

AGE CONCERN ST HELENS LIMITED**REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1995**

AGE CONCERN ST HELENS LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1995

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AGE CONCERN ST HELENS LIMITED

COMPANY INFORMATION

- (1) Registered in England as a company limited by Guarantee No. 2625647.
- (2) Registered as a Charity No. 1003476.
- (3) Directors: William Raymond Crosby (Chairman)
Joseph Edwards
Keith Charles Mastin
James Roughley
Carol Veronica Elford (resigned December 1994)
James Counce
Frances Constantine Hunt
Marilyn Brooks
Dr Julian H E Baines (appointed October 1994)
John Edmondson Livsey (appointed November 1994)
- (4) Secretary & Chief Executive: Helen Mary Southworth
- (5) Registered Office: The Mansion House, Victoria Park, St Helens,
Merseyside, WA10 2UE
- (6) Auditors: Martindale Beaumont & Co
Chartered Accountants & Registered Auditors
Worsley House, North Road, St Helens,
Merseyside, WA10 2BL

AGE CONCERN ST HELENS LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 1995

- (1) Principal Activity: To promote the welfare of elderly people in a charitable manner within the Metropolitan Borough of St Helens.
- (2) Review of Operations: The company continued to operate their four charity shops throughout the year. Nine day centres operated throughout the year whilst the Haven Centre closed in December 1994. The Mansion House also became fully operational. Age Concern Trading Ltd, a new trading company, also began to operate at the beginning of the year and took over the trading activities previously associated with the company.
- (3) Directors: The Directors who have served during the year are as listed on page 1. The Directors do not receive any remuneration for their services.
- (4) Fixed Assets: Changes in Fixed Assets arose out of normal requirements.
- (5) Future Capital Commitments: Future capital costs include fencing and other commitments at the Mansion House plus structural alterations at Claughton Street premises which will amount in aggregate to approximately £43,000.
- (6) Auditors: The Auditors, Martindale Beaumont & Co will be proposed for reappointment in accordance with Section 384 of the Companies Act 1985.

By Order of the Board



Helen M Southworth
Secretary

Date

AGE CONCERN ST HELENS LIMITED

AUDITORS REPORT TO THE MEMBERS OF
AGE CONCERN ST HELENS LIMITED

We have audited the financial statements
on pages four to eleven in
accordance with Auditing Standards

In our opinion, the financial statements
give a true and fair view of the state
of the company's affairs at 31 March 1995
and of its surplus for the period then
ended and have been properly prepared in
accordance with the Companies Act 1985.

Martindale Beaumont & Co
Martindale Beaumont & Co
Chartered Accountants
Registered Auditors
Worsley House
North Road
St Helens
WA10 2BL

Date 6 July 1995

AGE CONCERN ST HELENS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1995

		1995	1994
CORE OPERATION COSTS:			
Management Salaries and Honoraria	37,159		
Office Costs and Expenses	<u>1,363</u>	38,522	-
ADMINISTRATION COSTS:			
Salaries, Honoraria and Travel	5,019		
Building and Office Expenses	16,412		
Depreciation of Office Equipment	1,934		
Insurance Costs	6,191		
Subscriptions and Professional Fees	4,030		
Audit Fee	2,115		
Equipment and Computer Costs	1,668		
Bank Charges	55		
Bank Interest Receivable	<u>(6,654)</u>	30,770	191,671
DIRECT SERVICES COSTS:			
Management, Salaries and Expenses	34,071		
Vehicle Expenses	32,738		
Vehicle Charges Received	(54,274)		
Vehicle Depreciation	3,873		
Equipment Depreciation	1,664		
Profit on Sale of Vehicle	<u>(200)</u>	17,872	
Neighbourhood Services (Day Centres)	93,805		
Mansion House Member Services	<u>25,832</u>	<u>119,637</u>	25,527
		137,509	
Grants Received	<u>(97,523)</u>	39,986	(113,532)
EDUCATION AND RESEARCH:			
Management Costs	499		
Training and Development	3,747		
Vocational Training	<u>182</u>	4,428	-
SOCIAL ADVOCACY AND CAMPAIGNS:			
Management Costs	7,821		
Campaigns	<u>6,364</u>	14,185	-
PARTNERSHIP RETIREMENT ORGANISATION:			
Fees and Expenses	2,863		
Grants and Subscriptions Received	<u>(3,307)</u>	(444)	-

