

DANAMERE LIMITED

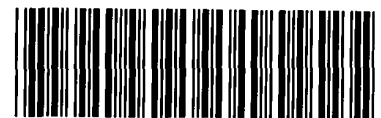
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

DANAMERE LIMITED
REGISTERED NUMBER: 02625786

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	106,258	118,512
		<u>106,258</u>	<u>118,512</u>
Creditors: amounts falling due within one year	5	(61,814)	(61,067)
		<u></u>	<u></u>
Net current assets		44,444	57,445
Total assets less current liabilities		44,444	57,445
		<u></u>	<u></u>
Net assets excluding pension asset		44,444	57,445
		<u></u>	<u></u>
Net assets		44,444	57,445
		<u><u></u></u>	<u><u></u></u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		44,442	57,443
		<u>44,444</u>	<u>57,445</u>
		<u><u></u></u>	<u><u></u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

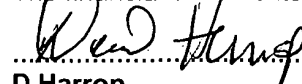
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D Harrop
 Director

Date: 18 December 2017

The notes on pages 2 to 3 form part of these financial statements.

DANAMERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Danamere Limited is a limited liability company incorporated in England and Wales. The address of its registered office and principal place of business is disclosed on the company information page at the front of the full accounts

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.6 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2016 - £NIL).

DANAMERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

4. Debtors

	2017 £	2016 £
Other debtors	106,258	118,512
	<u>106,258</u>	<u>118,512</u>

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank overdrafts	-	3
Corporation tax	256	256
Other taxation and social security	2,326	2,326
Other creditors	27,458	27,458
Accruals and deferred income	31,774	31,024
	<u>61,814</u>	<u>61,067</u>

6. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. Related party transactions

During the year the directors received dividends totalling £10,000 (2016: £42,000).

At the balance sheet date the director owed the company £70,486 (2016: £82,740).

8. Controlling party

As in the previous year, the company was under the joint-control of its directors.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.