

COMPANY INFORMATION

Year Ended 31 July 2012

NAME: Mornington Road (Block L) Management Company Limited

DIRECTORS: P Singer
S Sanderson
J R Carling

SECRETARY: L Sykes

REGISTERED NUMBER: 2628762

REGISTERED OFFICE: 140 Heath Row
Bishops Stortford
Herts CM23 5DQ

BANK: Barclays Bank plc

ACCOUNTANTS: Brennan Pearson & Co
110/112 Lancaster Road
New Barnet
Herts EN4 8AL

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COMPANIES HOUSE

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

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MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2012

(A Company Limited by Guarantee and having no Share Capital)

The Director herewith submits his Annual Report and accounts for the year ended 31 July 2012

ACTIVITIES

The principal activity of the Company is the management of the property known as 55-101 Baldon Street, (odd numbers) off Mornington Road, London SE8

STATE OF AFFAIRS

The financial position of the Company in the opinion of the Director is satisfactory

DIRECTOR

The Directors who served during the year were -

P Singer
S Sanderson
J R Carling

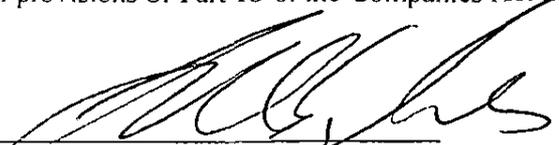
DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies


SIGNED ON BEHALF OF THE BOARD
MRS L SYKES
SECRETARY

30 November 2012

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

As described in the Director's Report, you are responsible for the preparation of the accounts for the year ending 31 July 2012 set out on pages 3 to 6 and you consider that the company is exempt both from an audit and a report under Section 477 (2) of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts EN4 8AL

30 November 2012

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 JULY 2012

(A Company Limited by Guarantee and having no Share Capital)

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
TURNOVER	2	15552	15552
Administrative expenses		<u>(14548)</u>	<u>(20166)</u>
OPERATING SURPLUS/(DEFICIT)		1004	(4614)
Interest	3	<u>10</u>	<u>11</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		1014	(4603)
Taxation	4	<u>-</u>	<u>-</u>
		1014	(4603)
Transfer (to)/from Maintenance Reserve		(1015)	4600
Surplus brought forward		<u>37</u>	<u>40</u>
SURPLUS CARRIED FORWARD		<u><u>36</u></u>	<u><u>37</u></u>

Both current and previous year's figures relate to continuing activities

There were no recognised gains or losses other than those included in the Income and Expenditure account

The notes on pages 5 & 6 form part of these accounts

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2012

(A Company Limited by Guarantee and having no Share Capital)

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors	5	1333	1121
Cash at bank		<u>27457</u>	<u>26881</u>
		28790	28002
CREDITORS: Amounts falling due within one year	6	<u>(1269)</u>	<u>(1495)</u>
TOTAL ASSETS LESS LIABILITIES		<u>27521</u>	<u>26507</u>
RESERVES			
Maintenance reserve	7	27485	26470
Income and Expenditure Account Surplus		<u>36</u>	<u>37</u>
MEMBERS FUNDS	8	<u>27521</u>	<u>26507</u>

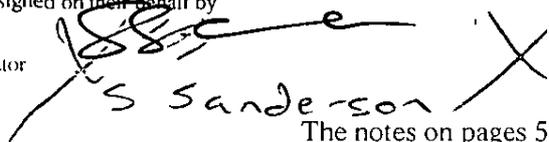
In approving these financial statements we, as directors of the company, hereby confirm

- a For the year ending 31 July 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
 - i) ensuring the company keeps accounting records which comply with section 386 and
 - ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 30 November 2012

And signed on their behalf by

Director


J.S. Sanderson

The notes on pages 5 & 6 form part of these accounts

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

(A Company Limited by Guarantee and having no Share Capital)

1 **ACCOUNTING POLICIES**

Basis of accounting

The accounts have been prepared under the historical cost accounting convention, and in accordance with the financial reporting standard for smaller entities (effective April 2008)

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to property in accordance with the provisions of Section 42 of the Landlord & Tenants Act 1987. The assets shown in the company's balance sheet at the year end are held on trust for the lessees and the liabilities are the responsibility of the lessees

These accounts contain all the information relevant for service charge accounts under the Landlord & Tenants Act 1987 and should be treated as such by the lessees

2 **TURNOVER**

Turnover represents service charges rendered during the year.

3 **INTEREST**

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>

Bank Deposit Account	<u>10</u>	<u>11</u>
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4 **TAXATION**

Over provided prior year	<u>-</u>	<u>-</u>
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5 **DEBTORS**

Suspense	71	71
Entryphone	-	-
Service charges lessees	231	19
Prepaid insurance	1031	1031
Gardening	<u>-</u>	<u>-</u>
	<u>1333</u>	<u>1121</u>

6 **CREDITORS: amounts falling due within one year**

Entryphone	-	437
Sundry creditor	8	23
Electricity	-	-
Service charges	465	262
Accountancy	522	504
Management fees	<u>274</u>	<u>269</u>
	<u>1269</u>	<u>1495</u>

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

(A Company Limited by Guarantee and having no Share Capital)

7 GENERAL MAINTENANCE RESERVE	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
At 1 August 2011	26470	31070
Transfer from/(to) Income and Expenditure Account	<u>1015</u>	<u>(4600)</u>
Balance at 31 July 2012	<u>27485</u>	<u>26470</u>
8 RECONCILIATION OF MOVEMENT IN MEMBERS FUNDS		
Surplus/(Deficit) for the year	1014	(4603)
Surplus brought forward	<u>26507</u>	<u>31110</u>
MEMBERS' FUNDS	<u>27521</u>	<u>26507</u>

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LTD

REPAIRS & MAINTENANCE – YEAR ENDED 31 JULY 2012

26 31 Rubbish clearance
160 80 D C Repairs/MED & fire door
35 36 Reimb BLK K/envirosafe/pests
13 51 C Beddall/H & S signs
54 00 D J Farrar/Program timer
33 60 D J Repairs/panel button
81 60 D C Repairs
3 00 Combined main/lightbulbs
48 00 D J Farrar/lighting
54 00 Dem 2 elecs/electric work
202 90 Rubbish clearance
30 00 D C Repairs/MED repairs
6 00 Combined main/lightbulbs
90 00 D C Repairs/fire door
508 24 Rubbish clearance
35 75 Reimb Blk K envirosafe/pest
21 06 D C Repairs / entry button
141 60 D C Repairs/door & nosing
21 60 D C Repairs/door bolt
35 37 Envirosafe/pest control
27 78 Asbestos survey
35 36 Envirosafe/pest control
35 90 Envirosafe
1701 36

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 July 2012

(A Company Limited by Guarantee and having no Share Capital)

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
INCOME		
Service charge	<u>15552</u>	<u>15552</u>
EXPENDITURE		
Cleaning	2745	3191
Lighting	379	388
Insurance	4506	4096
Maintenance & repairs	1701	5665
Entryphone	(438)	1018
General expenses	-	-
Management fee	3289	3466
Secretarial fee	321	315
Accountancy	522	504
Gardening	<u>1523</u>	<u>1523</u>
	<u>14548</u>	<u>20166</u>
SURPLUS /(DEFICIT) FOR THE YEAR	<u>1004</u>	<u>(4614)</u>