AGE CONCERN ST HELENS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1995

		1995	1994
SPECIAL PROJECTS:			
Management Costs		14,921	
User Participation Costs		5,412	
Mansion House Services and Maintenance	14,934		
Depreciation of Furniture	7,177		
Depreciation of Building	15,327		
Sundry Fittings and Equipment Costs	5,531		
Conservatory and Garden Expenses	<u>4,755</u>	47,724	
Urban Programme Costs		1,119	
Opportunities for Volunteering Grants	<u>(11,959)</u>	57,217	30,037
CHARITABLE FUND-RAISING:			
Management Costs		2,689	
St Helens Shop Sales	(54,755)		(50,428)
Expenditure	<u>21,834</u>	(32,921)	14,096
Newton Shop Sales	(17,614)		(16,439)
Expenditure	<u>14,965</u>	(2,649)	9,952
Sutton Shop Sales	(16,204)		(14,521)
Expenditure	<u>8,145</u>	(8,059)	4,903
Thatto Heath Shop Sales	(12,201)		(8,588)
Expenditure	<u>8,527</u>	(3,674)	8,864
SPECIAL EVENTS:			
House Collections	(4,069)		
Mansion House Costs	1,700		
Shows and Fetes	(31)		
Mansion House Community Fund-raising	<u>(2,482)</u>	(4,882)	
General Grants and Donations	<u>(65,598)</u>	(115,094)	<u>(16,782)</u>
INCOME FROM LEASES:			
Insurance Office		(10,500)	
Bistro	<u>(2,833)</u>	(13,333)	(14,120)
OTHER TRADING INCOME		<u>-</u>	<u>(23,436)</u>
EXCESS EXPENDITURE OVER INCOME FOR THE YEAR		56,237	27,204

AGE CONCERN ST HELENS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1995

	1995	1994
EXCEPTIONAL INCOME FOR THE YEAR (NOTE 7)	<u>(708,911)</u>	<u>(793,179)</u>
SURPLUS FOR THE YEAR	(652,674)	(765,975)
GENERAL RESERVE FUND B/FORWARD	(952,002)	(181,769)
TRANSFER FROM SPECIAL RESERVES	<u>(9,193)</u>	<u>(4,258)</u>
GENERAL RESERVE FUND C/FORWARD	<u>(1,613,869)</u>	<u>(952,002)</u>

AGE CONCERN ST HELENS LIMITED

BALANCE SHEET
AS AT 31 MARCH 1995

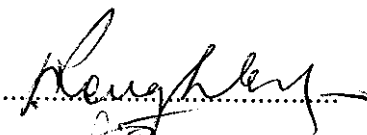
	1995	1994
FIXED ASSETS: (NOTE 1)		
Premises as at 31 March 1994	933,280	
ADDITION (NOTE 8)	<u>644,187</u>	
	1,577,467	
LESS Aggregate Depreciation	<u>33,098</u>	1,544,369
Equipment as at 31 March 1994	15,829	915,509
ADDITIONS	<u>764</u>	
	16,593	
LESS Aggregate Depreciation	<u>14,380</u>	2,213
Furniture, Fixtures and Fittings		5,047
as at 31 March 1994	21,795	
ADDITIONS	<u>45,398</u>	
	67,193	
LESS Aggregate Depreciation	<u>27,109</u>	40,084
Motor Vehicles as at		1,864
31 March 1994	21,531	
LESS Sale at Cost	<u>-</u>	
	21,531	
LESS Aggregate Depreciation	<u>21,528</u>	<u>3</u>
	1,586,669	3,876
		926,296
CURRENT ASSETS:		
Stock (Note 1)	-	1,454
Sundry Debtors (Note 3)	19,282	4,311
Payments in Advance (Note 4)	5,094	4,873
Cash at Bank: Deposit	186,460	169,189
Current	17,980	8,793
National Savings	14,258	13,483
Cash in Hand	<u>678</u>	<u>1,711</u>
TOTAL CURRENT ASSETS	243,752	203,814
LESS CURRENT LIABILITIES		
Sundry Creditors (Note 5)	<u>58,864</u>	<u>184,888</u>
TOTAL ASSETS LESS CURRENT		<u>11,226</u>
LIABILITIES	<u>1,771,557</u>	<u>1,118,884</u>

