

COMPANY INFORMATION

Year Ended 31 July 2008

NAME: Mornington Road (Block L) Management Company Limited

DIRECTORS: P Singer
S Sanderson

SECRETARY: L Sykes

REGISTERED NUMBER: 2628762

REGISTERED OFFICE: 140 Heath Row
Bishops Stortford
Herts CM23 5DQ

BANK: Barclays Bank plc

ACCOUNTANTS: Brennan Pearson & Co
110/112 Lancaster Road
New Barnet
Herts EN4 8AL

TUESDAY



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21/10/2008
COMPANIES HOUSE

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

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MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2008

(A Company Limited by Guarantee and having no Share Capital)

The Director herewith submits his Annual Report and accounts for the year ended 31 July 2008.

ACTIVITIES

The principal activity of the Company is the management of the property known as 55-101 Baildon Street, (odd numbers) off Mornington Road, London SE8.

STATE OF AFFAIRS

The financial position of the Company in the opinion of the Director is satisfactory

DIRECTOR

The Directors who served during the year were -

P Singer	(appointed 29 1 08)
S Sanderson	" "
R Nelmes	(resigned 21 6 08)

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

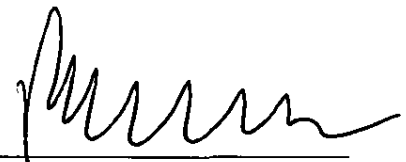
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


SIGNED ON BEHALF OF THE BOARD
MRS L SYKES
SECRETARY

29 September 2008

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

As described in the Director's Report, you are responsible for the preparation of the accounts for the year ending 31 July 2008 set out on pages 3 to 6 and you consider that the company is exempt both from an audit and a report under Section 249A (2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts EN4 8AL

17 October 2008

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 JULY 2008

(A Company Limited by Guarantee and having no Share Capital)

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
TURNOVER	2	20362	19547
Administrative expenses		(13803)	(18669)
OPERATING SURPLUS		6559	878
Interest	3	<u>371</u>	<u>232</u>
SURPLUS ON ORDINARY ACTIVITIES		6930	1110
Taxation	4	<u>-</u>	<u>-</u>
		6930	1110
Transfer (to) Maintenance Reserve		(6900)	(1100)
Surplus brought forward		<u>29</u>	<u>19</u>
SURPLUS CARRIED FORWARD		<u>59</u>	<u>29</u>

Both current and previous year's figures relate to continuing activities

There were no recognised gains or losses other than those included in the Income and Expenditure account.

The notes on pages 5 & 6 form part of these accounts

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2008

(A Company Limited by Guarantee and having no Share Capital)

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors	5	1210	882
Cash at bank		<u>24020</u>	<u>17607</u>
		25230	18489
CREDITORS: Amounts falling due within one year	6	<u>(721)</u>	<u>(910)</u>
TOTAL ASSETS LESS LIABILITIES		<u>24509</u>	<u>17579</u>
RESERVES			
Maintenance reserve	7	24450	17550
Income and Expenditure Account Surplus		<u>59</u>	<u>29</u>
MEMBERS FUNDS	8	<u>24509</u>	<u>17579</u>

In approving these financial statements I, as director of the company, hereby confirm

- (a) that for the year in question the company was entitled to the exemptions conferred by Section 249A(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company),
- (b) that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year, and,
- (c) that the director acknowledges his responsibilities for
- (i) ensuring the company keeps accounting records which comply with section 221,
 - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

The director in preparing the accounts has relied upon the exemptions for individual accounts provided by paragraph 23 schedule 8 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as small company

Director

29 September 2008

The notes on pages 5 & 6 form part of these accounts

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

(A Company Limited by Guarantee and having no Share Capital)

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards

The director has taken advantage of the dispensation given under Financial Reporting Standard 1 not to present a cashflow statement as the Company is a small company as defined by the Companies Act 1985

2 TURNOVER

Turnover represents service charges rendered during the year.

3. INTEREST	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Bank Deposit Account	<u>371</u>	<u>232</u>
4. TAXATION		
Over provided prior year	<u>-</u>	<u>-</u>
5. DEBTORS		
Suspense	71	-
Entryphone	56	-
Service charges lessees	139	68
Prepaid insurance	<u>944</u>	<u>814</u>
	<u>1210</u>	<u>882</u>

6 CREDITORS: amounts falling due within one year

Sundry creditor	41	-
Entryphone	-	109
Electricity	30	20
Service charges	104	104
Accountancy	446	429
Gardening	100	177
Suspense	<u>-</u>	<u>71</u>
	<u>721</u>	<u>910</u>

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

(A Company Limited by Guarantee and having no Share Capital)

7 GENERAL MAINTENANCE RESERVE	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
At 1 August 2007	17550	16450
Transfer from Income and Expenditure Account	<u>6900</u>	<u>1100</u>
Balance at 31 July 2008	<u>24450</u>	<u>17550</u>
 8 RECONCILIATION OF MOVEMENT IN MEMBERS FUNDS		
Surplus for the year	6930	1110
Surplus brought forward	<u>17579</u>	<u>16469</u>
 MEMBERS' FUNDS	<u>24509</u>	<u>17579</u>

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 July 2008

(A Company Limited by Guarantee and having no Share Capital)

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
INCOME		
Service charge	<u>20362</u>	<u>19547</u>
EXPENDITURE		
Cleaning	2860	2445
Lighting	324	248
Insurance	3645	3232
Maintenance & repairs	1343	6166
Entryphone	1172	1466
General expenses	-	35
Management fee	2807	2674
Secretarial fee	292	278
Accountancy	447	429
Gardening	<u>913</u>	<u>1696</u>
	<u>13803</u>	<u>18669</u>
SURPLUS FOR THE YEAR	<u>6559</u>	<u>878</u>

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LTD

REPAIRS & MAINTENANCE – YEAR ENDED 31 JULY 2008

10 05 Tunfield/no smoking sign
64 63 Satellite TV
49.35 FMEL Bin Store door rehung
158 94 Asbestos/fire risk assessment
68.02 Rubbish clearance
45.83 D C Contract /fencing & door repairs
32.90 “ “/MED repairs
142 77 “ “/fence boards & closer replaced
20.78 Rubbish clearance
29.38 D C Contract/MED & fire door repairs
171.55 “ “/damp repairs /MED
103 40 “ “/tiles replaced
32 90 “ “/MED repairs
37 60 “ “/earth fault ext lighting
264 38 Periodic electrical test
9.40 Rubbish clearance
21.15 D C Contract/ MED repairs
79 90 “ “/bin store door repairs

1342.93