

AGE CONCERN MID MERSEY
REPORT OF THE BOARD OF TRUSTEES
AND CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

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**AGE CONCERN MID MERSEY
(Registered Number 2625647)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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AGE CONCERN MID MERSEY
(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Reference and Administrative Details

Charity Number: 1003476

Company Number: 2625647

Chief Executive and Company Secretary

Mr M Lunney, CMgr

Registered Office

The Mansion House
Victoria Park
City Road
St Helens
Merseyside. WA10 2UE

Key Management Personnel

Mr M Lunney – Chief Executive Officer

Mr I Waites – Corporate Director

Mrs K Kenney – Services Director

Auditors

Livesey Spottiswood
Chartered Accountants & Registered Auditors
17 George Street
St Helens
Merseyside. WA10 1DB

Solicitors

Frodshams Solicitors
17/19 Hardshaw Street
St Helens
Merseyside
WA10 1RB

Senior Statutory Auditor Mr D Hudd BA FCA

Bankers

Barclays Bank
19 Church Street
St Helens
Merseyside
WA10 1BG

National Westminster Bank Plc
PO Box 25
5 Ormskirk Street
St Helens
Merseyside. WA10 1DR

United Trust Bank
1 Ropemaker Street
London
EC2Y 9AW

Virgin Money Plc
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Cambridge & Counties Bank Ltd
Charnwood Court
New Walk
Leicester
LE1 6TE

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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Prof M Thomas – Chairman
Mr J Taylor – Vice-Chair
Mrs D Joughin
Mr R Travies
Mrs D Shotton
Dr J Woodthorpe
Mr J Chapman (Treasurer)
Mr E Cunningham (Resigned 26/11/15)
Mr A Murphy (Appointed 10/11/15)
Mrs D Balmer (Appointed 10/11/15)

In accordance with the Articles of Association, at the Annual General Meeting the following trustees retire by rotation and, being eligible, offer themselves for re-election:

Mrs D Shotton (Re Elected unopposed)
Mr R Travies (Re Elected unopposed)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is governed by its Memorandum and Articles of Association.

The company is limited by guarantee, whereby every member of the company undertakes to contribute to the assets of the company in the event of winding up, while they are members or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be members, such amounts as may be required not exceeding £1.

Appointment of trustees

The trustees who have served during the year are set out above. The trustees are appointed by the members of the company and one third of the trustees retires by rotation each year and may offer themselves for re-election in accordance with the Articles of Association.

Trustee induction and training

Initially, new trustees are inducted into the Organisation by attending the same induction course as staff, sessional workers, volunteers and placements. Additionally, trustees are offered training, given advice and information and charity commission guidance on their role & responsibilities as part of their induction. The induction process also involves an opportunity for new trustees to meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events, which will facilitate their understanding of their role and meet their individual training needs.

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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Organisation

The Board of Trustees administers the charity. The board meets at least six times during the financial year in addition to its annual AGM to manage the charity's affairs receiving reports from senior employees. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for all operational matters.

Pay policy for senior staff

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 14 and 25 to the accounts.

The pay of the Chief Executive and senior staff is reviewed annually following completion of a satisfactory performance appraisal and consideration is given for any increase in accordance with average earnings (subject to budgetary constraints). In view of the nature of the charity, the directors benchmark against pay levels of other local charities and similar Age UK brand partners in the region. The remuneration bench-mark is the mid-point of the range paid for similar roles adjusted for a weighting of up to 30% for any additional responsibilities.

Risk Management

The Board of Trustees considers the major strategic, business and operational risks that the charity faces each year when considering budgets and business planning. Systems have been developed to monitor and control these risks to mitigate any impact that they may have in the future. The CEO provides a report to the board twice per year which is kept under constant review by the senior management team.

The greatest risk within Age UK Mid Mersey is deemed to be the risk of us not taking action where action is required in order to safeguard vulnerable people we work with, and maintain their best interests at all times. Why wouldn't we? We want people to love later life!

In order to mitigate this risk, Age UK Mid Mersey does everything that it can to make sure that all the older people it works with can continue to receive help and any support they need to enjoy later life. We do this by working collaboratively with statutory and other regulatory bodies, operating within our quality framework (OQS) to agreed safeguarding standards. The organisation has a dedicated named safeguarding champion.

Age UK Mid Mersey manages its other risks to maintain its supportive capacity and appropriate space and facilities to function. We monitor these risks within relevant teams and senior managers. We provide training and forums where any issues can be considered and managed.

Age UK Mid Mersey engages with local commissioners, elected councillors, and older people's forums, to represent the interests of older people. Impact of Government policy on the level of support affecting vulnerable older people we work with can receive from the state, and subsequently the level of support they require from us. The board of trustees receive and consider regular reports on reputational and operational risks including: serious fraud; data protection violations; and serious health and safety violations. A half year risk analysis report and matrix is discussed and agreed between the board and the CEO.

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REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Risk Management (continued)

The trustees confirm that they have identified and fully understand risks to which the charity is subject and that systems are in place to manage these risks. The trustees are advised by independent specialised advisors, as required. Age UK Mid Mersey faces financial risks, including the need for having sufficient reserves, and balancing fixed costs against the security of its incomes. Our business model therefore, is to spend money according to unmet needs of an ageing population, which is consistently growing. We aspire to build up our reserves when circumstances allow us to with the help of a dedicated fundraiser.

Age UK Mid Mersey has regular health and safety meetings, which are shared with staff via a range of forums, surveys and consultations.

It is difficult to attract and maintain talented staff and volunteers in today's labour market. The Organisation values staff and volunteers highly. This risk is addressed by leadership of the SMT alongside our employee charter. Staff and volunteers rate the organisation very highly, with an 82% staff satisfaction rate. Age UK Mid Mersey also works to allow staff the flexibility and support they need using our vision, mission and values. Loss of the Chief Executive is mitigated by a strong senior management team (SMT) and appropriate career succession planning.

OBJECTIVES AND ACTIVITIES

Our aims and objectives remain to promote the relief of elderly people in any manner which now, or hereafter, may be deemed by law to be charitable, in and around Merseyside, St Helens, Halton, Warrington, Knowsley and West Mersey (hereinafter called "the area of benefit").

Activities

- a) To encourage, promote and organise direct services appropriate to the needs of individual elderly people or groups of elderly people and, if thought fit, to make reasonable charges for any services provided hereunder;
- b) to promote and organise co-operation in the achievement of the above object and to that end to support, join in with and co-operate with other charities, voluntary bodies, statutory authorities and other organisations operating in furtherance of the object or of similar charitable purposes and to exchange information and advice with them;
- c) to establish, support, undertake or execute any charitable trusts, associations or institutions formed for all or any of the objects;
- d) to promote and carry out, or assist in promoting and carrying out, surveys, investigations and research;
- e) to provide food, drink and refreshments as appropriate but only for persons participating in the activities of the Organisation;
- f) to arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes and training courses;
- g) to create and distribute a range of information and material in varying formats to ensure the widest possible coverage of the organisations work;
- h) to appoint and constitute such advisory committees as the Board of Trustees (hereafter referred to as "the Board" and as further described in Article 1 of the Articles of Association) may think fit;

PLANS FOR FUTURE PERIODS 2015 - 2020

In consultation with both internal and external stakeholders and following a meeting of the Board in October 2013 in which strategic priorities for the organisation were reviewed, the areas below were endorsed for a further 3 years (2013- 2016). The Board added a key caveat for the delivery of a

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PLANS FOR FUTURE PERIODS 2015 – 2020 (continued)

balanced budget for the next 3 years, to ensure reserve levels are protected from further depletion:

1. Information and Advice, Advocacy and Campaigns (should be viewed as core to what we do)
2. Funding Sustainability – and reduction in risk
3. To retain a balanced budget (to ensure expenditure does not exceed income)
4. Healthy and fulfilling Lifestyle activities
5. Enablement and Early intervention
6. Long Term Care in the Community, with a focus on people living with the experiences of dementia
7. Income Generation activities
8. Organisational capacity to develop

In view of the financial landscape and challenges to the wider health and social care sector, the board met in January 2015 to review these strategic aims and extend its period to cover 2015 – 2020. As a result, the board identified five (5) Core objectives:

1. Financial Stability
2. Maintaining and Developing Quality Services
3. Influencing and advocating for Older People
4. Developing Partnerships
5. Developing Organisational systems and staff (Including Volunteers)

OVERVIEW OF GOVERNANCE

During the year, trustees have discharged their responsibilities with due diligence in the context of the continuing challenges facing all sectors of the economy whilst also endeavouring to be responsive to emerging opportunities with a view to strengthening the foundations for the future to build an increasingly sustainable organisation.