AGE CONCERN ST HELENS LIMITED

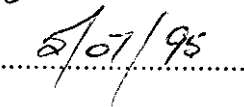
BALANCE SHEET
AS AT 31 MARCH 1995

	1995	1994
REPRESENTED BY:		
Special Reserve Funds (Note 6)	157,688	166,882
General Reserve Fund	<u>1,613,869</u>	<u>952,002</u>
	<u>1,771,557</u>	<u>1,118,884</u>

Approved by the Board of Directors

DIRECTOR 

DIRECTOR 

DATE 

AGE CONCERN ST HELENS LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1995

(1) ACCOUNTING POLICIES:

Basis of Accounting:

The accounts have been prepared under the historical cost convention.

Tangible Fixed Assets:

- (a) Premises at 24/28 Claughton Street cost £44,715 and were professionally valued in July 1990 at £120,000. In the circumstances it is not deemed necessary to make any provision for depreciation on these premises.

The Sutton shop premises at the Peckers Hill Road were purchased by the Haven Trust for £18,000 for the beneficial use of Age Concern St Helens. The Deeds to these premises are to be gifted into the name of Age Concern St Helens Ltd as soon as expedient.

The premises at 27 Market Street, Newton are rented and the subject of a lease until 2001 with five year rent reviews the next being in November 1996.

The Thatto Heath shop premises at 6 Elephant Lane were the subject of a six year lease with effect from 1 June 1993 with a rent review after 3 years.

The Mansion House in Victoria Park was purchased in April 1993 and major building alteration and renovation work was finally completed during the year when the building became fully operational. The cost has been mainly funded by the Pilkington Charities Trust and the cost is shown at £1,532,752. Additional costs are still to be incurred for fencing and other items. A recent professional reinstatement valuation for insurance purposes carried out by C J Brown, Chartered Surveyor shows a valuation of £2,206,424. In the circumstances whilst it is still prudent to provide for depreciation it is considered that a straight line method of 1% of the original cost should now be adopted for this and future years.

AGE CONCERN ST HELENS LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1995

(b) Other Fixed Assets:

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

- (i) Motor Vehicles - straight line method over 5 years
- (ii) Equipment - straight line method over 4 years
- (iii) Furniture, Fixtures and Fittings - straight line method over 3 years

Stocks:

Stocks are valued at the lower of cost and net realisable value.

(2) EMPLOYEES:

The average weekly number of employees during the year was 17 (1994 - 17).

Staff Costs Comprised	1995	1994
Gross Salaries and Wages	176,372	161,804
National Insurance Costs	14,653	14,739
Superannuation Costs	<u>11,127</u>	<u>10,801</u>
	<u>202,152</u>	<u>187,344</u>

(3) DEBTORS:

	1995	1994
St Helens Age Concern Trading Ltd	18,263	-
Others	814	4,136
Accrued Income	<u>205</u>	<u>175</u>
	<u>19,282</u>	<u>4,311</u>

(4) PAYMENTS IN ADVANCE:

Supplies and Services	<u>5,094</u>	<u>4,873</u>
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AGE CONCERN ST HELENS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1995

(5) CREDITORS:

	1995	1994
St Helens Age Concern Trading Ltd	16,008	-
Supplies and Services etc	34,029	6,559
Accruals	<u>8,827</u>	<u>4,667</u>
	<u>58,864</u>	<u>11,226</u>

(6) SPECIAL RESERVE FUNDS:

	1995	1994
Salaries and Administration	3,390	27,271
Minibus Appeal	70,154	53,670
User Participation	7,789	14,710
Special Projects	7,015	7,165
Mansion House Appeal	19,250	1,274
Endowment Trust	50,090	40,000
Day Centres	-	<u>22,792</u>
	<u>157,688</u>	<u>166,882</u>

(7) EXCEPTIONAL INCOME:

Represents the Grant Aid received from the Pilkington Charities Trust (£591,911) and European Initiative Rechar (£117,000) during the year in connection with the purchase alteration and refurbishment of The Mansion House Centre Building Project which was completed and became operational during the year.

(8) ADDITION TO PREMISES:

Represents the final amounts paid for the completion of the Mansion House building alterations and renovations.

(9) COMPARATIVE FIGURES:

Following the change in the accounting system which this year includes cost apportionments to the various major activities, the comparative figures for the previous year have been broadly banded together for reference only.