

**HAYNE BARN HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Lakeview Southern Limited  
Chartered Accountants  
2 Lakeview Stables  
Lower St Clere  
Kemsing  
Sevenoaks  
Kent  
TN15 6NL

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FOR THE YEAR ENDED 31 MARCH 2022**

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**HAYNE BARN HOLDINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTORS:**

I Record  
F F Record  
R L Record  
E Hodson

**REGISTERED OFFICE:**

Hayne Barn  
Saltwood  
Hythe  
Kent  
CT21 4EH

**REGISTERED NUMBER:**

02626209 (England and Wales)

**ACCOUNTANTS:**

Lakeview Southern Limited  
Chartered Accountants  
2 Lakeview Stables  
Lower St Clere  
Kemsing  
Sevenoaks  
Kent  
TN15 6NL

BALANCE SHEET  
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		511,785		336,729
Investments	5		1,270		1,270
Investment property	6		8,440,000		7,540,000
			<u>8,953,055</u>		<u>7,877,999</u>
<b>CURRENT ASSETS</b>					
Debtors	7	413,123		464,842	
Cash at bank and in hand		<u>150,234</u>		<u>90,000</u>	
		563,357		554,842	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>649,229</u>		<u>681,589</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(85,872)</u>		<u>(126,747)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,867,183		7,751,252
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(3,152,910)		(2,992,729)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(837,988)</u>		<u>(665,393)</u>
<b>NET ASSETS</b>			<u>4,876,285</u>		<u>4,093,130</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			19,000		19,000
Retained earnings			<u>4,857,285</u>		<u>4,074,130</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,876,285</u>		<u>4,093,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

I Record - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. STATUTORY INFORMATION**

Hayne Barn Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover comprises revenue recognised by the company in respect of rental income and goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance, 20% on cost and 20% on reducing balance
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**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment properties are included in the balance sheet at revalued cost. The investment properties are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**
**2. ACCOUNTING POLICIES - continued**
**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2021	250,000	455,155	705,155
Additions	120,000	72,369	192,369
Disposals	-	(7,611)	(7,611)
At 31 March 2022	<u>370,000</u>	<u>519,913</u>	<u>889,913</u>
<b>DEPRECIATION</b>			
At 1 April 2021	-	368,426	368,426
Charge for year	-	14,905	14,905
Eliminated on disposal	-	(5,203)	(5,203)
At 31 March 2022	<u>-</u>	<u>378,128</u>	<u>378,128</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>370,000</u>	<u>141,785</u>	<u>511,785</u>
At 31 March 2021	<u>250,000</u>	<u>86,729</u>	<u>336,729</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>1,270</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1,270</u>
At 31 March 2021	<u>1,270</u>

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2021	7,540,000
Revaluations	<u>900,000</u>
At 31 March 2022	<u>8,440,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>8,440,000</u>
At 31 March 2021	<u>7,540,000</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2019	2,689,933
Valuation in 2020	295,000
Valuation in 2021	480,000
Valuation in 2022	900,000
Cost	<u>4,075,067</u>
	<u>8,440,000</u>

If the properties had not been revalued they would have been included at the following historical cost:

	31.3.22 £	31.3.21 £
Cost	<u>4,075,067</u>	<u>4,075,067</u>

Investment Properties were valued on an open market basis on 31 March 2022 by the Director Mr Ivor Record .



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	34,301	30,919
Amounts owed by group undertakings	62,147	60,940
Other debtors	316,675	372,983
	<u>413,123</u>	<u>464,842</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	-	13,333
Hire purchase contracts	3,158	3,220
Trade creditors	37,184	47,112
Amounts owed to group undertakings	506,688	506,688
Taxation and social security	12,172	22,009
Other creditors	90,027	89,227
	<u>649,229</u>	<u>681,589</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	3,144,450	2,981,117
Hire purchase contracts	8,460	11,612
	<u>3,152,910</u>	<u>2,992,729</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,144,450</u>	<u>2,894,450</u>

## 10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank Loans	<u>3,144,450</u>	<u>2,894,450</u>

The bank loans and overdrafts are secured by fixed charges over the company's investment properties, a fixed and floating charge over the company's assets and an unlimited multilateral guarantee given by Hayne Barn Investments Limited.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**11. RELATED PARTY DISCLOSURES**

As at 31st March 2022 the Company owed £506,688 (2021: £506,688) to Hayne Barn Investments Ltd, a company under the common control of the directors Mr I Record and Ms M Record.

As at 31st March 2022 the Company was owed £215,291 (2021: £227,000) by Hayne Barn Leisure Ltd, a company in which the director Mr I Record has an interest.

As at the balance sheet date the director owed the company Nil (2021: Nil).

**12. ULTIMATE CONTROLLING PARTY**

The company is under the control of the director, Mr I Record and his wife by virtue of their shareholding in the company.

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