Whilst the organisation has seen further reductions to its income from statutory and other sources during the year, the trustees have continued to support the Senior Management Team in identifying and investing in activities that will hopefully help achieve sustainability through greater financial independence.

The trustees have been mindful of their obligations under the brand partner and trading alliance agreements that are now in place with Age UK. In April 2011, following approval by the Charity Commission and Companies House, the organisation introduced "Age UK Mid Mersey" as its working name. The legal entity name remains as Age Concern Mid Mersey.

Age UK Mid Mersey is a paid up member of the Age England Association (AEA). A membership body who represents all brand partners interest in its legal partnership with Age UK nationally. A new five-year Brand Partnership and Trading Alliance agreement with Age UK is anticipated by 2016.

In reviewing organisational performance during 2015/16 the following achievements are noted under the strategic objectives.

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**REPORT OF THE BOARD OF TRUSTEES (continued)
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OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2015/16

1. Information and Advice (I&A) Resource

We are pleased to report that the St Helens Advice and Information Resource contract (SHAIR), has just completed its third year and final year of the initial contract and an extension has been granted for a further 12 months to 31st March 2017. During 2016/17 St Helens Council will be undertaking a scoping exercise with regards to Information, Advice and Advocacy provision within the borough to review the suitability of the current model of delivery for future years.

The SHAIR service continues to make significant progress with no areas of concern arising in relation to targets set within the current contract. The organisation as a whole continues to see a marked increase in demand for this service mainly due to the changes to Health and Social Care reforms, the introduction of the Care Act 2014 and the widening of our areas of benefit.

In addition to the above, the advocacy element of the SHAIR contract continues to be delivered through our partnership with CDP St Helens Ltd and remains fruitful in this aspect of the service as well as its general I&A provision with regards to SHAIR. A contract review with CDP St Helens Ltd took place in 2015 ensuring their continued partnership to March 2017 following the contract extension noted above. To further strengthen the provision of the service we have partnered with the St Helens Deafness Resource Centre to undertake any referrals that are received from those who suffer hearing impairment to ensure such individuals do not find themselves disadvantaged when needing to seek the assistance the service offers.

Delivery of Information and Advice in the Halton Borough saw an innovative approach to its provision with the introduction of a new outreach venue based within Widnes Market which has proved very popular with the older population. A recent mystery shopper exercise resulted in this new venture gaining an award for "Outstanding Customer Service" from Halton Borough Council presented by Derek Twigg MP.

A well regarded volunteer led Information and Advice service continues to operate out of our Warrington Hub in Golden Square Shopping Centre despite being unable to attract any local funding for this much needed resource. The trustees greatly appreciate the time and commitment afforded from all involved to ensure this vital service remains available for the older people of Warrington.

During 2015/16 within the Knowsley area we have made significant progress in networking with key stakeholders and raising the profile of the organisation. As a result we have been successful in securing a grant from Knowsley Council with regards to a project (The Wellbeing Green Space) to enable us to renovate the green-space at the front of the community centre leased from the council. The purpose of the project is to improve the wellbeing of older people and their carers by involving them in the planning process to create a more accessible and safe environment in which to come together.

A grant was secured from Age UK's development fund to setup and deliver an Information and Advice service in Knowsley. Delivery of the service was between April and December 2015 in which time the following was achieved;

- Information and Advice surgeries established, two days a week at Roby Community Hub; With one volunteer recruited to the service;
- Telephone Information and Advice established;
- 600 telephone enquiries received at Knowsley;

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REPORT OF THE BOARD OF TRUSTEES (continued)
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OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2015/16 (continued)

1. Information and Advice (I&A) Resource (continued)

- 150 clients seen face to face at Roby Community Hub;
- £63,211 in income generation through benefit gains for Knowsley residents.

Whilst we sadly were unable to secure further funding for the service in the last quarter of the financial year we remain proactive in seeking out further funding and in the recruitment of volunteers also. As noted above, our success in developing relations with other local providers means that we are able to quickly signpost enquirers to other appropriate help.

After 5 successful years in delivering Our Money Advice Service funding for the service finally came to an end in December 2015. During the year the service engaged with 844 individuals ensuring their financial capability and protection against major life events such as retirement and bereavement.

2. Funding

Given the economic climate, this year again saw reductions in funding from Halton Council regarding Halton Open and also St Helens Council in relation to the Positive Living and Social Inclusion Services, in addition St Helens CCG advised us at the start of 2015 that contracts would be cut by around 5% across the sector going into next year's funding. We continue to be pro-active and innovative in seeking and securing new sources of funding to ensure the future sustainability of services, however this is increasingly challenging. The board have considered the impact of this in its core planning in January 2015.

Whilst our Counselling service continued to benefit from Lottery Funding in year, this funding came to an end after 6 years at the end of May 2015. Nonetheless, the service continues to benefit from funding made available by St Helens Clinical Commissioning Group to March 2016 and Halton Clinical Commissioning Group to October 2016, allowing it to continue, albeit at a significant reduction in capacity and geographical coverage due to the loss of the Lottery funding.

Once more we were delighted, through Age UK nationally, to receive further funding linked to E.On Benefits take-up and E.On handy-person initiatives, we are also very grateful to Age UK for the funding towards developing a stronger service provision in Knowsley and West Mersey. Meanwhile, our strategy to target charitable trusts for smaller contributions to our work continues to prove successful.

The new Orangery at the Mansion House site, completed during the financial year 2014/15 and funded by the Heritage Lottery, is proving to be an excellent addition to the organisations assets, not only from a financial standpoint but equally from the attraction it has gained from the local community and further afield. The current financial year has started to see an increase in the brand awareness and capacity hoped for as well as an indication of potential income opportunities which are beginning to be realised particularly around the medium term order book regarding weddings which are undertaken by the charity's trading subsidiary company.

The Roby community centre in Knowsley is maintained by a grant from Knowsley Borough Council and is enhanced and sustained by its capacity to rent out rooms and the community hall

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**REPORT OF THE BOARD OF TRUSTEES (continued)
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OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2015/16 (continued)

2. Funding (Continued)

and kitchen to a wide audience of stakeholders. The fees generate income that directly sustains and develops services.

3. To retain a balanced budget

In recent years the organisation has invested substantial reserve expenditure in ensuring future sustainability. The Trustees now require a period of conservative return on that investment to allow reserves to be re-established back to the levels prior to 2011. As such the organisation is committed to ensuring expenditure remains equal to, or does not exceed, income levels until the end of 2016. This was carefully scrutinised and approved in the board strategic planning day in October 2013 and reiterated again at a formal planning day in January 2015. The board deem this necessary and prudent to protect the long term future of our work.

4. Lifestyle

Following earlier reviews of our lifestyle services, we continue to evaluate that we are meeting unmet needs of older people and that all our work remains sustainable. Current activities include Tai-Chi, Mixed Crafts, Machine Knitting, Chair Based Exercise, Tea Dances and other lifestyle wellbeing events and activities. We actively engage with stakeholders and promote asset based community development by renting space to other groups for them to work on a self-employed basis.

Our popular Tea Dances held in Warrington and St Helens continue to be well attended and the trustees are grateful to the dedicated and committed teams of volunteers for their ongoing hard work in running the dances.

