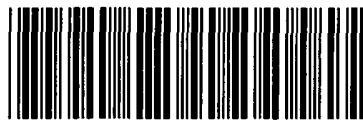




**REPORT OF THE BOARD OF TRUSTEES
AND CONSOLIDATED ACCOUNTS**

**FOR THE YEAR ENDED
31 MARCH 2017**

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**AGE CONCERN MID MERSEY
(Registered Number 2625647)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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AGE CONCERN MID MERSEY
(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary and associated company for the year ending 31 March 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

A Message from our Chairman

This is my first-year reporting as Chairman having picked up the mantle from Professor Mike Thomas, who has led the governance of Age UK Mid Mersey for over eleven years, so very confidently. With standards and achievements in our organisation set this high I am thankful that Mike remains on the board for a further term, his experience and leadership overshadows my passion and determination to do as well as he has in his tenure. As a Charity, we are without doubt in our most challenging period with funding cuts and lost income making demands on our services that are frankly unprecedented in our long history. Despite this and thanks largely to the dedication and commitment of our staff and volunteers, we have made significant progress in many key areas of our work. It is with admiration and thanks that I also acknowledge the support of my fellow Trustees/Directors and their dedication, skills and experience, supporting me as Chair. Of equal importance is the support I receive from our Chief Executive and Senior Management Team. Changes seem inevitable in the current climate with significant changes being seen in our landscape and in our team dynamics. Further changes are likely as we strengthen our board membership and improve our stakeholder presence across our area of benefit.

Our staff and volunteers cannot be thanked enough or praised for the marvellous work they do. Everything they do contributes to ensuring that we remain able to offer a portfolio of high quality services in support of local, older peoples' needs. I hope we can continue to work together, not only to achieve our goals, but to exceed in them.

Mid Mersey is rich in the voluntary sector, but more so in having Age UK as the leading organisation existing for older people. We undoubtedly have a tough year ahead of us and I look forward to overcoming those challenges with you. I hope stakeholders continue to value our local work across our area of benefit.

Alf Murphy LLB (Hons) PgDip (Bar)
Chairman

**AGE CONCERN MID MERSEY
(Registered Number 2625647)**

**REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017**

Reference and Administrative Details

Charity Name: Age Concern Mid Mersey
Charity Number: 1003476
Company Number: 2625647
Registered Office: The Mansion House
Victoria Park
City Road
St Helens
Merseyside. WA10 2UE

Chief Executive and Company Secretary

Mr M Lunney, CMgr

Key Management Personnel

Mr M Lunney – Chief Executive Officer
Mr I Waites – Corporate Director
Mrs K Kenny – Services Director

Auditors

Livesey Spottiswood
Chartered Accountants & Registered Auditors
17 George Street
St Helens
Merseyside. WA10 1DB

Solicitors

Frodshams Solicitors
17/19 Hardshaw Street
St Helens
Merseyside
WA10 1RB

Senior Statutory Auditor Mr D Hudd BA FCA

Bankers

Barclays Bank
19 Church Street
St Helens
Merseyside
WA10 1BG

United Trust Bank
1 Ropemaker Street
London
EC2Y 9AW

Virgin Money Plc
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Cambridge & Counties Bank Ltd
Charnwood Court
New Walk
Leicester
LE1 6TE

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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Elected Trustees:	Mr A Murphy - Chairman Prof M Thomas - Vice-Chair Mr J Chapman - Treasurer Mr R Travies Mrs D Balmer Dr. I. Camphor (Appointed 08.11.16) Mr J Taylor (Resigned 08.11.16) Mrs D Joughin (Resigned 08.11.16) Mrs D Shotton (Resigned 14.09.16) Dr J Woodthorpe (Resigned 08.11.16)
Co-opted Trustees:	Mr P Subbs (Appointed 25/07/17 without voting rights) Mrs S Haden (Appointed 25/07/17 without voting rights)

In accordance with the Articles of Association, at the Annual General Meeting the following trustee retires by rotation and, being eligible, offer themselves for re-election:

Mr J Chapman

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is governed by its Memorandum and Articles of Association and is limited by guarantee, whereby every member of the company undertakes to contribute to the assets of the company in the event of winding up, while they are members or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be members, such amounts as may be required not exceeding £1.

Appointment of trustees

The trustees who have served during the year are set out above. The trustees are appointed by the members of the company and one third of the trustees retires by rotation each year and may offer themselves for re-election in accordance with the Articles of Association.

Trustee induction and training

New trustees are inducted into the Organisation by attending the same induction course as staff, sessional workers, volunteers and placements. Additionally, trustees are offered training, given advice and information and charity commission guidance on their role & responsibilities existing trustees act as mentors in their first year, allowing an opportunity for new trustees to meet key objectives. Trustees are encouraged to attend appropriate events, which will facilitate their understanding of their role and meet their individual training needs.

Organisation

The Board of Trustees administers the charity. The board meets at least six times during the financial year in addition to its annual AGM to manage the charity's affairs receiving reports from senior employees. In addition, they meet in January of each year to review strategic aims and objectives.

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(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Organisation (continued)

A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for all operational matters.

Key Management Personnel

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 10 and 21 to the accounts.

The pay of the Chief Executive and senior staff is reviewed annually following completion of satisfactory performance appraisal and consideration is given for any increase in accordance with average earnings (subject to budgetary constraints). In view of the nature of the charity, the directors benchmark against pay levels of other local charities and similar Age UK brand partners in the region. The remuneration bench-mark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

Risk Management

The Board of Trustees considers the major strategic, business and operational risks that the charity faces each year when considering budgets and business planning. Systems have been developed to monitor and control these risks to mitigate any impact that they may have in the future. The CEO provides a report to the board twice per year which is kept under constant review by the senior management team.

The greatest risk within Age UK Mid Mersey is deemed to be the risk of us NOT taking action where action is required in order to safeguard vulnerable people we work with, and maintain their best interests at all times. Why wouldn't we? We want people to love later life!

In order to mitigate this risk, Age UK Mid Mersey does everything that it can to make sure that all the older people it works with can continue to receive help and any support they need to enjoy later life. We do this by working collaboratively with statutory and other regulatory bodies, operating within our quality framework (OQS) to agreed safeguarding standards. The organisation has a dedicated named safeguarding champion.

Age UK Mid Mersey manages its other risks to maintain its supportive capacity and appropriate space and facilities to function. We monitor these risks within relevant teams and senior managers. We provide training and forums where any issues can be considered and managed. The organisation engages with local commissioners, elected councillors; and older people's forums, to represent the interests of older people. The organisation engages with local commissioners, elected councillors, and older people's forums, to represent the interests of older people and the Impact of Government policy on the level of support affecting vulnerable older people we work with and the support they can receive from the state. Subsequently this guides the level of support they may require from us. The board of trustees receive and consider regular reports on reputational and operational risks including: serious fraud; data protection violations; and serious health and safety violations. A half year risk analysis report and matrix is discussed and agreed between the board and the CEO.

The trustees confirm that they have identified and fully understand risks to which the charity is subject and that systems are in place to manage these risks. The trustees are advised by independent specialised advisors, as required. Age UK Mid Mersey faces financial risks, including the need for having sufficient reserves, and balancing fixed costs against the security of its incomes. Our business

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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Risk Management (continued)

model therefore, is to spend money according to unmet needs of an ageing population, which is consistently growing. We aspire to build up our reserves when circumstances allow us to with the help of a dedicated fundraiser. It is difficult to attract and maintain talented staff and volunteers in today's labour market. The Organisation values staff and volunteers highly. This risk is addressed by leadership of the SMT alongside our employee charter. Staff and volunteers rate the organisation very highly, with an 82% staff satisfaction rate. Age UK Mid Mersey also works to allow staff the flexibility and support they need using our vision, mission and values. Any unplanned absence of the Chief Executive is mitigated by a strong senior management team (SMT) and appropriate career succession planning.

