

Unaudited Financial Statements OTC Travel Management Limited

For the year ended 31 December 2014

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COMPANIES HOUSE

Registered number: 02626019

OTC Travel Management Limited

Company Information

Directors	I Lindsay C Nester
Company secretary	B Lakhani
Registered number	02626019
Registered office	3rd Floor 1 Church Road Richmond Surrey TW9 2QE

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Directors' Report

For the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Principal activities

The company's principal activity during the period continued to be that of an intermediate holding company.

The company was dormant throughout the year and it is intended that it will remain dormant for the foreseeable future.

Directors

The directors who served during the year were:

J Donaldson (resigned 31 January 2015)

M Crummack (appointed 22 September 2014, resigned 2 March 2015)

C Nelson (resigned 2 March 2015)

Future developments

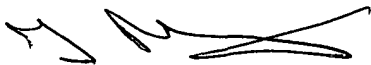
No future investment in the Company is currently planned. The directors intend to wind down the Company within the near future.

Events since the balance sheet date

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in financial years subsequent to the financial year ended 31 December 2014.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



I Lindsay

Director

Date: 21 September 2015

Profit and Loss Account

For the year ended 31 December 2014

	Note	2014 £000	2013 £000
Administrative expenses		-	(9)
Profit/(loss) on ordinary activities before taxation		-	(9)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		-	(9)

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance Sheet

As at 31 December 2014

	Note	2014 £000	2013 £000
Creditors: amounts falling due within one year	2	<u>(2,168)</u>	<u>(2,168)</u>
Net liabilities		<u><u>(2,168)</u></u>	<u><u>(2,168)</u></u>
Capital and reserves			
Called up share capital	3	25	25
Profit and loss account		<u>(2,193)</u>	<u>(2,193)</u>
Shareholders' deficit		<u><u>(2,168)</u></u>	<u><u>(2,168)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



I Lindsay

Director

Date: 21 September 2015

The notes on page 4 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The principal accounting policies of the Company are set out below and have remained unchanged from the prior year.

The directors have reviewed the principal accounting policies of the Company and consider that they remain the most appropriate for the Company.

1.2 Going concern

The Company is dependent on the group for continued financial support and the directors are satisfied that the financial support will be available when required. The directors have made enquiries and formed the view that such support will be available in the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

2. Creditors:

Amounts falling due within one year

	2014 £000	2013 £000
Amounts owed to group undertakings	2,168	2,168

3. Share capital

	2014 £000	2013 £000
Allotted, called up and fully paid		
25,100 Ordinary shares of £1 each	25	25

4. Ultimate parent undertaking and controlling party

The immediate parent company is Online Travel Services Limited, a company registered in England and Wales. The ultimate holding company is Sabre Corporation, a company incorporated in Delaware, United States of America. Sabre Holdings Corporation is the smallest group in which the results of OTC Travel Management Limited are consolidated. The largest group in which the OTC Travel Management Limited results are consolidated is Sabre Corporation. Copies of the Sabre Corporation accounts are publicly available at <http://investors.sabre.com/releases.cfm?view=all>.