In Knowsley a range of community engagement, volunteering, social activities and wellbeing groups have developed to increase our profile and brand awareness. These include fitness classes, dance, coffee mornings and community events. Going forward we hope to develop an intergenerational project focusing on Digital Inclusion to encourage older people to engage and be supported in the use of 21st century technology.

Following on from funding received from Sport England and Age UK to deliver sport and health development programs for those over 50+, a launch event was held for the Inspire and Include project in May 2015 which also provided attendees the opportunity to try out various activities through a number of taster sessions. Such was the success of the event that taster session targets were achieved on the day itself and proved to be an excellent springboard for the high participation levels at activity sessions after the event. Using the Mansion House site, Victoria Park facilities and external partners, the activity sessions have delivered a range of outcomes aimed at improving lifestyle choices and social inclusion.

5. Enablement & Early intervention

We remain committed to the aim of supporting people through early intervention so as to enable them to exercise as much choice and control as is possible in their everyday lives.

Our partnership with the Alzheimer's Society to deliver Dementia Cafes in the Halton Borough saw its fourth year of successful delivery. In the third quarter of the year we entered into consultations with commissioners and other community providers on what it was thought the pathway would look

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**REPORT OF THE BOARD OF TRUSTEES (continued)
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OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2015/16 (continued)

5. Enablement & Early intervention (continued)

like for the future. The outcome was to implement a prime provider model from which all incoming referrals would be assessed and directed to the most appropriate service. The Alzheimer's Society were nominated by all participating community providers to be the prime provider of the new service model and we look forward to our continued partnership service delivery.

In St Helens the issues around dementia remain high on our agenda and we are committed to developing our activities in this area. A dedicated team of volunteers continue to deliver dementia group meetings in the Bistro at the Mansion House every week for a Big Breakfast. A small amount of funding was received for a craft project entitled "Forget Me Not – Relax and Go" and in addition investment in an interactive toolkit has proved very popular not only with the dementia group but also with those in the Positive Living Service.

Since 2011 we have worked in partnership with St Helens Council to deliver the 'Winter Warmth Campaign' project to raise awareness of, and provide support to, those who may be, or are, at risk as a result of winter warmth issues. Yet again, in its fifth year, this service was extremely successful and supported over 6,000 people during the period October 2015 – March 2016.

The delivery of our of Participation Groups, funded by Halton Borough Council, help older people in Runcorn and Widnes make new friends and meet up on a regular basis for a cup of tea and a chat. The groups organise trips out. Our 'men only' group continues to be particularly successful in reaching a fairly isolated sector of the local population and remains popular.

A key aspect of our enablement and early intervention strategies is counselling as it provides much needed support for individual older people, their families and carers. Following the loss of lottery funding in May 2015 the service capacity had to be reduced operating with 10 counsellors volunteering their time along with a part time co-ordinator funded by both St Helens CCG and Halton CCG. During the year the service engaged with 145 people.

Our Positive Living Service in St Helens continues to be delivered at our Mansion House site and at a community venue within the borough. Many of the people benefiting from this local service either have memory difficulties and/or are physically frail. Also our practical support service remains an important preventative activity.

The befriending service currently has over 47 active volunteers. Of those people requesting to be befriended, 42 were successfully matched in the year. The service continues to be much in demand with referrals constantly running ahead of volunteer capacity.

Age UK Mid Mersey is committed to making positive changes to the way older people are perceived by our wider society. Following the success of our 2015 'Don't be a Stranger' campaign where 500 local people signed a pledge to make a difference in their own lives, the national Christmas campaign 'No one should have no one at Christmas' resulted in a 56,000 strong petition in raising awareness of the issue at a national level.

The 'Don't be a Stranger' campaign in Mid Mersey cumulated in a celebration event at the Mansion House, St Helens. Invited guests from across the region came to celebrate local achievements in

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**REPORT OF THE BOARD OF TRUSTEES (continued)
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OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2015/16 (continued)

5. Enablement & Early intervention (continued)

ensuring older people's lives are valued. Guest speakers included Professor Mike Thomas, Chair of Trustees at AUKMM and Caroline Abrahams, Charity Director at Age UK.

Locally across the Mid Mersey region we want to influence individuals and organisations to take action during 2016 to tackle loneliness. We will achieve this in the following ways:-

- Listening to what older people say would help them to avoid and overcome loneliness and respond in an appropriate way
- Identify where older people at risk of loneliness are
- Influence the development of local Joint Strategic Needs Assessment (JSNAs) and Joint Health and Wellbeing Strategies (JHWSs) to address loneliness effectively
- Through engagement activities identify what works best in preventing and tackling loneliness and then work productively with local key stakeholders to take action

6. Long Term Care in the Community

The organisation constantly seeks innovation to meet the needs of our older generation. Several contracts and tenders have been submitted to commissioners that demonstrate our vast diversity and experience as a capable and willing provider.

Our desire to work in tackling loneliness and isolation, preventing falls, and supporting those with dementia remain a priority. Our work with the Alzheimer's Society establishes us as a dementia support service provider and our range of engagement and coverage across the Mid Mersey region allows us to constantly seek those who need support. Part of our care in the community involves us working collaboratively with others. Our partnership with Macmillan Cancer across the northwest provides time limited support to people over 50 who have a recent diagnosis of cancer and we support those people to take up care packages and cope with such a life changing condition.

7. Income Generation Activities

Income generation remains vital given the assets available to the organisation. Commercial profitability in the Trading Company remains a key focus in order to generate social enterprise profits back to the charity. Improvements to charging structures and efficiencies in operational methods, alongside a strategic marketing approach, are already helping to deliver stronger results and work around this area continues to be developed. This includes the Mansion House branding, the offer that makes us unique and a focus on quality. This year performance has improved and results have contributed to delivering a balanced budget.

To complement all of the above, continued investment in the site and its assets remains a high priority with the focus for 2015/16 having been around the development of the garage at the Mansion House into separate units providing the potential to generate rental income. Following the completion of phase 2 work on the Diamond Suite in 2013/14 coupled with the new Orangery in 2014/15, it is expected that by 2016/17 we will deliver a reasonable return on the organisational investment and benefit further from this increased capacity.

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OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2015/16 (continued)

7. Income Generation Activities (continued)

The sale of our insurance products and services, including affinity products is a critical source of unrestricted income. Much of this underpins service provision for things like Information and Advice and without it we would be unable to operate effectively. Following evaluation during 2015 the boards of Age UK Mid Mersey and Age UK Wirral agreed to consolidate their respective insurance trading into their associate company, Age UK Merseyside Trading Limited in which each own a 50% stake. The purpose is to create a leaner and more efficient trading model, maximise income potential and increase economies of scale and efficiency. The new trading model became effective on 1st October 2015.

8. Organisation capacity to develop

Our Staff Council continues to provide a valuable conduit through which we can share ideas and seek views on proposals. A new membership and Chairperson was elected internally from staff teams at the end of 2014. Suggestions are put forward from staff representatives that influence the way in which the organisation is run. The organisation has throughout the year made changes to the culture and values that underpin our work. Focus has shifted to customer needs and the highest levels of client and stakeholder service standards in order to enhance image and reputation. All Volunteers, Staff and Trustees have embraced an "Employee Value Charter" promise and efforts continue to demonstrate our values across the whole organisation.

Trustees remain committed to supporting staff through training and development programmes which are linked to key activities within our strategic plan. All staff now complete a set of mandatory training to ensure common standards are set and maintained. Training includes; First Aid, Health and Safety, Fire & Risk, as well as Safeguarding. Other training is agreed between line managers during regular supervision sessions and team meetings.

The organisation has close links to and actively supports local Older Peoples' Forums within Warrington, Halton and St Helens and now Knowsley and maintains and supports groups of friends and forums as part of Age UK national program.

Although on a smaller scale than in previous years, we again have been able to offer 1 placement to Social Work Students during the year. Again this is a reduction in numbers which has been brought about as a result of a change in criteria set by the universities. In addition to this the organisation was able to offer experience placements to a number of local young people.