OBJECTIVES AND ACTIVITIES

Our aims and objectives remain to promote the relief of elderly people in any manner which now, or hereafter, may be deemed by law to be charitable, in and around Merseyside, St Helens, Halton, Warrington, Knowsley and West Mersey (hereinafter called "the area of benefit").

Activities

- a) To encourage, promote and organise direct services appropriate to the needs of individual elderly people or groups of elderly people and, if thought fit, to make reasonable charges for any services provided hereunder;
- b) to promote and organise co-operation in the achievement of the above object and to that end to support, join in with and co-operate with other charities, voluntary bodies, statutory authorities and other organisations operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them;
- c) to establish, support, undertake or execute any charitable trusts, associations or institutions formed for all or any of the objects;
- d) to promote and carry out, or assist in promoting and carrying out, surveys, investigations and research;
- e) to provide food, drink and refreshments as appropriate but only for persons participating in the activities of the Organisation;
- f) to arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes and training courses;
- g) to create and distribute a range of information and material in varying formats to ensure the widest possible coverage of the organisations work;
- h) to appoint and constitute such advisory committees as the Board of Trustees (hereafter referred to as "the Board" and as further described in Article 1 of the Articles of Association) may think fit;

PLANS FOR FUTURE PERIODS: 2017 - 2020

In consultation with both internal and external stakeholders the Board meet in January each year to review its strategic objectives and agree a range of core deliverable aspirations for the years ahead. In January 2017, a revised strategic plan was agreed in which strategic priorities for the organisation was reviewed, the areas below were endorsed for a further 3 years (2017-2020). The Board maintained a key caveat for the delivery of a break even budget for the next 3 years, to ensure reserve levels are protected from further depletion wherever possible given the current climate of austerity and significant reductions in income generation faced across the voluntary sector:

1. To ensure expenditure does not exceed income
2. Income generation activities
3. Organisational capacity to develop
4. Develop a Charter for Later Life
5. Funding sustainability – and reduction in risk

AGE CONCERN MID MERSEY
(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

PLANS FOR FUTURE PERIODS: 2017 – 2020 (continued)

6. Information and Advice and Campaigns (Our core services)
7. Healthy and fulfilling lifestyle activities
8. Enablement and early intervention
9. Care in the community, with a focus on people living with the experiences of dementia
10. Independence at home and hospital (re) admissions.

In view of the financial landscape and challenges to the wider health and social care sector, the board met in January 2015 to review these strategic aims and extend its period to cover 2017 – 2020. As a result, the board identified five (5) Core objectives:

1. Financial Stability
2. Maintaining and Developing Quality Services
3. Influencing and advocating for Older People
4. Developing Partnerships
5. Developing Organisational systems and staff (Including Volunteers)

OVERVIEW OF GOVERNANCE

During the year, trustees have discharged their responsibilities with due diligence in the context of the continuing challenges facing all sectors of the economy whilst also endeavouring to be responsive to emerging opportunities with a view to strengthening the foundations for the future to build an increasingly sustainable organisation.

Whilst the organisation has seen further reductions to its income from statutory and other sources during the year, the trustees have continued to support the Senior Management Team in identifying and investing in activities that will hopefully help achieve sustainability through greater financial independence.

The trustees have been mindful of their obligations under the brand partner and trading alliance agreements that are now in place with Age UK. In April 2011, following approval by the Charity Commission and Companies House, the organisation introduced "Age UK Mid Mersey" as its working name. The legal entity name remains as Age Concern Mid Mersey.

Age UK Mid Mersey is a paid up member of the Age England Association (AEA). A membership body who represents all brand partners interest in its legal partnership with Age UK nationally. A new five-year Brand Partnership and Trading Alliance agreement with Age UK commenced in 2016.

In reviewing organisational performance during 2016/17 the following achievements are noted under the strategic objectives.

STRATEGIC REPORT FOR 2016/17

1. Information and Advice (I&A) Resource

Despite the substantial reduction on information and advice funding from St Helens Council in the loss of the SHAIR contract, we are delighted to have been able to continue a commitment to maintain supporting the unmet needs of older people as part of Age UK core services across areas that are unfunded by statutory means. In St Helens, a reduced staff team has been partially met by volunteers and a new triage telephone base service is being developed from our Barrow Street office location. This location benefits from significant increased footfall compared to the previous office location at Cloughton Street allowing us to have greater profile.

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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

STRATEGIC REPORT FOR 2016/17 (continued)

1. Information and Advice (I&A) Resource (continued)

Delivery of Information and Advice in the Halton Borough saw an innovative approach to its provision with the introduction of a new outreach venue based within Widnes Market which continues to flourish and prove very popular with the older population. The local authority recognised this initiative and continues to support its growth and reach with further modest help by small grants to improve access and promote our service presence.

A well regarded volunteer led Information and Advice service continues to operate across the Warrington area despite being unable to attract any local funding for this much needed resource. The trustees greatly appreciate the time and commitment afforded from all involved to ensure this vital service remains available for the older people of Warrington.

During 2016/17 within the Knowsley area we have made significant progress in networking with key stakeholders and raising the profile of the organisation. As a result, we have been successful in securing a grant from Knowsley Council with regards to a project (The Wellbeing Green Space) to enable us to renovate the green-space at the front of the community centre leased from the council. The purpose of the project is to improve the wellbeing of older people and their carers by involving them in the planning process to create a more accessible and safe environment in which to come together.

Age UK Mid Mersey was fortunate to secure a small amount of funding from October 2016 under Eon and First Utility Warm Home Discount programme. It looks to address the causes of fuel poverty and prevent unnecessary suffering of older people during the winter; we successfully secured both elements of the programme. One element of the programme is aimed at delivering benefit take-up sessions and assisting eligible clients to apply for Eon Warm Home Discount scheme. The second element of the programme is aimed at funding local handyperson services to improve the energy efficiency of older people's properties as well as increasing their awareness of how they can conserve energy whilst remaining warm and well in their own homes.

During this time period with the small amount of funding we have been able to invest 7 hours a week of staff resources and this has delivered the following for older people in Knowsley;

Benefit Take up Sessions

- £58,615 in additional benefit income raised per annum
- £35,781 in estimated outstanding awards on applications
- £94,396 in total actual and estimated income

Home Energy Checks

- 91% of the checks reached the most hard to reach older people in Knowsley
- Hard to reach groups included older people in Knowsley in or at risk of fuel poverty the categories included; over 65 years on low income and vulnerable
- 100% of the older people benefited from the installation of smaller pieces of energy efficient equipment ranging from night lights to draught excluders
- 100% of the older people benefited from receiving energy efficient advice and were left with information leaflets Winter Wrapped Up and Save Energy Pay Less

Despite the local authority maintenance grant ending, we have managed to secure further small pockets of funding for the service in the last quarter of the financial year remaining proactive in

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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

STRATEGIC REPORT FOR 2016/17 (continued)

1. Information and Advice (I&A) Resource (continued)

seeking out further funding and in the recruitment of volunteers. As noted above, our success in developing relations with other local providers means that we can quickly signpost enquirers to other appropriate help. We continue to work with the local CCG to garnish support for Age UK to be better sustained in delivery of home from hospital support and pilot proposals are under development to sustain this type of service.

Roby Hub offers great potential to develop a host of paid for services, independence at home and other support of choice for practical home help and this is also under development by the services director and senior management team.

2. Funding

Given the economic climate, this year again saw continued further reductions in funding from St Helens Council that have had an impact in our continued capacity to sustain the Mansion House site, which is hugely expensive and the board are conscious that the site is in need of continued maintenance and repair. We offer very well respected and successful services from the Mansion House including our Positive Living and Social Inclusion Services, group and social inclusion work and wellbeing activities. In addition, we are in our 7th year of delivery of annual winter warmth programs. We continue to be pro-active and innovative in seeking and securing new sources of funding to ensure the future sustainability of services, however this is increasingly challenging. The board have considered the impact of this in its core planning in January 2017. We are delighted to have secured over £37,500 from our national partners to deliver mental health resilience in older people in partnership with St Helens Mind and this offers significant new opportunities going forward to build resilience and increased mental health in an ever ageing society.

