

Company Registration No. 02625786 (England and Wales)

DANAMERE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

TUESDAY



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COMPANIES HOUSE

DANAMERE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2013 £	£
Fixed assets					
Tangible assets	2		-		2,088
Current assets					
Debtors		178,861		155,826	
Cash at bank and in hand		18,114		38,835	
		<u>196,975</u>		<u>194,661</u>	
Creditors: amounts falling due within one year		<u>(98,031)</u>		<u>(97,835)</u>	
Net current assets			98,944		96,826
Total assets less current liabilities			98,944		98,914
			<u>98,944</u>		<u>98,914</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			98,942		98,912
Shareholders' funds			<u>98,944</u>		<u>98,914</u>

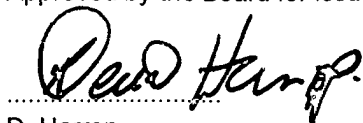
For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 Jun 2015



D. Harrop
Director

Company Registration No. 02625786

DANAMERE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

1.2 Turnover

Turnover represents amounts receivable for services provided in the period exclusive of Value Added Tax. Revenue is recognised as service is undertaken.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum on reducing balance
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1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DANAMERE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2013	13,325
Disposals	(13,325)
	<hr/>
At 31 March 2015	-
	<hr/>
Depreciation	
At 1 October 2013	11,236
On disposals	(11,758)
Charge for the period	522
	<hr/>
At 31 March 2015	-
	<hr/>
Net book value	
At 31 March 2015	-
	<hr/>
At 30 September 2013	2,088
	<hr/>

3 Share capital	2015	2013
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 Ultimate parent company

As in the previous year, the company was controlled by the directors.

5 Related party relationships and transactions

Loans to directors

The following directors had interest bearing loans during the period. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D. Harrop - Loan	3.50	99,164	102,818	7,401	66,294	143,089
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		99,164	102,818	7,401	66,294	143,089
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

DANAMERE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2015

5 Related party relationships and transactions

(Continued)

Other transactions

Other creditors includes £27,458 (2013: £27,458) due to the Danamere Limited (D. Harrop) FURB Settlement. Interest continues to accrue on this loan and £1,885 was charged to the profit and loss account for the 18 month period to 31 March 2015 (2013: £1,850).