ORGANSATIONAL QUALITY AWARD (OQS)

Being able to demonstrate Quality is vital to offer assurance for all our stakeholders. During the 2014/15 financial year the organisation was externally assessed and met in full the new Age UK OQS award and the board were delighted to have secured full accreditation. The accreditation is valid for 3 years subject to an annual update declaration which, for 2015/16, was completed in September 2015. The declaration confirmed no changes to the organisations practices that differ from those initially assessed. This major quality standard kite mark extends also to being granted the Charity Commission Kite Mark standard and the board are pleased the organisation continues to demonstrate its capability and credibility by maintaining such awards.

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REPORT OF THE BOARD OF TRUSTEES (continued)
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IMPACT AND PUBLIC BENEFIT

This report has been prepared in the context of the Charity Commissions guidance on public benefit and notes that the organisation's objectives, activities and performance demonstrates how public benefit is achieved in terms of the beneficiaries who have used our services. Age Concern Mid Mersey's charitable objectives ensure that the focus of the organisations work continues to be "to promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Halton, St Helens, Warrington, Knowsley and West Mersey (hereinafter called "the area of benefit)".

The trustees of Age Concern Mid Mersey are proud of the public benefit that has continued to be delivered this year through our services. Whilst fees are charged for some of our services and would therefore be deemed as reasonable and necessary to carry out the charity's aims in maintaining and developing the services provided, sensitive consideration is also given at the time of assessment for services, to ensure that access to services is not restricted and that potential beneficiaries are offered the opportunity to have a benefits check to ensure that they are receiving funds to which they may be entitled and which would support them in terms of paying such fees. Individuals do have access to service whilst such assessments are taking place.

KEY CORE ACTIVITIES FOR 2015/16

1. Information Advice and Resource

- Continue to recruit community volunteers to help run our outreach venues
- Increase benefits take up amongst older home owners
- Exceed the targets set of Money Advice sessions delivered where funded

2. Funding

- To work in partnership to maximise grant and funding opportunities
- To develop our legacy and donations to contribute in sustaining services
- To pro-actively secure contracts and funding to extend services
- Develop a very clear charging policy for the organisation

3. To retain a balanced budget

- To closely monitor performance against budget
- To review financial systems to ensure robustness
- To review the procurement process to ensure the most efficient and value centred use of resources

4. Lifestyle

- Increase the range of lifestyle and sport activities on offer at the Mansion House and other community venues
- Increase the choice of options for care services to dementia clients and carers
- Increase in inter-generational activities

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REPORT OF THE BOARD OF TRUSTEES (continued)
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IMPACT AND PUBLIC BENEFIT (continued)

KEY CORE ACTIVITIES FOR 2015/16 (continued)

5. Enablement & Early intervention

- Work in partnership across the boroughs to ensure older people are not socially isolated and lonely
- Work with partners in all boroughs to improve discharge services and integrated care for older people
- Work with partners to ensure social inclusion by providing and promoting community day care and befriending services

6. Long Term Care in the Community

- Enhance services for people living with conditions of dementia across the Mid Mersey region
- Contribute to the wider JSNA around loneliness and isolation strategies for the regions
- Deliver a range of health and fitness programs to improve well-being

7. Income Generation Activities

- Enterprise Trading profitability ratio to meet budget income
- Review trading company cost allocation
- Increase functions income by 15% and increase profitability
- Bistro and Orangery coffee shop profitability by 15% and brand range introduction
- Increase income through the "annual" beer festival through ticket sales and increased sponsorship to achieve a profit margin of at least 25%

8. Organisation capacity to develop

- Review and streamline organisational monitoring systems
- Improve and or replace the database/CRM systems
- Explore further opportunities to expand retail hub concepts
- Deliver an annual volunteer thank you event
- Produce a half yearly Age UK Mid Mersey Newsletter

FINANCIAL REVIEW

The trustees are able to report net income for the group of £284,944 arising from both unrestricted and restricted funds (2015: £916,322). The accounts for 2014/15 saw the Charity provide for an exceptional item amounting to £254,000 in respect of a deficit pertaining to the Cheshire County Council Pension Scheme. Following further discussions in the current year centred around the guarantee provided by Halton Borough Council, the actuary was able to recalculate the cessation valuation on an 'ongoing basis' with the resulting outcome eliminating the previously calculated deficit in full and confirming that no outstanding sums were owed by Age Concern Mid Mersey to the pension fund either in respect of pension contributions or other liabilities. The previous year's provision of £254,000 has therefore been written back in full in the current year.

During the year the CEO and SMT took several planned and measured actions to ensure efficiencies and greater control of both income and expenditure was attained in order to ensure strategic objectives were delivered. As a result, there were structural changes made to streamline our operations and make the organisation leaner.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2016

FINANCIAL REVIEW (continued)

The organisation currently has 163 volunteers delivering 733 hours of service each week. If the minimum wage is used as the basis of calculating these contributions (£6.70 per hour) over the course of the year, volunteers have provided 35,184 hours, which equates to a contribution of £235,733. This figure excludes any recruitment, national insurance, pension or other costs that would normally be paid for employees.

The charity is aware of changes in the age profile, skill base and availability of those who are volunteering. Increased monitoring activity has been introduced in the context of increasing recruitment activity and the potential increased costs of volunteer turnover.

Income

Total income for 2015/16 was £1,195,707 compared with £2,531,023 in the previous year, representing a decrease of 53% which is mainly due to the exceptional donation of the Orangery Building (£1,092,678) in previous year. Income from donations and legacies, excluding the exceptional donation of the Orangery Building, saw a decrease of £84,157 (70%) resulting, in the main, from a reduction in legacy income. Income from charitable activities saw an overall reduction of £86,156 (10%) mainly due to a number of project funding streams coming to an end during the year and a reduction in trading activities of £77,407 (18%) following the transfer and merger of our Insurance trading with that of Age UK Wirral's into our associate company Age UK Merseyside Trading Limited which became effective on 1st October 2015.

The synergistic effect of the transfer and merger of both Age UK Wirral and Age UK Mid Mersey's Insurance trading to the jointly owned associate company saw the Charity's profit share from the associate rising to £47,719 (2015 £3,333) for the year. Compared to the previous year, this is an increase of £44,386 comprising of an under provision in the profit share for 2014/15 of £15,556 coupled with an increase in current year trading amounting to £28,830 above that for 2014/15.

Income from investments and other income saw an overall increase of £5,082 (66%) on the previous financial year.

The contribution to income from the trading company in 2015/16 was £255,664 compared with £343,255 in the previous year; a decrease of £87,589 (25%). This is mainly due to transfer of the Trading Commission Income to the associate company Age UK Merseyside from the 1 October 2015 and funding for the Money Advice service coming to an end in December 2015. The Hospitalities function achieved an increase in income £10,968 (8%) compared with the previous year as a result of an increase in activity in weddings & social functions.

As always, Trustees and Senior Officers continue to seek new sources of income given the changes in eligibility criteria by funding bodies over recent years so as to ensure the future sustainability of the Charity in the long term.

Expenditure

Following a review of expenditure within the organisation in 2013/14, linked to the strategic objective of maintaining a balanced budget, the organisation continued its efficiency drive to reduce overall expenditure across all areas. Again this year has played a significant part in the overall consolidated expenditure reduction 2015/16 of £151,552 (11%) as compared to the previous year. The Trading

AGE CONCERN MID MERSEY
(Registered Number 2625647)

REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2016

FINANCIAL REVIEW (continued)

Expenditure (continued)

Company expenditure for 2015/16 was £223,055 compared with £318,591 in the previous year, a reduction of £95,536 (30%). This decrease in the main arises from a reduction in staffing costs resulting from the transfer of the Trading Commission staff to the associate company Age UK Merseyside Trading Ltd and the reduction in payroll costs following the redundancy of Money Advice staff in December 2015. There was an overall reduction in cost in the Hospitality function of £24,794 which largely stems from savings and efficiencies pertaining to consumables, wages and staff charges.