Once more we were also delighted, through Age UK nationally, to receive further funding linked to Eon and First Utility Warm Home Discount, we are also very grateful to Age UK for the funding towards developing a stronger service provision in Knowsley and West Mersey. Meanwhile, our strategy to target charitable trusts for smaller contributions to our work continues to prove successful.

Successful grants have been secured from Tesco's Bags for Life and also from a range of small grant and donations from corporate sponsors who recognise and support the excellent cause and beneficiaries who are in turn supported by our work. The trustees remain truly indebted to these groups, organisations and individuals too many to mention.

3. To retain a break even budget

The Trustees have adopted a strategy of ensuring that expenditure does not exceed income in any financial year. This policy aims to ensure that adequate reserves are maintained. The Trustees carefully scrutinise budgets and, wherever possible, ensure that a break even situation is planned.

4. Lifestyle

Following earlier reviews of our lifestyle services, we continue to evaluate that we are meeting unmet needs of older people and that all our work remains sustainable. Current activities include Tai-Chi, Mixed Crafts, Machine Knitting, Chair Based Exercise, Tea Dances and other lifestyle wellbeing events and activities. We actively engage with stakeholders and promote asset based community development by renting space to other groups for them to work on a self-employed basis.

Our popular Tea Dances held in Warrington and St Helens continue to be well attended and the trustees are grateful to the dedicated and committed teams of volunteers for their ongoing hard work in running the dances.

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(Registered Number 2625647)**

**REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017**

STRATEGIC REPORT FOR 2016/17 (continued)

4. Lifestyle (continued)

In Knowsley a range of community engagement, volunteering, social activities and wellbeing groups have developed to increase our profile and brand awareness. These include fitness classes, dance, coffee mornings and community events. Going forward we hope to develop an intergenerational project focusing on Digital Inclusion to encourage older people to engage and be supported in the use of 21st century technology.

Following on from funding received from Sport England and Age UK to deliver sport and health development programs for those over 50+, Our Inspire and Include project continued until June 2016 and remains very popular with participants going onto develop volunteer led activities of their own. This work also provided attendees the opportunity to try out various activities through a number of taster sessions. The activity sessions have delivered a range of outcomes aimed at improving lifestyle choices and social inclusion.

5. Enablement & Early intervention

We remain committed to the aim of supporting people through early intervention so as to enable them to exercise as much choice and control as is possible in their everyday lives.

Our partnership with the Alzheimer's Society to deliver Dementia Cafes in the Halton Borough saw its fifth year of successful delivery following consultations with commissioners and other community providers on what it was thought any new dementia pathways would look like for the future.

The outcome was to implement a prime provider model from which all incoming referrals would be assessed and directed to the most appropriate service. The Alzheimer's Society was nominated by all participating community providers to be the prime provider of the new service model and we look forward to our continued partnership service delivery.

In St Helens the issues around dementia remain high on our agenda and we are committed to developing our activities in this area. A dedicated team of volunteers continue to deliver dementia group meetings in the Bistro at the Mansion House every week for a Big Breakfast. A small amount of funding was received for a craft project entitled "Forget Me Not – Relax and Go" and in addition investment in an interactive toolkit has proved very popular not only with the dementia group but also with those in the Positive Living Service.

Since 2011 we have worked in partnership with St Helens Council to deliver the 'Winter Warmth Campaign' project to raise awareness of, and provide support to, those who may be, or are, at risk as a result of winter warmth issues. Yet again, and now in its sixth year, this service was extremely successful and supported over 6,500 people during the period October 2016 – March 2017. We are confident this essential work saves lives during cold winter months and is truly valued in the community.

The delivery of our of Participation Groups, funded by Halton Borough Council, help older people in Runcorn and Widnes make new friends and meet up on a regular basis for a cup of tea and a chat. The groups organise trips out. Our 'men only' group continues to be particularly successful in reaching a fairly isolated sector of the local population and remains popular.

Our Positive Living Service in St Helens continues to be delivered at our Mansion House site and at a community venue within the borough. Many of the people benefiting from this local service either

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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

STRATEGIC REPORT FOR 2016/17 (continued)

5. Enablement & Early intervention (continued)

have memory difficulties and/or are physically frail. Also, our practical support service remains an important preventative activity.

The befriending service currently has over 49 active volunteers. Of those people requesting to be befriended, 42 were successfully matched in the year. The service continues to be much in demand with referrals constantly running ahead of volunteer capacity.

Age UK Mid Mersey is committed to making positive changes to the way older people are perceived by our wider society. Following the success of our 2016 'Don't be a Stranger' campaign where 500 local people signed a pledge to make a difference in their own lives, the national Christmas campaign 'No one should have no one at Christmas' resulted in a 56,000 strong petition in raising awareness of the issue at a national level.

Following on from this, over Christmas, staff and willing volunteers offered a free Boxing Day lunch to over 70 local older people at a higher risk of loneliness. This event was hugely popular and attracted local companies and individuals to donate gifts and help to make the event possible. This was particularly well received at Christmas time when many older people feel isolated and alone.

Locally across the Mid Mersey region we want to continue to influence individuals and organisations to take action during 2017 to tackle loneliness. We will achieve this in the following ways:-

- Listening to what older people say would help them to avoid and overcome loneliness and respond in an appropriate way
- Identify where older people at risk of loneliness are
- Influence the development of local Joint Strategic Needs Assessment (JSNAs) and Joint Health and Wellbeing Strategies (JHWSs) to address loneliness effectively
- Through engagement activities identify what works best in preventing and tackling loneliness and then work productively with local key stakeholders to take action

6. Long Term Care in the Community

The organisation constantly seeks innovation to meet the needs of our older generation. Several contracts and tenders have been submitted to commissioners that demonstrate our vast diversity and experience as a capable and willing provider.

Our desire to work in tackling loneliness and isolation, preventing falls, and supporting those with dementia remain a priority. Our work with the Alzheimer's Society establishes us as a dementia support service provider and our range of engagement and coverage across the Mid Mersey region allows us to constantly seek those who need support. Part of our care in the community involves us working collaboratively with others. Our partnership with Macmillan Cancer across the Northwest provides time limited support to people over 50 who have a recent diagnosis of cancer and we support those people to take up care packages and cope with such a life changing condition.

In addition, we have committed to raising awareness on Cancer in late life and the organisation attended and launched "Doreen's Story" based on direct experiences of one of our dearest and committed trustees who sadly passed away earlier in the year. Doreen's influence and determination was an inspiration not just to Age UK Mid Mersey but to local people and to our National Charity who, along with the support of Doreen's very brave family helped us commission a powerful video and media

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**REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017**

STRATEGIC REPORT FOR 2016/17 (continued)

6. Long Term Care in the Community (continued)

tool to reach out to older people around recognising the signs of cancer in later life and influencing the screening protocols that discriminate on age.

7. Income Generation Activities

Income generation remains critical to the Charity given the assets available to the organisation and it must seek new ways to maximise new opportunities. Commercial profitability in the Trading Company remains a key focus in order to generate social enterprise profits in support of our beneficiaries and services. Continued redesign to charging structures and efficiencies in operational methods, alongside a strategic marketing approach, are working to deliver stronger net results and work around this area remains a high priority. The Mansion House branding, venue and facilities are unique and a focus on quality in the local area. This year performance has improved and results have contributed to delivering a balanced budget. However the site still has not reached its full potential return on investment. The strengthening of a trading management team in the months ahead have been established to drive our income generation further.

The sale of our insurance products and services, including affinity products continues to be a critical source of unrestricted income. Much of this underpins service provision for things like Information and Advice, befriending and sustaining gaps in service and without it we would be unable to operate effectively. Following the consolidation in October 2015 of Age UK Mid Mersey and Age UK Wirral's insurance trading into an associate company, each Charity owns a 50% stake.

