

**PREBON INVESTMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**REPORT OF THE DIRECTORS**

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 31 December 2007

**Principal activities**

The Company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year

**Directors**

The directors who served during the year were as follows

Mr A K Evans (appointed 31 July 2007)  
Mrs D A Holmes (resigned 31 July 2007)  
Mr P R Mainwaring  
Mr S A Neville (appointed 1 November 2007)

**Auditors**

See statement below

Date *19* May 2008

By order of the Board

  
Secretary



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## PREBON INVESTMENTS LIMITED

BALANCE SHEET  
31 December 2007

	Notes	2007 £000	2006 £000
<b>CURRENT ASSETS</b>			
Investments in subsidiary companies		5,166	5,166
Cash at bank and in hand		5	5
Creditors – amounts falling due in more than one year	2	(6,871)	(6,871)
<b>Total net liabilities</b>		<u>(1,700)</u>	<u>(1,700)</u>
<b>CAPITAL AND RESERVES: EQUITY</b>			
Called up share capital	3	-	-
Profit and loss accounts		(1,700)	(1,700)
<b>Total equity shareholders' deficit</b>		<u>(1,700)</u>	<u>(1,700)</u>

The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

**Audit Exemption Statement**


For the year ended 31 December 2007 the Company was entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Companies Act 1985 (the "Act")

No notice has been deposited with the Company under section 249B(2) of the Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- (a) ensuring the Company keeps accounting records in accordance with section 221 of the Act, and
- (b) preparing statements which give a true and fair view of affairs of the Company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the Company

The financial statements were approved by the board on 19 May 2008 and signed on its behalf by

  
Director

**PREBON INVESTMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 December 2007**

**1 Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

<b>2 Creditors</b>	<b>2007 £000</b>	<b>2006 £000</b>
Amounts falling due in more than one year owed to group undertakings	(6,871)	(6,871)
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<b>3 Capital and Reserves: Equity</b>	<b>2007 £</b>	<b>2006 £</b>
<i>Authorised</i>		
100,000 Ordinary shares of £1 each	100,000	100,000
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	<hr/> 100	<hr/> 100

**4 Ultimate holding company**

The Company's immediate parent undertaking is Fulton Prebon Group Limited

The parent undertaking of the largest and smallest group, which includes the Company and for which group accounts are prepared is Tullett Prebon plc

Copies of Tullett Prebon plc Group financial statements are available from the registered office Tower 42, Level 37, 25 Old Broad Street, London, EC2N 1HQ (correspondence address Level 3, 155 Bishopsgate, London EC2M 3TQ)