Investment powers and policy

Under the Memorandum and Articles of Association, the trustees have unlimited powers of investment subject only to seeking advice from a person or organisation authorised under the Financial Services Act.

After seeking professional advice, the deposit account market was reviewed for higher yielding accounts and Trustees reallocated funds accordingly. This reallocation also served to further protect the Charity's investments by ensuring amounts held on deposit with any one institution fall within the threshold of the Financial Services Compensation Scheme. As a result, the return on investments of £2,916 for 2015/16 saw an increase of £1,078 (59%) on that received in the previous year.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, and have a reserves policy which is reviewed annually in accordance with financial audit processes. The trustees believe that in addition to known commitments there is a need to hold at least six months running costs in reserve given that the charity's sources of funding are not certain.

The policy statement provides that the trustees will produce annually a detailed analysis of reserves, both restricted and unrestricted based on the audited accounts, indicating the trustees' intentions with regard to the use of those reserves.

For the year ended 31 March 2016 this analysis revealed that of total reserves of £2,887,434, £2,371,657 was held as tangible fixed assets, £71,028 was held as restricted funds and the balance of £444,749 represents 4 months running costs. The trustees continue to explore ways in which this can be brought closer to the requirements of the reserves policy.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Responsibilities of the Board of Trustees

The trustees (who are also the directors of Age Concern Mid Mersey for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

**AGE CONCERN MID MERSEY
(Registered Number 2625647)**

**REPORT OF THE BOARD OF TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2016**

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (continued)

Responsibilities of the Board of Trustees (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRSSE)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and of the group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps the he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A motion proposing the re-appointment of Livesey Spottiswood, as auditors of the company will be proposed at the Annual General Meeting.

SIGNED ON BEHALF OF THE BOARD

Prof M Thomas.....  TRUSTEE

Date: 26th July 2016

AGE CONCERN MID MERSEY

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGE CONCERN MID MERSEY

We have audited the financial statements of Age Concern Mid Mersey for the year ended 31 March 2016 which comprise the Consolidated Statement of Financial Activities, the Balance Sheets and the related notes. The financial reporting framework that has been applied in the preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, and its trustees as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustee's Responsibilities set out on pages 15 and 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing our audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2016 and of the group's incoming resources and application of resources including its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

AGE CONCERN MID MERSEY

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
AGE CONCERN MID MERSEY**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report

David Hudd BA FCA

Mr David Hudd BA FCA (Senior Statutory Auditor)
For and on behalf of Livesey Spottiswood
Chartered Accountants & Statutory Auditors
17 George Street
St Helens
Merseyside
WA10 1DB

AGE CONCERN MID MERSEY
(Registered Number 2625647)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Income					
Donations and Legacies	4	25,175	10,250	35,425	119,582
Exceptional Donation	4	-	-	-	1,092,678
Other Trading Activities	5	340,486	-	340,486	417,893
Income from Investments		2,916	-	2,916	1,838
Income from Charitable Activities	6	282,151	524,930	807,081	893,237
Other Income	7	<u>9,799</u>	<u>-</u>	<u>9,799</u>	<u>5,795</u>
Total Income		<u>660,527</u>	<u>535,180</u>	<u>1,195,707</u>	<u>2,531,023</u>
Expenditure					
Expenditure on Raising Funds	8	237,655	-	237,655	347,184
Expenditure on Charitable activities	9	<u>413,559</u>	<u>561,268</u>	<u>974,827</u>	<u>1,016,850</u>
Total Expenditure		<u>651,214</u>	<u>561,268</u>	<u>1,212,482</u>	<u>1,364,034</u>
Share of operating profit in Associate		47,719	-	47,719	3,333
Net Income / (Expenditure) and net movement in funds for the year		<u>57,032</u>	<u>(26,088)</u>	<u>30,944</u>	<u>1,170,322</u>
Write Back of / (Provision for) deficit on defined benefit scheme	20	<u>254,000</u>	<u>-</u>	<u>254,000</u>	<u>(254,000)</u>
		311,032	(26,088)	284,944	916,322
Reconciliation of funds					
Total funds brought forward 1 April 2015		<u>2,505,374</u>	<u>97,116</u>	<u>2,602,490</u>	<u>1,686,168</u>
Total Funds carried forward 31 March 2016		<u>2,816,406</u>	<u>71,028</u>	<u>2,887,434</u>	<u>2,602,490</u>

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 23 to 38 form part of these accounts.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Income			
Gross income of continuing operations		1,243,426	2,534,356
Total expenditure of continuing operations		<u>(958,482)</u>	<u>(1,618,034)</u>
Net income for the year before taxation	12	284,944	916,322
Taxation	13	<u>(1,119)</u>	<u>-</u>
Net Income for the year		<u>283,825</u>	<u>916,322</u>

The group had no recognised gains or losses in either of the above years other than those shown in the Income and Expenditure Account. All income and expenditure derive from continuing activities.

The summary Income and Expenditure Account is presented in order to ensure compliance with the Companies Act 2006.

The notes on pages 23 to 38 form part of these accounts.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible Assets	15	2,375,472	2,390,745
Investments	16	<u>1</u>	<u>1</u>
		<u>2,375,473</u>	<u>2,390,746</u>
Current Assets			
Stock		3,457	3,170
Debtors	17	101,378	116,180
Cash at bank and in hand		<u>551,590</u>	<u>459,742</u>
		656,425	579,092
Creditors: Amounts falling due			
Within one year	18	<u>(144,464)</u>	<u>(113,347)</u>
Net Current Assets		<u>511,961</u>	<u>465,745</u>
Total Assets Less Current Liabilities		<u>2,887,434</u>	<u>2,856,491</u>
Provision for Liabilities	20	<u>-</u>	<u>(254,000)</u>
Net Assets		<u>2,887,434</u>	<u>2,602,491</u>
Funds			
Restricted Funds	19	71,028	97,116
Unrestricted funds held in fixed assets		2,371,657	2,390,745
Unrestricted general funds		445,719	114,510
Non Charitable Trading Funds		<u>(970)</u>	<u>119</u>
		<u>2,887,434</u>	<u>2,602,490</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company

The accounts were approved by the Board of Trustees on 26th July 2016 and signed on its behalf by: -

Prof M Thomas
(Chair)

Mr J Chapman
(Treasurer)

The notes on pages 23 to 38 form part of these accounts.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

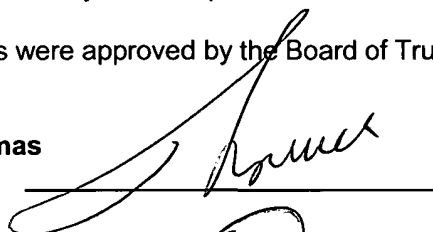
CHARITY BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible Assets	15	2,298,353	2,305,377
Investments	16	<u>3</u>	<u>3</u>
		<u>2,298,356</u>	<u>2,305,380</u>
Current Assets			
Stock		344	257
Debtors	17	207,531	209,626
Cash at bank and in hand		<u>484,290</u>	<u>423,234</u>
		692,165	633,117
Creditors: Amounts falling due			
Within one year	18	<u>(102,116)</u>	<u>(82,126)</u>
Net Current Assets		<u>590,049</u>	<u>550,991</u>
Total Assets Less Current Liabilities		2,888,405	2,856,371
Provision for Liabilities	20	<u>-</u>	<u>(254,000)</u>
Net Assets		<u>2,888,405</u>	<u>2,602,371</u>
Funds			
Restricted Funds	19	71,028	97,116
Unrestricted funds held in fixed assets		2,294,538	2,305,377
Unrestricted general funds		<u>522,839</u>	<u>199,878</u>
		<u>2,888,405</u>	<u>2,602,371</u>

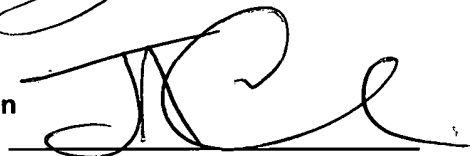
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Prof M Thomas
(Chair)



Mr J Chapman
(Treasurer)



The notes on pages 23 to 38 form part of these accounts

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

The Principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

Having reviewed the financial position and wider risks to the organisation at the balance sheet date it is the assessment of the trustees that, given the healthy position of the balance sheet and having reviewed the budget for the next 12 months, the charity remains a going concern and it is on this basis that the accounts have been produced.

c) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Age Concern Mid Mersey Trading Ltd on a line-by-line basis.

d) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity or its subsidiary have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity or its subsidiary;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made; or
- When a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy will be treated as a contingent asset and disclosed if material.