8. Organisation capacity to develop

The organisation values highly input from staff and volunteers in the way in which the organisation is run. To this end the Senior Management Team (SMT) are always seeking how best to nurture the culture and values that underpin our work and the ways both the staff and volunteers are able to contribute to this. This year has seen the transition from a traditional staff council as the method of engagement to that of "Town Hall" style meetings in which the SMT act as a panel to which staff and volunteers are able to directly ask any questions and, equally, share their suggestions. This is proving to be a more successful method of engagement for all.

Focus has shifted to customer needs and the highest levels of client and stakeholder service standards to enhance image and reputation. All Volunteers, Staff and Trustees have embraced an "Employee Value Charter" promise and efforts continue to demonstrate our values across the whole organisation.

Trustees remain committed to supporting staff through training and development programmes which are linked to key activities within our strategic plan. All staff now complete a set of mandatory training to ensure common standards are set and maintained. Training includes; First Aid, Health and Safety, Fire & Risk, as well as Safeguarding. Other training is agreed between line managers during regular supervision sessions and team meetings.

The organisation has close links to and actively supports local Older Peoples' Forums within Warrington, Halton and St Helens and now Knowsley and maintains and supports groups of friends and forums as part of Age UK national program.

AGE CONCERN MID MERSEY
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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

ORGANSATIONAL QUALITY AWARD (OQS)

Being able to demonstrate Quality is vital to offer assurance for all our stakeholders. During the 2014/15 financial year the organisation was externally assessed and met in full the new Age UK OQS award and the board were delighted to have secured full accreditation. The accreditation is valid for 3 years subject to an annual update declaration which, for 2016/17, was completed in October 2016. The declaration confirmed no changes to the organisations practices that differ from those initially assessed. This major quality standard kite mark extends also to being granted the Charity Commission Kite Mark standard and the board are pleased the organisation continues to demonstrate its capability and credibility by maintaining such awards. A review of our standards and our accreditation is expected in early 2018.

IMPACT AND PUBLIC BENEFIT

This report has been prepared in the context of the Charity Commissions guidance on public benefit and notes that the organisation's objectives, activities and performance demonstrates how public benefit is achieved in terms of the beneficiaries who have used our services. Age Concern Mid Mersey's charitable objectives ensure that the focus of the organisations work continues to be "to promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Halton, St Helens, Warrington, Knowsley and West Mersey (hereinafter called "the area of benefit)".

The trustees of Age Concern Mid Mersey are proud of the public benefit that has continued to be delivered this year through our services. Whilst fees are charged for some of our services and would therefore be deemed as reasonable and necessary to carry out the charity's aims in maintaining and developing the services provided, sensitive consideration is also given at the time of assessment for services, to ensure that access to services is not restricted and that potential beneficiaries are offered the opportunity to have a benefits check to ensure that they are receiving funds to which they may be entitled and which would support them in terms of paying such fees. Individuals do have access to service whilst such assessments are taking place.

KEY CORE ACTIVITIES FOR 2016/17

1. Information Advice and Resource

- Continue to recruit community volunteers to help run our outreach venues
- Increase benefits take up amongst older home owners

2. Funding

- To work in partnership to maximise grant and funding opportunities
- To develop our legacy and donations to contribute in sustaining services
- To pro-actively secure contracts and funding to extend services
- Develop a very clear charging policy for the organisation

3. To retain a balanced budget

- To closely monitor performance against budget
- To review financial systems to ensure robustness
- To review the procurement process to ensure the most efficient and value centred use of resources

4. Lifestyle

- Increase the range of lifestyle and sport activities on offer at the Mansion House and other community venues
- Increase the choice of options for care services to dementia clients and carers
- Increase in inter-generational activities

AGE CONCERN MID MERSEY
(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

KEY CORE ACTIVITIES FOR 2016/17 (continued)

5. Enablement & Early intervention

- Work in partnership across the boroughs to ensure older people are not socially isolated and lonely
- Work with partners in all boroughs to improve discharge services and integrated care for older people
- Work with partners to ensure social inclusion by providing and promoting community day care and befriending services

6. Long Term Care in the Community

- Enhance services for people living with conditions of dementia across the Mid Mersey region
- Contribute to the wider JSNA around loneliness and isolation strategies for the regions
- Deliver a range of health and fitness programs to improve well-being

7. Income Generation Activities

- Enterprise Trading profitability ratio to meet budget income
- Review trading company cost allocation
- Increase functions income by 15% and increase profitability
- Bistro profitability by 15% and brand range introduction
- Increase income through venue hire and annual beer festival events through ticket sales and increased sponsorship to achieve a profit margin of at least 25%

8. Organisation capacity to develop

- Review and streamline organisational monitoring systems
- Improve and or replace the database/CRM systems
- Explore further opportunities to expand retail hub concepts
- Deliver an annual volunteer thank you event
- Produce a half yearly Age UK Mid Mersey Newsletter

FINANCIAL REVIEW

The trustees can report net income for the group of £20,522 arising from both unrestricted and restricted funds (2016: £284,944).

The organisation currently has 181 volunteers delivering 814 hours of service each week. If the living wage is used as the basis of calculating these contributions (£7.50 per hour) over the course of the year, volunteers have provided 39,072 hours, which equates to a contribution of £293,040. This figure excludes any recruitment, national insurance, pension or other costs that would normally be paid for employees.

Income

Total income for 2016/17 was £1,137,503 compared with £1,195,707 in the previous year, representing a decrease of 4.9% which is mainly due to reduction in income from Charitable Activities. Income from donations and legacies, saw a decrease of £3,103 (12%) resulting, in the main, from a reduction in sundry donations. Income from charitable activities saw an overall reduction of £96,457 (12%) mainly due to several project funding streams coming to an end during the year and a reduction in trading activities of £36,306 (10.7%).

AGE CONCERN MID MERSEY
(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW (continued)

Income (continued)

The contribution to income from the trading company in 2016/17 was £213,919 compared with £255,666 in the previous year; a decrease of £41,747 (16%). This is mainly due to transfer of the Trading Commission Income to the associate company Age UK Merseyside from the 1 October 2015 and funding for the Money Advice service ending in December 2015. The Hospitalities function achieved an increase in income £47,745 (33%) compared with the previous year because of an increase in activity in weddings & social functions.

As always, Trustees and Senior Officers continue to seek new sources of income given the changes in eligibility criteria by funding bodies over recent years to ensure the future sustainability of the Charity in the long term.

Expenditure

The organisation continues its efficiency drive to reduce overall expenditure across all areas. Again, this year has seen further significant reductions in overall consolidated expenditure of £26,528 (2%) compared to the previous year. The Trading Company expenditure for 2016/17 is £185,331 compared with £223,055 in the previous year, a reduction of £37,724 (17%). This decrease arises mainly from a reduction in staffing costs resulting from the transfer of the Trading Commission staff to the associate company Age UK Merseyside Trading Ltd and the reduction in payroll costs following the redundancy of the Money Advice staff in December 2015. There was an overall increase in cost in the Hospitalities function of £38,567 largely relating to the cost of consumables, wages and staff charges.

Investment powers and policy

Under the Memorandum and Articles of Association, the trustees have unlimited powers of investment subject only to seeking advice from a person or organisation authorised under the Financial Services Act.

Trustee's continued to monitor the deposit account market for higher yielding accounts looking to reallocate funds should suitable opportunities arise. Investment risk is mitigated by ensuring amounts held on deposit with any one institution fall within the threshold of the Financial Services Compensation Scheme. As a result, the return on investments of £3,293 for 2016/17 saw an increase of £377 (13%) on that received in the previous year.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, and have a reserves policy which is reviewed annually in accordance with financial audit processes. The trustees believe that in addition to known commitments there is a need to hold at least six months running costs in reserve given that the charity's sources of funding are not certain. The policy statement provides that the trustees will produce annually a detailed analysis of reserves, both restricted and unrestricted based on the audited accounts, indicating the trustees' intentions with regard to the use of those reserves.

