

RIDGMONT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 JULY 1997

Registered number: 02626426

Booth Ainsworth
Chartered Accountants
Cheadle, Cheshire



ABBREVIATED BALANCE SHEET

at 31 July 1997

	Note	£	1997	£	£	1996	£
Current assets							
Debtors			5			5	
			<u>5</u>			<u>5</u>	
Creditors: amounts falling due within one year			(14,385)			(7,408)	
			<u>(14,385)</u>			<u>(7,408)</u>	
Net current liabilities			(14,380)			(7,403)	
Total assets less current liabilities			<u>(14,380)</u>			<u>(7,403)</u>	
Capital and reserves							
Called up share capital	2		5			5	
Profit and loss account			(14,385)			(7,408)	
			<u>(14,385)</u>			<u>(7,408)</u>	
Total shareholders' funds			<u>(14,380)</u>			<u>(7,403)</u>	

continued

ABBREVIATED BALANCE SHEET
(continued)

at 31 July 1997

The directors consider that for the year ended 31 July 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 and 2 were approved by the board of directors on 17 September 1997 and signed on its behalf by:

J. E. Scudamore

J E Scudamore
Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 July 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents rents and service charges received from tenants during the year.

2 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>