Income received in advance of services is deferred until the criteria for income recognition are met.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

e) Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific service provision projects being undertaken by the Charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including Charity Shops, fundraising event and raffles.
- Expenditure on charitable activities includes the costs of various service provision undertaken for older people and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity raising funds activities and various service provision activities for older people. These costs have been allocated between cost of raising funds and expenditure of charitable activities. The bases on which support costs have been allocated are set out in note 10.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

j) Operating leases

The charity classifies the lease of printing equipment, office & shop space as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Fixed assets are capitalised at cost, where acquired, or management's approximate valuation of cost where donated. Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Land	not provided
Buildings & leasehold improvements	1% to 10% on cost
Equipment	20% to 33% on cost
Furniture, fixtures & fittings	20% to 33% on cost
Motor vehicles	20% on cost

l) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

n) Cash at bank and cash equivalent

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of the kind that qualify as basic financial instruments. Basic financial instruments are recognised at their transaction value.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

q) Pensions

Age Concern Mid Mersey contributes to defined contribution qualifying workplace pension schemes for certain employees, and to the Age Concern Retirement Benefits Scheme, a defined benefit scheme for one employee. Until its exit on 31st August 2014, the organisation also contributed to Cheshire Pension Fund, a defined benefit scheme for certain employees. Contributions are charged in the Statement of Financial Activities.

2. Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Financial performance of the charity

The Consolidated Statement of Financial Activities includes the results of the Charity's wholly owned subsidiary which operates, from the Mansion House site, a Bistro and Coffee Shop; facilitates Wedding and Social Functions as well as the provision of Conference and Hospitality services. Also, until October 2015 it also provided an Insurance Service for those aged 50+ and, until funding ceased at the end of December 2015, a Money Advice service.

The summary financial performance of the charity alone is:

	2016	2015
	£	£
Incoming resources	980,385	2,262,023
Gift Aid from subsidiary company	<u>33,700</u>	<u>24,660</u>
	1,014,085	2,286,683
Expenditure on raising funds	(54,943)	(102,848)
Expenditure on charitable activities	<u>(974,827)</u>	<u>(1,016,851)</u>
	(1,029,770)	(1,119,699)
Share of operating profits in Associate	<u>47,719</u>	<u>3,333</u>
	32,034	1,170,317
Write Back of / (Provision for) deficit on defined benefit scheme	<u>254,000</u>	<u>(254,000)</u>
Net incoming resources for the year	286,034	916,317
Total funds brought forward	2,602,371	1,686,054
Total funds carried forward	<u>2,888,405</u>	<u>2,602,371</u>
Represented by:		
Restricted income funds	71,028	97,116
Unrestricted Funds held in fixed assets	2,294,538	2,305,377
Unrestricted Income Funds	<u>522,839</u>	<u>199,878</u>
	<u>2,888,405</u>	<u>2,602,371</u>

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

4. Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2016 £	2015 £
Grants:				
Age UK	-	10,250	10,250	10,250
Donations:				
Sundry Donations	20,200	-	20,200	30,055
Gift Aid	2,098	-	2,098	451
Legacies:	<u>2,877</u>	<u>-</u>	<u>2,877</u>	<u>78,826</u>
	25,175	10,250	35,425	119,582
Exceptional Donation:				
Heritage Lottery	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,092,678</u>
	<u>25,175</u>	<u>10,250</u>	<u>35,425</u>	<u>1,212,260</u>

Of the £1,212,260 received in 2015 £10,250 was restricted funds and £1,202,010 was unrestricted.

5. Other Trading Activities

Shop Sales	51,827	-	51,827	49,476
Rental Income & recharges	60,950	-	60,950	74,255
Lottery	249	-	249	252
Fundraising	11,817	-	11,817	9,884
Other Trading	321	-	321	980
Heritage Lottery	-	-	-	14,046
Gross Income Trading Company	255,666	-	255,666	343,255
Less: Inter Company Recharges	<u>(40,344)</u>	<u>-</u>	<u>(40,344)</u>	<u>(74,255)</u>
	<u>340,486</u>	<u>-</u>	<u>340,486</u>	<u>417,893</u>

Of the £417,893 received in 2015 £14,046 was restricted funds and £403,847 was unrestricted.

6. Income from Charitable Activities

St Helens MBC	231,998	109,556	341,554	345,889
Lottery Funding	-	28,349	28,349	102,109
Halton Council	-	222,925	222,925	222,925
St Helens CCG	-	47,460	47,460	49,341
Knowsley MBC	-	13,894	13,894	2,097
Age UK	-	55,758	55,758	90,668
Alzheimer's Society	-	18,047	18,047	24,000
WHIA Funding	-	-	-	9,000
Halton CCG	-	24,000	24,000	-
Service User Fees	50,153	-	50,153	40,270
Wirral CCG	-	4,469	4,469	5,251
Sundry Income	<u>-</u>	<u>472</u>	<u>472</u>	<u>1,687</u>
	<u>282,151</u>	<u>524,930</u>	<u>807,081</u>	<u>893,237</u>

Of the £893,237 received in 2015 £617,395 was restricted funds and £275,842 was unrestricted.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

7. Other Income

	Unrestricted Funds £	Restricted Funds £	2016 £	2015 £
Placement Fees	560	-	560	1,600
Sundry Income	<u>9,239</u>	<u>-</u>	<u>9,239</u>	<u>4,195</u>
	<u>9,799</u>	<u>-</u>	<u>9,799</u>	<u>5,795</u>

Of the £5,795 received in 2015 £Nil was restricted funds and £5,795 was unrestricted.

8. Expenditure on Raising Funds

	Unrestricted Funds £	Restricted Funds £	2016 £	2015 £
Wages and Social Security	31,064	-	31,064	63,313
Repairs & Renewals	6,522	-	6,522	13,480
Telephone	(28)	-	(28)	360
Printing, stationery and postage	8	-	8	-
Advertising & promotion	705	-	705	1,255
Catering costs	45	-	45	108
Motor & travel costs	2,244	-	2,244	2,133
Legal and professional fees	335	-	335	20
Cleaning & sundry	1,683	-	1,683	9,004
Heat, light & water	-	-	-	6
Insurance	-	-	-	166
Rent & Room Hire	-	-	-	33
Support costs (Note 10)	12,366	-	12,366	12,970
Gross expenditure Trading - Company	223,055	-	223,055	318,591
Less: Inter Company Recharges	<u>(40,344)</u>	<u>-</u>	<u>(40,344)</u>	<u>(74,255)</u>
	<u>237,655</u>	<u>-</u>	<u>237,655</u>	<u>347,184</u>

Of the £347,184 received in 2015 £22,240 was restricted funds and £324,944 was unrestricted.

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

9. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2016 £	2015 £
Wages and Social Security	51,018	280,427	331,445	363,699
Contractor Fees	132,635	20,877	153,512	145,748
Repairs & renewals	-	2,233	2,233	4,040
Rent and room hire	1,505	5,209	6,714	7,293
Telephone	252	2,805	3,057	2,596
Printing, stationery & postage	-	807	807	434
Advertising & promotions	130	2,236	2,366	5,941
Legal & Professional Fee	-	-	-	500
Heat, Light & Water	-	6,295	6,295	607
Insurance	-	3,052	3,052	3,487
Catering costs	-	2,521	2,521	4,878
Motor & travel costs	755	21,788	22,543	23,945
Training costs	-	1,820	1,820	1,222
Tutor fees and materials	8,484	8,782	17,266	13,557
Cleaning & sundry	1,225	297	1,522	1,554
Depreciation	-	2,079	2,079	200
Governance Function (Note 10)	17,769	-	17,769	17,793
Support costs (Note 10)	<u>199,786</u>	<u>200,040</u>	<u>399,826</u>	<u>419,356</u>
	<u>413,559</u>	<u>561,268</u>	<u>974,827</u>	<u>1,016,850</u>

Of the £1,016,850 received in 2015 £583,438 was restricted funds and £433,412 was unrestricted.