For the year ended 31 March 2017 this analysis revealed that of total reserves of £2,907,956, £2,259,933 was held as tangible fixed assets, £69,052 was held as restricted funds and the balance of £578,971 represents just under 6 months running costs.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2017

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Responsibilities of the Board of Trustees

The trustees (who are also the directors of Age Concern Mid Mersey for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and of the group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

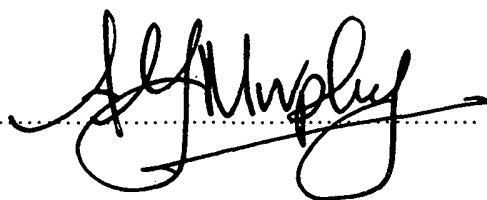
In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps the he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Report of the Trustees, incorporating a Strategic Report was approved by the trustees as the Company's Directors on 26th September 2017.

SIGNED BY ORDER OF THE TRUSTEES

Mr A Murphy



Chairman

AGE CONCERN MID MERSEY

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGE CONCERN MID MERSEY

We have audited the financial statements of Age Concern Mid Mersey for the year ended 31 March 2017 which comprise the Consolidated Statement of Financial Activities, the Balance Sheets, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Including Section 1A "Small Entities" of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, and its trustees as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustee's Responsibilities set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing our audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2017 and of the group's incoming resources and application of resources including its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

AGE CONCERN MID MERSEY

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
AGE CONCERN MID MERSEY**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

David Hudd BA FCA

**Mr David Hudd BA FCA (Senior Statutory Auditor)
For and on behalf of Livesey Spottiswood
Chartered Accountants & Statutory Auditors
17 George Street
St Helens
Merseyside
WA10 1DB**

Date: 26th September 2017

AGE CONCERN MID MERSEY
(Registered Number 2625647)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Income					
Donations and Legacies	3	16,712	5,360	22,072	25,175
Other Trading Activities	4	304,180	-	304,180	340,486
Income from Investments		3,293	-	3,293	2,916
Income from Charitable Activities	5	296,156	424,718	720,874	817,331
Other Income	6	<u>87,084</u>	<u>-</u>	<u>87,084</u>	<u>9,799</u>
Total Income		<u>707,425</u>	<u>430,078</u>	<u>1,137,503</u>	<u>1,195,707</u>
Expenditure on					
Raising Funds	7	210,624	-	210,624	237,655
Charitable activities	8	<u>543,276</u>	<u>432,054</u>	<u>975,330</u>	<u>974,827</u>
Total Expenditure		<u>753,900</u>	<u>432,054</u>	<u>1,185,954</u>	<u>1,212,482</u>
Gift Aid donation from Associate		<u>68,973</u>	<u>-</u>	<u>68,973</u>	<u>47,719</u>
Net Income / (Expenditure) and net movement in funds for the year		22,498	(1,976)	20,522	30,944
Write Back of / (Provision for) deficit on defined benefit scheme		<u>-</u>	<u>-</u>	<u>-</u>	<u>254,000</u>
		22,498	(1,976)	20,522	284,944
Reconciliation of funds					
Total funds brought forward 1 April 2016		<u>2,816,406</u>	<u>71,028</u>	<u>2,887,434</u>	<u>2,602,490</u>
Total Funds carried forward 31 March 2017		<u>2,838,904</u>	<u>69,052</u>	<u>2,907,956</u>	<u>2,887,434</u>

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 22 to 37 form part of these accounts.

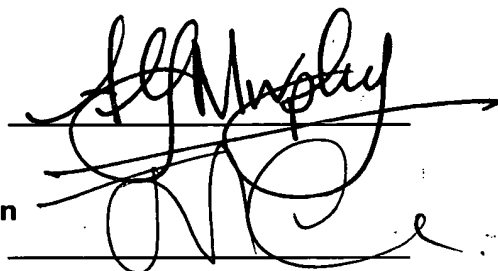
AGE CONCERN MID MERSEY
(Registered Number 2625647)

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible Assets	13	2,282,794	2,375,472
Investments	14	<u>1</u>	<u>1</u>
		<u>2,282,795</u>	<u>2,375,473</u>
Current Assets			
Stock		3,214	3,456
Debtors	15	104,354	101,378
Cash at bank and in hand		<u>657,993</u>	<u>551,591</u>
		765,561	656,425
Current Liabilities			
Creditors: Amounts falling due			
Within one year	16	<u>(140,400)</u>	<u>(144,464)</u>
Net Current Assets		<u>625,161</u>	<u>511,961</u>
Total Assets Less Current Liabilities		<u>2,907,956</u>	<u>2,887,434</u>
Total Net Assets		<u>2,907,956</u>	<u>2,887,434</u>
Funds			
Restricted Funds	17	69,052	71,028
Unrestricted funds held in fixed assets		2,259,933	2,371,657
Unrestricted general funds		581,435	445,719
Non Charitable Trading Funds		<u>(2,464)</u>	<u>(970)</u>
		<u>2,907,956</u>	<u>2,887,434</u>

The accounts were approved by the Trustees on 26th September 2017 and signed on its behalf by: -

Mr A Murphy
(Chair)



Mr J Chapman
(Treasurer)



The notes on pages 22 to 37 form part of these accounts.

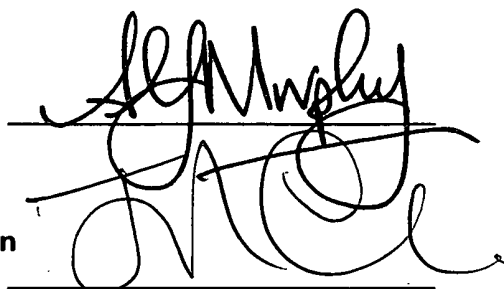
**AGE CONCERN MID MERSEY
(Registered Number 2625647)**

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
Fixed Assets			
Tangible Assets	13	2,213,144	2,298,353
Investments	14	<u>3</u>	<u>3</u>
		2,213,147	2,298,356
Current Assets			
Stock		225	344
Debtors	15	208,085	207,531
Cash at bank and in hand		<u>598,346</u>	<u>484,290</u>
		806,656	692,165
Creditors: Amounts falling due Within one year	16	(109,383)	(102,116)
Net Current Assets		697,273	590,049
Total Assets Less Current Liabilities		2,910,420	2,888,405
Net Assets		2,910,420	2,888,405
Funds			
Restricted Funds	17	69,052	71,028
Unrestricted funds held in fixed assets		2,190,283	2,294,538
Unrestricted general funds		<u>651,085</u>	<u>522,839</u>
		2,910,420	2,888,405

Approved by the Trustees on 26th September 2017 and signed on its behalf by: -

Mr A Murphy
(Chair)



Mr J Chapman
(Treasurer)

The notes on pages 22 to 37 form part of these accounts

AGE CONCERN MID MERSEY
(Registered Number 2625647)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Cash Flow from operation activities			
Cash generated from operations	1	(23,653)	116,975
 Cash Flow from investing activities:			
Purchase of tangible fixed assets		(1,988)	(28,042)
Sale of tangible fixed assets		128,750	-
Interest Received		<u>3,293</u>	<u>2,916</u>
Net Cash provided by/used in) investing activities		130,055	(25,126)
 Change in cash and cash equivalents in the reporting period		<u>106,402</u>	<u>91,849</u>
 Cash and Cash equivalents at 1 April 2016		<u>551,591</u>	<u>459,742</u>
 Total cash and cash equivalents at 31 March 2017		<u>657,993</u>	<u>551,591</u>

Note 1

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2017 £	2016 £
Net income for the reporting period (as per the statement of financial activities)	20,522	284,944
Adjustments for:		
Depreciation charges	43,413	43,314
Pension provision	-	(254,000)
Gain on sale of tangible fixed assets	(77,497)	-
Investment income	(3,293)	(2,916)
Decrease/(Increase) in stocks	243	(287)
Decrease/(increase) in debtors	(2,976)	14,802
Increase/(Decrease) in creditors	<u>(4,064)</u>	<u>31,117</u>
Net cash provided by/used in operating activities	<u>(23,653)</u>	<u>116,974</u>

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies

The significant accounting policies applied in preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The charity adopted FRS 102 in the current year. The transition to FRS 102 has not affected the reported financial position and performance of the charity.

