

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
DRAWBOND INVESTMENTS LIMITED**

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for the Year Ended 31 December 2020**

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**DRAWBOND INVESTMENTS LIMITED**

**Company Information**  
**for the Year Ended 31 December 2020**

**DIRECTORS:**

J E Thompson  
Epsilon Directors Limited

**REGISTERED OFFICE:**

19 Leyden Street  
London  
E1 7LE

**REGISTERED NUMBER:**

02627060 (England and Wales)

**ACCOUNTANTS:**

Trustige Limited  
4th Floor, Portman House,  
2 Portman Street  
London  
W1H 6DU

**Report of the Directors  
for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

J E Thompson  
Epsilon Directors Limited

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Epsilon Directors Limited - Director

25 August 2021

**DRAWBOND INVESTMENTS LIMITED (REGISTERED NUMBER: 02627060)****Income Statement  
for the Year Ended 31 December 2020**

	Notes	2020 \$	2019 \$
<b>TURNOVER</b>		-	-
Administrative expenses		<u>67,585</u> (67,585)	<u>80,400</u> (80,400)
Other operating income		<u>75</u>	<u>-</u>
<b>OPERATING LOSS</b>		<u>(67,510)</u>	<u>(80,400)</u>
Profit/loss on sale of invest	4	<u>282,418</u> 214,908	<u>583,983</u> 503,583
Interest receivable and similar income		<u>69,799</u> 284,707	<u>50,377</u> 553,960
Gain/loss on revaluation of investments		<u>592,748</u> 877,455	<u>538,614</u> 1,092,574
Interest payable and similar expenses		<u>24,051</u>	<u>84,087</u>
<b>PROFIT BEFORE TAXATION</b>		<u>853,404</u>	<u>1,008,487</u>
Tax on profit		<u>78,995</u>	<u>73,622</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>774,409</u>	<u>934,865</u>

The notes on pages 6 to 7 form part of these financial statements

**DRAWBOND INVESTMENTS LIMITED (REGISTERED NUMBER: 02627060)****Balance Sheet  
31 December 2020**

	Notes	2020 \$	\$	2019 \$	\$
<b>FIXED ASSETS</b>					
Investments	5		2,214,019		2,214,019
<b>CURRENT ASSETS</b>					
Investments	6	5,574,729		5,339,760	
Cash at bank		<u>532</u>		<u>235</u>	
		5,575,261		5,339,995	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,052,281</u>		<u>1,577,372</u>	
<b>NET CURRENT ASSETS</b>			<u>4,522,980</u>		<u>3,762,623</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,736,999		5,976,642
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,345,161</u>		<u>2,359,213</u>
<b>NET ASSETS</b>			<u>4,391,838</u>		<u>3,617,429</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,727,655		2,727,655
Retained earnings			<u>1,664,183</u>		<u>889,774</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,391,838</u>		<u>3,617,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2020**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2021 and were signed on its behalf by:

Epsilon Directors Limited - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

Drawbond Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. EXCEPTIONAL ITEMS**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Profit/loss on sale of invest	<u>282,418</u>	<u>583,983</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Interest in associate \$</b>
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	<u>2,214,019</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>2,214,019</u>
At 31 December 2019	<u>2,214,019</u>

**6. CURRENT ASSET INVESTMENTS**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Listed investments	<u>5,574,729</u>	<u>5,339,760</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Taxation and social security	49,781	73,622
Other creditors	1,002,500	1,503,750
	<u>1,052,281</u>	<u>1,577,372</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Other creditors	2,345,161	2,359,213

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is considered to be Intrust Trustee(New Zealand) Limited as Trustees of the Morus Family Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.