ELTON TRADE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

WEDNESDAY



LD7 30/07/2008 COMPANIES HOUSE

ELTON TRADE LIMITED

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ELTON TRADE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

		2007		2006	
	Notes	4	4	+	٤
Current assets					
Creditors: amounts falling due within					
one year		(31,508)		(31,158)	
Total assets less current liabilities			(31,508)		(31,158)
Capital and reserves					
Called up share capital	2		1,200		1,200
Profit and loss account			(32,708)		(32,358)
Shareholders' funds			(31,508)		(31,158)

In preparing these abbreviated accounts

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 22 d Znly 2008

louri Lebedinski

Director

ELTON TRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements are prepared on a going concern basis dependent on the continued support of creditors and shareholders

1 2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

Office equipment over 6 6 years

2	Share capital	2007 £	2006 £
	Authorised 1,200 Ordinary shares of J1 each	1,200	1,200
	Allotted, called up and fully paid 1,200 Ordinary shares of J1 each	1,200	1,200