General information and basis of preparation

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of preparing the accounts

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under historical cost convention, modified to include certain items at fair value.

The presentation currency of the financial statements is the Pound Sterling (£)

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be considered the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and service. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies (continued)

Income Recognition (continued)

value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included in 'income from other trading activities'. Where it is impracticable to value the item due to the volume of low value items they are not recognised in the financial statements until they are sold.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of various projects. Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment Income

Interest on funds held on deposit is included when receivable and amounts can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific service provisions projects being undertaken by the Charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:-

Cost of raising funds comprises of fundraising costs incurred in seeking donations and legacies; costs of fundraising activities including the cost of goods sold, shop costs, commercial trading and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

Expenditure and irrecoverable VAT (continued)

Expenditure on charitable activities includes the costs of providing care and support, community services and other educational activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a separate cost within expenditure on charitable activities.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs.

Support costs are allocated to each of the activities on one of the following basis: either floor space, staff time or staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading.

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category, they are apportioned between the categories according to the nature of the cost.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Operating leases

The charity classifies the lease of printing equipment, office & shop space as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Fixed assets are capitalised at cost, where acquired, or management's approximate valuation of cost where donated. Individual fixed assets costing £1,000 or more are capitalised at cost, depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset on a systematic basis over its expected useful life as follows:

Asset Category	Annual rate
Land	not provided
Buildings & leasehold improvements	1% to 10% on cost
Equipment	20% to 33% on cost
Furniture, fixtures & fittings	20% to 33% on cost
Motor vehicles	20% on cost

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

Cash at bank and cash equivalent

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of the kind that qualify as basic financial instruments. Basic financial instruments are recognised at their transaction value.

Pensions

Age Concern Mid Mersey operates a defined contribution plan for the benefit of certain employees, and to the Age Concern Retirement Benefits Scheme, a defined benefit scheme for one employee. Contributions are charged in the Statement of Financial Activities.

2. Financial performance of the charity

The Consolidated Statement of Financial Activities includes the results of the Charity's wholly owned subsidiary which operates, from the Mansion House site, a Bistro and Coffee Shop; facilitates Wedding and Social Functions as well as the provision of Conference and Hospitality services. Also, until October 2015 it also provided an Insurance Service for those aged 50+ and, until funding ceased at the end of December 2015, a Money Advice service.

The summary financial performance of the charity alone is:

	2017	2016
	£	£
Incoming resources	961,523	980,385
Gift Aid from subsidiary company	<u>30,082</u>	<u>33,700</u>
	991,605	1,014,085
Expenditure on raising funds	(63,232)	(54,943)
Expenditure on charitable activities	<u>(975,331)</u>	<u>(974,827)</u>
	(1,038,563)	(1,029,770)
Share of operating profits in Associate	<u>68,973</u>	<u>47,719</u>
	22,015	32,034
Write Back of / (Provision for) deficit on defined benefit scheme	<u>-</u>	<u>254,000</u>
Net incoming resources for the year	22,015	286,034
Total funds brought forward	2,888,405	2,602,371
Total funds carried forward	<u>2,910,420</u>	<u>2,888,405</u>
Represented by:		
Restricted income funds	69,052	71,028
Unrestricted Funds held in fixed assets	2,190,283	2,294,538
Unrestricted Income Funds	<u>651,085</u>	<u>522,839</u>
	<u>2,910,420</u>	<u>2,888,405</u>

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

3. Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
Donations:				
Sundry Donations	12,875	5,360	18,236	20,200
Gift Aid	2,037	-	2,037	2,098
Legacies:	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>2,877</u>
	<u>16,712</u>	<u>5,360</u>	<u>22,072</u>	<u>25,175</u>

The £25,175 received in 2016 related entirely to unrestricted funds.

4. Other Trading Activities

Shop Sales	52,446	-	52,446	51,827
Rental Income	20,240	-	20,240	16,306
Recharges	42,123	-	42,123	44,644
Lottery	205	-	205	249
Fundraising	12,894	-	12,894	11,817
Other Trading	292	-	292	321
Gross Income Trading Company	213,919	-	213,919	255,666
Less: Inter Company Recharges	<u>(37,939)</u>	<u>-</u>	<u>(37,939)</u>	<u>(40,344)</u>
	<u>304,180</u>	<u>-</u>	<u>304,180</u>	<u>340,486</u>

The £340,486 received in 2016 related entirely to unrestricted funds.

5. Income from Charitable Activities

St Helens MBC	232,000	109,827	341,827	341,554
Lottery Funding	-	-	-	28,349
Halton Council	-	200,925	200,925	222,925
St Helens CCG	-	5,789	5,789	47,460
Knowsley MBC	-	12,874	12,874	13,894
Age UK	-	63,220	63,220	66,008
Alzheimer's Society	-	3,052	3,052	18,047
Halton CCG	-	-	-	24,000
Service User Fees	64,156	-	64,156	50,153
Wirral CCG	-	4,621	4,621	4,469
Groundworks UK	-	8,500	8,500	-
CAF Community Fund	-	9,910	9,910	-
PH Holt Trust	-	3,300	3,300	-
Rathbones Trust	-	2,400	2,400	-
Sundry Income	<u>-</u>	<u>300</u>	<u>300</u>	<u>472</u>
	<u>296,156</u>	<u>424,718</u>	<u>720,874</u>	<u>817,331</u>

Of the £817,331 received in 2016 £535,180 was restricted funds and £282,151 was unrestricted.

AGE CONCERN MID MERSEY
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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

6. Other Income

	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
Placement Fees	-	-	-	560
Insurance Claim Proceeds	3,124	-	3,124	-
Disposal of fixed assets	77,497	-	77,497	-
Sundry Income	<u>6,463</u>	<u>-</u>	<u>6,463</u>	<u>9,239</u>
	<u>87,084</u>	<u>-</u>	<u>87,084</u>	<u>9,799</u>

The £9,799 received in 2016 related entirely to unrestricted funds.

7. Expenditure on Raising Funds

	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
Wages and Social Security	45,665	-	45,665	31,064
Repairs & Renewals	-	-	-	6,522
Telephone	16	-	16	(28)
Printing, stationery and postage	15	-	15	8
Advertising & promotion	770	-	770	705
Catering costs	98	-	98	45
Motor & travel costs	2,155	-	2,155	2,244
Legal and professional fees	20	-	20	335
Cleaning & sundry	1,459	-	1,459	1,683
Insurance	301	-	301	-
Support costs (Note 9)	12,733	-	12,733	12,366
Gross expenditure Trading - Company	185,331	-	185,331	223,055
Less: Inter Company Recharges	<u>(37,939)</u>	<u>-</u>	<u>(37,939)</u>	<u>(40,344)</u>
	<u>210,624</u>	<u>-</u>	<u>210,624</u>	<u>237,655</u>

The £237,655 expended in 2016 related entirely to unrestricted funds.

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

8. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2017	2016
	£	£	£	£
Wages and Social Security	71,365	236,284	307,649	331,445
Contractor Fees	126,261	9,850	136,111	153,512
Repairs & renewals	1,091	17,203	18,294	2,233
Rent and room hire	4,006	7,456	11,462	6,714
Telephone	228	1,915	2,143	3,057
Printing, stationery & postage	24	832	856	807
Advertising & promotions	634	511	1,145	2,366
Heat, Light & Water	4,168	147	4,315	6,295
Insurance	-	2,908	2,908	3,052
Catering costs	324	11,612	11,936	2,521
Motor & travel costs	915	23,281	24,196	22,543
Training costs	-	535	535	1,820
Tutor fees and materials	12,903	7,144	20,047	17,266
Cleaning & sundry	1,236	286	1,522	1,522
Depreciation	-	2,079	2,079	2,079
Support costs (Note 9)	<u>320,121</u>	<u>110,011</u>	<u>430,132</u>	<u>417,595</u>
	<u>543,276</u>	<u>432,054</u>	<u>975,330</u>	<u>974,827</u>

Of the £974,827 expended in 2016 £561,268 was restricted funds and £413,559 was unrestricted.

