# INDUSTRIAL & MARINE SUPPLIES LIMITED

**Company Registration Number:**
**02626771 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 July 2022**

**Period of accounts**

**Start date: 01 August 2021**

**End date: 31 July 2022**

# INDUSTRIAL & MARINE SUPPLIES LIMITED

## Contents of the Financial Statements

**for the Period Ended 31 July 2022**

# INDUSTRIAL & MARINE SUPPLIES LIMITED

## Balance sheet

**As at 31 July 2022**

| | *Notes* | *2022* | *2021* |
|---|---|---|---|
| | | **£** | **£** |
| **Fixed assets** | | | |
| Tangible assets: | 3 | **108,499** | 112,468 |
| Investments: | 4 | **158,308** | 158,308 |
| **Total fixed assets:** | | **266,807** | 270,776 |
| **Current assets** | | | |
| Stocks: | | **24,569** | 29,273 |
| Debtors: | | **211,790** | 130,420 |
| Cash at bank and in hand: | | **926,703** | 730,571 |
| **Total current assets:** | | **1,163,062** | 890,264 |
| Creditors: amounts falling due within one year: | 5 | **(426,275)** | (155,255) |
| **Net current assets (liabilities):** | | **736,787** | 735,009 |
| Total assets less current liabilities: | | **1,003,594** | 1,005,785 |
| **Total net assets (liabilities):** | | **1,003,594** | 1,005,785 |
| **Capital and reserves** | | | |
| Called up share capital: | | **2** | 2 |
| Profit and loss account: | | **1,003,592** | 1,005,783 |
| **Shareholders funds:** | | **1,003,594** | 1,005,785 |

The notes form part of these financial statements

# INDUSTRIAL & MARINE SUPPLIES LIMITED

## Balance sheet statements

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 April 2023**
**and signed on behalf of the board by:**

Name: A Tekneci
Status: Director

The notes form part of these financial statements

# INDUSTRIAL & MARINE SUPPLIES LIMITED

## Notes to the Financial Statements

### for the Period Ended 31 July 2022

## 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

## 2. Employees

| | *2022* | *2021* |
|---|---|---|
| **Average number of employees during the period** | 6 | 6 |

## Notes to the Financial Statements

**for the Period Ended 31 July 2022**

### 3. Tangible Assets

| | Total |
|---|---|
| **Cost** | £ |
| At 01 August 2021 | 217,595 |
| At 31 July 2022 | **217,595** |
| **Depreciation** | |
| At 01 August 2021 | 105,127 |
| Charge for year | 3,969 |
| At 31 July 2022 | **109,096** |
| **Net book value** | |
| At 31 July 2022 | **108,499** |
| At 31 July 2021 | **112,468** |

## 4. Fixed investments

The company acquired a leasehold property in February 2012 (expires 15 June 2112) from which it receives rental income.

# INDUSTRIAL & MARINE SUPPLIES LIMITED

## Notes to the Financial Statements

### for the Period Ended 31 July 2022

**5. Creditors: amounts falling due within one year note**
Trade creditors £381,548 Accruals £11,500 Taxes and social security £24,762 Other creditors £8465