10. Analysis of Governance and Support Costs

	Governance Function £	General Support Raising Funds £ 3%	Charitable Activities £ 97%	2016 £	2015 £
Wages and Social Security	13,114	6,429	207,870	227,413	235,049
Repairs & Renewals	-	683	22,072	22,755	25,109
Rent and room hire	-	1,219	39,406	40,625	36,929
Heat, light and water	-	1,138	36,801	37,939	41,047
Telephone	-	605	19,557	20,162	19,927
Printing, stationery and postage	-	343	11,103	11,446	14,726
Advertising and promotion	-	81	2,616	2,697	10,666
Insurance	-	413	13,346	13,759	14,105
Catering costs	-	16	516	532	740
Motor and travel costs	-	240	7,778	8,018	6,744
Training costs	-	3	97	100	-
Audit & Accountancy	4,067	-	-	4,067	3,783
Legal and professional fees	38	32	1,039	1,109	1,331
Subscriptions	500	-	-	500	391
Cleaning and sundry	50	204	6,592	6,846	8,927
Depreciation	-	960	31,033	31,993	30,646
Total Governance & Support Costs	<u>17,769</u>	<u>12,366</u>	<u>399,826</u>	<u>429,961</u>	<u>450,120</u>

The trustees have considered the support costs and the above allocations are on the basis of estimated percentages for each category.

AGE CONCERN MID MERSEY
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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

11. Commercial Trading Operations in Trading Subsidiary

Included in the group are the accounts of Age Concern Mid Mersey Trading Limited, a company operating within the United Kingdom, which is the Charity's wholly owned subsidiary. In accordance with its Memorandum and Articles of Association, the trading subsidiary, Age Concern Mid Mersey Trading Limited, pays to the registered charity such sums as after due provision for the financial requirements of the business, shall absorb or extinguish profits which otherwise would be available for distribution. The following is a summary of the trading results of the subsidiary: -

	2016	2015
	£	£
Turnover	255,664	343,255
Cost of sales and administrative expenses	(221,934)	(318,591)
Operating Profit	33,730	24,664
Tax on profit on ordinary activities	<u>(1,119)</u>	<u>-</u>
	32,611	24,664
Amount gifted to the charity	<u>(33,700)</u>	<u>(24,660)</u>
	<u>(1,089)</u>	<u>4</u>
Profit/(Loss) for the year in subsidiary		

The assets and liabilities of the subsidiary were:

Fixed Assets	77,119	85,368
Current assets	76,394	75,069
Creditors: amounts falling due within one year	(80,715)	(80,545)
Creditors: amounts falling due after more than one year	<u>(73,766)</u>	<u>(79,771)</u>
Total net assets	<u>(968)</u>	<u>121</u>
Aggregate share capital and reserves	<u>(968)</u>	<u>121</u>

12. Net Income for The Year Before Taxation

	2016	2015
	£	£
The net income for the year is stated after charging: -		
Depreciation of owned assets	43,315	40,094
Auditors' remuneration	<u>5,638</u>	<u>5,262</u>

13. Taxation

A liability of £1,119 to UK Corporation Tax arose on trading activities undertaken by the charity's subsidiary Age Concern Mid Mersey Trading Limited (2015 £Nil).

AGE CONCERN MID MERSEY
(Registered Number 2625647)

NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

14. Staff Costs – Charity

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Wages and salaries	647,819	780,558	538,540	602,683
Social security costs	29,688	34,521	26,662	34,452
Pension contribution	28,493	27,671	23,794	23,711
Redundancy costs	<u>3,953</u>	<u>1,215</u>	<u>926</u>	<u>1,215</u>
	<u>709,953</u>	<u>843,965</u>	<u>589,922</u>	<u>662,061</u>

The average number of employees of the charitable company analysed by function was: -

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Costs of generating voluntary income		-		-
Raising Funds	10	16	1	2
Charitable activities	33	35	33	35
Governance Function	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>44</u>	<u>52</u>	<u>35</u>	<u>38</u>

No employee earned £60,000 per annum or more and the Trustees did not receive any emoluments during either year. A Trustee received £4 in total throughout the year for the reimbursement of general expenses. (2015 - A Trustees received £4 in total).

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

15. Tangible Fixed Assets	Land	Freehold & Long Leasehold Buildings	Equipment	Furniture Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£	£
Group						
At Cost						
At 1 April 2015	230,640	2,619,227	194,344	178,040	32,071	3,254,322
Additions	<u>-</u>	<u>25,622</u>	<u>2,420</u>	<u>-</u>	<u>-</u>	<u>28,042</u>
At 31 March 2016	<u>230,640</u>	<u>2,644,849</u>	<u>196,764</u>	<u>178,040</u>	<u>32,071</u>	<u>3,282,364</u>
Depreciation						
At 1 April 2015	-	497,655	186,905	147,746	31,271	863,577
Charge for the year	<u>-</u>	<u>32,699</u>	<u>3,665</u>	<u>6,751</u>	<u>200</u>	<u>43,315</u>
At 31 March 2016	<u>-</u>	<u>530,354</u>	<u>190,570</u>	<u>154,497</u>	<u>31,471</u>	<u>906,892</u>
Net Book Value						
At 31 March 2016	<u>230,640</u>	<u>2,114,495</u>	<u>6,194</u>	<u>23,543</u>	<u>600</u>	<u>2,375,472</u>
At 31 March 2015	<u>230,640</u>	<u>2,121,572</u>	<u>7,439</u>	<u>30,294</u>	<u>800</u>	<u>2,390,745</u>
Charity						
At Cost						
At 1 April 2015	230,640	2,541,966	186,700	144,654	32,071	3,136,031
Additions	<u>-</u>	<u>25,622</u>	<u>1,426</u>	<u>-</u>	<u>-</u>	<u>27,048</u>
At 31 March 2016	<u>230,640</u>	<u>2,567,588</u>	<u>188,126</u>	<u>144,654</u>	<u>32,071</u>	<u>3,163,079</u>
Depreciation						
At 1 April 2015	-	484,127	179,261	135,995	31,271	830,654
Charge for the year	<u>-</u>	<u>27,554</u>	<u>3,474</u>	<u>2,844</u>	<u>200</u>	<u>34,072</u>
At 31 March 2016	<u>-</u>	<u>511,681</u>	<u>182,735</u>	<u>138,839</u>	<u>31,471</u>	<u>864,726</u>
Net Book Value						
At 31 March 2016	<u>230,640</u>	<u>2,055,907</u>	<u>5,391</u>	<u>5,815</u>	<u>600</u>	<u>2,298,353</u>
At 31 March 2015	<u>230,640</u>	<u>2,057,839</u>	<u>7,439</u>	<u>8,659</u>	<u>800</u>	<u>2,305,377</u>

£2,298,353 of fixed assets is for use in direct furtherance of the charity's objects.

AGE CONCERN MID MERSEY
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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

16. Fixed Asset Investments

Group	2016	2015
	£	£

Unlisted investments were as follows: -

At 1 st April 2015 & 31 st March 2016	<u>3</u>	<u>3</u>
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The charity's investments at the balance sheet date in the share capital of companies include the following:

Subsidiary Company

Age Concern Mid Mersey Trading Limited

Nature of business: Insurance agents.

Class of Shares	No of Shares	% holding	2016	2015
			£	£
Ordinary	2	100		
Aggregate capital and reserves			(968)	121
Profit for the year			<u>30</u>	<u>4</u>

Associated Company

Age UK Merseyside Trading Limited

Nature of business: Insurance agents.