9. Analysis of Governance and Support Costs

	Governance Function	General Support Raising Funds	Charitable Activities	2017	2016
	£	£	£	£	£
		3%	97%		
Wages and Social Security	13,257	6,376	206,173	225,806	227,413
Repairs & Renewals	-	935	30,223	31,158	22,755
Rent and room hire	-	1,306	42,213	43,519	40,625
Heat, light and water	-	1,116	36,081	37,197	37,939
Telephone	-	590	19,059	19,649	20,162
Printing, stationery and postage	-	254	8,203	8,457	11,446
Advertising and promotion	-	65	2,098	2,163	2,697
Insurance	-	392	12,664	13,056	13,759
Catering costs	-	14	470	484	532
Motor and travel costs	-	300	9,712	10,012	8,018
Training costs	-	1	29	30	100
Audit & Accountancy	4,208	-	-	4,208	4,067
Legal and professional fees	13	218	7,048	7,279	1,109
Subscriptions	500	-	-	500	500
Cleaning and sundry	458	210	6,802	7,470	6,846
Depreciation	-	956	30,921	31,877	31,993
Total Governance & Support Costs	<u>18,436</u>	<u>12,733</u>	<u>411,696</u>	<u>442,865</u>	<u>429,961</u>

The trustees have considered the support costs and the above allocations are based on estimated percentages for each category.

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

10. Commercial Trading Operations in Trading Subsidiary

The wholly owned trading subsidiary Age Concern Mid Mersey Trading Limited is incorporated in the United Kingdom (Company Number 02913799) and pays all its profits to the charity under the gift aid scheme. Age Concern Mid Mersey Trading Limited operates the Bistro, Orangery and all commercial trading operations.

The Charity owns the entire share capital of 2 ordinary shares of £1 each. A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2017	2016
	£	£
Turnover	213,791	255,664
Cost of sales and administrative expenses	(183,837)	(221,934)
Operating Profit	29,954	33,730
Interest receivable	128	-
Tax on profit on ordinary activities	<u>(1,494)</u>	<u>(1,119)</u>
	28,588	32,611
Amount gifted to the charity	<u>(30,082)</u>	<u>(33,700)</u>
	<u>(1,494)</u>	<u>(1,089)</u>
Profit/(Loss) for the year in subsidiary		

The assets and liabilities of the subsidiary were:

Fixed Assets	69,650	77,119
Current assets	69,132	76,394
Creditors: amounts falling due within one year	(73,483)	(80,715)
Creditors: amounts falling due after more than one year	<u>(67,761)</u>	<u>(73,766)</u>
Total net assets	<u>(2,462)</u>	<u>(968)</u>
Aggregate share capital and reserves	<u>(2,462)</u>	<u>(968)</u>

11. Taxation

A liability of £1,494 to UK Corporation Tax arose on trading activities undertaken by the charity's subsidiary Age Concern Mid Mersey Trading Limited (2016 £1,119).

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

12. Staff Costs – Charity

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Wages and salaries	588,806	647,819	516,657	538,540
Social security costs	24,745	29,688	29,643	26,662
Pension contribution	30,474	28,493	28,445	23,794
Redundancy/Severance costs	<u>4,376</u>	<u>3,953</u>	<u>4,376</u>	<u>926</u>
	<u>648,401</u>	<u>709,953</u>	<u>579,121</u>	<u>589,922</u>

The average monthly number of employees of the charitable company analysed by function was: -

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Costs of generating voluntary income		-	-	-
Raising Funds	11	10	2	1
Charitable activities	36	33	36	33
Governance Function	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>48</u>	<u>44</u>	<u>39</u>	<u>35</u>

No employee earned £60,000 per annum or more and the Trustees did not receive any emoluments during either year. A Trustee received £261 in total throughout the year for the reimbursement of general expenses. (2016 - A Trustees received £4 in total).

The key management personnel of the group are comprised of the senior management team. The total remuneration paid in respect of the groups key managerial personnel was £123,994. (2016 £120,827).

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

13. Tangible Fixed Assets	Land	Freehold & Long Leasehold Buildings	Equipment	Furniture Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£	£
Group						
At Cost						
At 1 April 2016	230,640	2,644,849	196,764	178,040	32,071	3,282,364
Disposals		(69,221)	(907)	(7,334)	(31,071)	(108,533)
Additions	-	-	1,988	-	-	1,988
At 31 March 2017	<u>230,640</u>	<u>2,575,628</u>	<u>197,845</u>	<u>170,706</u>	<u>1,000</u>	<u>3,175,819</u>
Depreciation						
At 1 April 2016	-	530,354	190,570	154,497	31,471	906,892
Charge for the year	-	33,126	3,368	6,719	200	43,413
Eliminated	-	(18,684)	(907)	(6,618)	(31,071)	(57,280)
At 31 March 2017	<u>-</u>	<u>544,796</u>	<u>193,031</u>	<u>154,598</u>	<u>600</u>	<u>893,025</u>
Net Book Value						
At 31 March 2017	<u>230,640</u>	<u>2,030,832</u>	<u>4,814</u>	<u>16,108</u>	<u>400</u>	<u>2,282,794</u>
At 31 March 2016	<u>230,640</u>	<u>2,114,495</u>	<u>6,194</u>	<u>23,543</u>	<u>600</u>	<u>2,375,472</u>
Charity						
At Cost						
At 1 April 2016	230,640	2,567,588	188,126	144,654	32,071	3,163,079
Disposals	-	(69,221)	(907)	(7,334)	(31,071)	(108,533)
At 31 March 2017	<u>230,640</u>	<u>2,498,367</u>	<u>187,219</u>	<u>137,320</u>	<u>1,000</u>	<u>3,054,546</u>
Depreciation						
At 1 April 2016	-	511,681	182,735	138,839	31,471	864,726
Charge for the year	-	27,981	2,931	2,844	200	33,956
Eliminated	-	(18,684)	(907)	(6,618)	(31,071)	(57,280)
At 31 March 2017	<u>-</u>	<u>520,978</u>	<u>184,759</u>	<u>135,065</u>	<u>600</u>	<u>841,402</u>
Net Book Value						
At 31 March 2017	<u>230,640</u>	<u>1,977,389</u>	<u>2,460</u>	<u>2,255</u>	<u>400</u>	<u>2,213,144</u>
At 31 March 2016	<u>230,640</u>	<u>2,055,907</u>	<u>5,391</u>	<u>5,815</u>	<u>600</u>	<u>2,298,353</u>

£2,220,880 of fixed assets is for use in direct furtherance of the charity's objects.

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

14. Fixed Asset Investments

	2017 £	2016 £
Unlisted investments were as follows: -		
Charity		
At 1 st April 2016 & 31 st March 2017	<u>3</u>	<u>3</u>
Group		
1 st April 2016 and 31 st March 2017	<u>1</u>	<u>1</u>

The charity's investments at the balance sheet date in the share capital of companies include the following:

Subsidiary Company

Age Concern Mid Mersey Trading Limited

Nature of business: Insurance agents.

Class of Shares	No of Shares	% holding		
Ordinary	2	100		
			2017 £	2016 £
Aggregate capital and reserves			(2,462)	(968)
Profit for the year			<u>-</u>	<u>30</u>

Associated Company

Age UK Merseyside Trading Limited

Nature of business: Insurance agents.

Class of Shares	No of Shares	% holding		
Ordinary	1.5	50		
			2017 £	2016 £
Aggregate capital and reserves			3	3
Profit for the year			<u>-</u>	<u>-</u>

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

15. Debtors

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Trade debtors	9,620	16,777	3,982	10,924
VAT Recoverable	-	3,391	-	3,391
Amounts owed by group company	-	-	110,227	112,133
Prepayments	41,451	38,087	40,593	37,960
Amounts owed by Associated company	30,123	30,137	30,123	30,137
Other Debtors and Accrued income	<u>23,160</u>	<u>12,986</u>	<u>23,160</u>	<u>12,986</u>
	<u>104,354</u>	<u>101,378</u>	<u>208,085</u>	<u>207,531</u>

Included in amounts owed by the group company is £67,761 (2016 £73,766) recoverable after one year.

16. Creditors: Amounts falling due within one year

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Trade creditors	56,747	71,416	53,698	67,730
Social security and other taxes	30,369	15,455	28,807	8,223
Corporation Tax	1,493	1,119	-	-
Accruals and deferred income	<u>51,791</u>	<u>56,474</u>	<u>26,878</u>	<u>26,163</u>
	<u>140,400</u>	<u>144,464</u>	<u>109,383</u>	<u>102,116</u>

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

17. Restricted Funds

	Balance at 31.03.16	Movement in Resources		Balance at 31.03.17
	£	Incoming Resources £	Expenditure & Transfers £	£
St Helens MBC	-	109,827	109,827	-
Halton Council	-	200,925	197,425	3,500
Alzheimer's Society	-	3,052	3,052	-
St Helens CCG	-	5,789	5,789	-
Age UK	37,229	63,220	64,544	35,905
Garfield Weston Foundation	17,295	-	1,879	15,416
Halton CCG	14,001	-	14,001	-
Knowsley MBC	-	12,874	10,913	1,961
Wirral CCG	-	4,621	4,621	-
Santander Foundation	2,370	-	-	2,370
Groundworks UK	-	8,500	1,000	7,500
CAF Community Fund	-	9,910	9,910	-
PH Holt Trust	-	3,300	3,300	-
Rathbones Trust	-	2,400	-	2,400
Anchor Housing	133	-	133	-
Donations	-	5,360	5,360	-
Sundry Income	-	300	300	-
	<u>71,028</u>	<u>430,078</u>	<u>432,054</u>	<u>69,052</u>

Funds received from St Helens MBC towards the provision of Positive Living Services, Social Inclusion Services, Keep the Home Fires Burning Project and Security Improvements at Mansion House.

Funds received from Halton Council towards provision of Office Based Information Service, Stay Safe, Traders Register, Participation Groups, Installation Officer, Widnes Hub and Halton Older People's Empowerment Network.

Funds received from Alzheimer's Society towards Dementia Advisor Service in Halton.

Funds received from St Helens CCG towards Counselling Service (St Helens).

Funds received from Age UK towards Garage Conversion to Community Hub Studio (St Helens), Sundowners Projects, Benefits Take Up Programme, Handyperson Programme, , Inspire & Include Project, Get Set For Community Action Events, "Start a Conversation" event , and Brand Partner.

Funds received from Garfield Weston Foundation towards the Restoration of the Orangery at the Mansion House.

Funds received from Halton CCG towards the Trust Matters Service (Halton), Hospital Discharge Service (Halton), and Community Hub Information & Advice Service (Halton).

Funds received from Knowsley MBC towards the management of premises known as Roby Community Centre & Community Garden Project.

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

17. Restricted Funds (continued)

Funds received from Wirral CCG towards Cancer Network Project Cheshire & Merseyside.

Funds received from Santander Foundation towards Past to the Present RLFC Reminiscing Project (St Helens).

Funds received from Groundworks UK towards "Stop Loneliness" and Kitchen Garden Mansion House.

Funds received from CAF Community Fund towards events promoting Smart Meters.

Funds received from PH Holt Trust towards IT sessions at Roby Community Centre.

Funds received from Rathbones Trust towards volunteer expenses for Social Inclusion (St Helens).

Funds received from Anchor Housing towards development of new pensioners group at Broome Court Sheltered Housing Scheme Runcorn.

Funds received from donations towards activities Positive Living (St Helens), Community Groups (Roby), Services in Halton and Boxing Day Loneliness Event.

Funds received from other funders towards activities at Mansion House Kitchen Garden and Participation Groups in Halton

18. Analysis of Group Net Assets by Fund

	Tangible Fixed Assets	Investments	Current Assets	Creditors Due Within One Year	Total
	£	£	£	£	£
Restricted funds	22,861	-	78,106	(31,915)	69,052
Unrestricted funds	<u>2,259,933</u>	<u>1</u>	<u>687,455</u>	<u>(108,485)</u>	<u>2,838,904</u>
	<u>2,282,794</u>	<u>1</u>	<u>765,561</u>	<u>(140,400)</u>	<u>2,907,956</u>

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19. Pension Costs

The charity contributes to defined contribution pension schemes all of which are qualifying workplace pension schemes with regards to auto enrolment. The organisation is compliant with regards the legislation around auto enrolment with eligible employees being enrolled at the staging date (1 October 2015). The charge for the year was £23,957 (2016 £19,306).

The Charity is a participating employer in the Age UK Retirement Benefits Scheme which is a Defined Benefit Scheme. The Scheme closed to future accrual on 30 November 2008. It is a multi-employer scheme as described by FRS 17 – Retirement Benefits. The Scheme is accounted for as if it were a defined contribution scheme, on the grounds that each employer is unable to identify its share of the underlying assets and liabilities in the Scheme on a consistent and reasonable basis. As a result, all pension costs for the Charity will be reported on a defined contribution basis.

The last full actuarial valuation of the Age UK Retirement Benefits Scheme was at 1st April 2013 from which a projection of the schemes liabilities at 31st March 2016 has been prepared by a Qualified Actuary. Based on the 2013 valuation and using the current FRS 17 assumptions, the deficit for the whole Scheme is £17.3m at 31 March 2016 (2014 £21m). The repayment of the deficit has been rebased with effect from 31st March 2016 with all employers continuing to commit to a Deficit Recovery Plan with the aim being for each employer to repay their share of the Scheme funding deficit by 31st March 2031. The charity has been paying £4,488pa under this agreement up to March 2017. This increases to £5,580pa from April 2017.

20 Operating Lease Commitments

At 31 March 2017, the group had annual commitments under non-cancellable operating leases as set out below: -

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Operating Leases which expire:				
Within one year	25,000	-	25,000	
Between two and five years	95,613	111,624	95,613	111,624
Over 5 Years	<u>29,625</u>	<u>31,125</u>	<u>-</u>	<u>-</u>
	<u>150,238</u>	<u>142,749</u>	<u>120,613</u>	<u>111,624</u>

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

21. Related Party Transactions

Age UK Mid Mersey (Age Concern Mid Mersey), registered charity number 1003476, a company limited by guarantee, registered in England & Wales number 2625647) holds all of the shares in Age Concern Mid Mersey Trading Ltd, a company registered in England & Wales number 2913799, with an issued share capital of two £1 ordinary shares.

The transfer under gift aid of the trading profits of Age Concern Mid Mersey Trading Ltd to the Charity of £30,082 (2016 £33,700) of which £110,227 was outstanding as at 31 March 2017 (2016 £112,133).

The charity also holds one and a half £1 shares in Age UK Merseyside Trading Ltd, a company registered in England & Wales number 7726737, with an issued share capital of three £1 ordinary shares. Age UK Merseyside Trading Ltd acts as an agent to sell insurance products for older individuals for Age UK Enterprises Ltd under a trading alliance agreement.

The transfer under gift aid of the trading profits of Age UK Merseyside Trading was to the charity of £68,973 (2016 £47,719) of which £30,123 was outstanding as at 31 March 2017 (2016 £30,137).

Connected charities

Age UK Mid Mersey is a member of Age England Association which includes a large number of connected charities working around the UK. The charitable company and its subsidiary (Age UK Mid Mersey Trading Ltd) hold licenses to use the Age UK name and logo for an unlimited period so long as they meet the conditions of use in terms of standards and procedures within the organisations.