Class of Shares	No of Shares	% holding	2016	2015
			£	£
Ordinary	1.5	50		
Aggregate capital and reserves			3	3
Profit for the year			<u>=</u>	<u>=</u>

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

17. Debtors

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Trade debtors	16,777	33,990	10,924	19,449
VAT Recoverable	3,391	3,814	3,391	3,814
Amounts owed by group company	-	-	112,133	129,093
Prepayments	38,087	34,044	37,960	33,569
Amounts owed by Associated company	30,137	10,492	30,137	10,492
Other Debtors and Accrued income	<u>12,986</u>	<u>33,840</u>	<u>12,986</u>	<u>13,209</u>
	<u>101,378</u>	<u>116,180</u>	<u>207,531</u>	<u>209,626</u>

Included in amounts owed by the group company is £73,766 (2015 £79,711) recoverable after one year.

18. Creditors: Amounts falling due within one year

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Trade creditors	71,416	40,289	67,730	38,927
Social security and other taxes	15,455	19,324	8,223	11,082
Corporation Tax	1,119	-	-	-
Accruals and deferred income	<u>56,474</u>	<u>53,734</u>	<u>26,163</u>	<u>32,117</u>
	<u>144,464</u>	<u>113,347</u>	<u>102,116</u>	<u>82,126</u>

19. Restricted Funds

	Balance at 01.04.15	Movement in Resources		Balance at 31.03.16
	£	Incoming Resources	Expenditure & Transfers	£
	£	£	£	£
St Helens MBC	878	109,556	110,434	-
Lottery Funding	6,192	28,349	34,541	-
Halton Council	-	222,925	222,925	-
Alzheimer's Society	-	18,047	18,047	-
St Helens CCG	-	47,460	47,460	-
Age UK	61,837	66,008	90,616	37,229
Garfield Weston Foundation	25,497	-	8,202	17,295
Halton CCG	-	24,000	9,999	14,001
Knowsley MBC	-	13,894	13,894	-
Wirral CCG	-	4,469	4,469	-
Santander Foundation	2,370	-	-	2,370
Rotary Club of Runcorn	42	-	42	-
Anchor Housing	300	-	167	133
Sundry	-	472	472	-
	<u>97,116</u>	<u>535,180</u>	<u>561,268</u>	<u>71,028</u>

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

19. Restricted Funds (continued)

Funds received from St Helens MBC towards the provision of Positive Living Services, Social Inclusion Services, Keep the Home Fires Burning Project and "Forget Me Not – Relax and Go" project.

Funds received from Lottery Funding towards Trust Matters 50+ Counselling Service (Target Wellbeing) and Information & Advice Service in Halton & St Helens.

Funds received from Halton Council towards provision of Office Based Information Service, Stay Safe, Traders Register, Participation Groups, Installation Officer and Halton Older People's Empowerment Network.

Funds received from Alzheimer's Society towards Dementia Advisor Service in Halton.

Funds received from St Helens CCG towards the Senior Voice Forum (St Helens), and Counselling Service (St Helens)

Funds received from Age UK towards Developing a Stronger Service Provision (Knowsley), I&A Development (Knowsley), Garage Conversion to Community Hub Studio (St Helens), Sundowners Projects, Benefits Take Up Programme, Handyperson Programme, Walking Football Project, Inspire & Include Project, Get Set For Community Action, Homeshare Programme Engagement Workshop, Friends groups and Brand Partner.

Funds received from Garfield Weston Foundation towards the Restoration of the Orangery at the Mansion House.

Funds received from Halton CCG towards the Trust Matters Service (Halton), Hospital Discharge Service (Halton), and Community Hub Information & Advice Service (Halton).

Funds received from Knowsley MBC towards the management of premises known as Roby Community Centre.

Funds received from Wirral CCG towards Cancer Network Project Cheshire & Merseyside.

Funds received from Santander Foundation towards Past to the Present RLFC Reminiscing Project (St Helens).

Funds received from Rotary Club of Runcorn towards development of new pensioners group at Broome Court Sheltered Housing Scheme Runcorn.

Funds received from Anchor Housing towards development of new pensioners group at Broome Court Sheltered Housing Scheme Runcorn.

Funds received from other funders towards activities at Roby Community Centre

20. Provisions for Liabilities

In the year ended 31 March 2015 a provision of £254,000 was made in relation to the deficit on the Cheshire County Council Pension Scheme following the board's decision to exit the

AGE CONCERN MID MERSEY
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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

20. Provisions for Liabilities (continued)

scheme at 31 August 2014; the provision was based on the actuarial report at the date of exiting the scheme.

Following further discussions in the current year owing to the guarantee provided by Halton Borough Council, the actuary was able to recalculate the cessation on an 'ongoing basis' as opposed to the 'gilts cessation basis' which had given rise to the above mentioned deficit. By changing to the 'ongoing basis' at the date of exit it revealed that Age Concern Mid Mersey would be in a surplus position and would therefore not be required to fund a deficit. As a result, following further actuarial and legal advice, fund managers were able to confirm that there were indeed no outstanding sums owed by Age Concern Mid Mersey to the Cheshire Pension Fund either in respect of pension contributions or other liabilities. Based on this confirmation the provision made in the previous year has been reversed and written back in full in these accounts.

21. Analysis of Group Net Assets by Fund

	Tangible Fixed Assets	Investments	Current Assets	Creditors Due Within One Year	Total
	£	£	£	£	£
Restricted funds	3,815	-	106,183	(38,970)	71,028
Unrestricted funds	<u>2,371,657</u>	<u>1</u>	<u>550,242</u>	<u>(105,494)</u>	<u>2,816,406</u>
	<u>2,375,472</u>	<u>1</u>	<u>656,425</u>	<u>(144,464)</u>	<u>2,887,434</u>

22. Pension Costs

The charity contributes to defined contribution pension schemes all of which are qualifying workplace pension schemes with regards to auto enrolment. The organisation is compliant with regards the legislation around auto enrolment with eligible employees being enrolled at the staging date (1 October 2015). The charge for the year was £19,306 (2015 £11,925).

The Charity is a participating employer in the Age UK Retirement Benefits Scheme which is a Defined Benefit Scheme. The Scheme closed to future accrual on 30 November 2008. It is a multi-employer scheme as described by FRS 17 – Retirement Benefits. The Scheme is accounted for as if it were a defined contribution scheme, on the grounds that each employer is unable to identify its share of the underlying assets and liabilities in the Scheme on a consistent and reasonable basis. As a result, all pension costs for the Charity will be reported on a defined contribution basis.

The last full actuarial valuation of the Age UK Retirement Benefits Scheme was at 1st April 2013 from which a projection of the schemes liabilities at 31st March 2015 has been prepared by a Qualified Actuary. Based on the 2013 valuation and using the current FRS 17 assumptions, the deficit for the whole Scheme is £13.455m at 31 March 2015 (2014 £10.084m). The repayment of the deficit was rebased with effect from 1st January 2014 with all employers continuing to commit to a Deficit Recovery Plan with the aim being for each employer to repay their share of the Scheme funding deficit by 31st March 2028. The charity is paying £4,488 pa under this agreement.

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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

22. Pension Costs (continued)

The charity ceased to be a member of the Cheshire County Council Pension Scheme on 31 August 2014. All employees affected by this decision have been offered suitable alternative pension provision. As such no costs were incurred in relation to the scheme in the year (2015 £7,298). No outstanding sums are owed by Age Concern Mid Mersey to the Cheshire Pension Fund either in respect of pension contributions or other liabilities.

23. Operating Lease Commitments

At 31 March 2016, the group had annual commitments under non-cancellable operating leases as set out below: -

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Operating Leases which expire:				
Within one year		14,250	-	14,250
Between two and five years	42,678	31,610	42,678	31,610
Over 5 Years	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>-</u>
	<u>44,178</u>	<u>47,360</u>	<u>42,678</u>	<u>45,860</u>

24. Capital Commitments

At 31 March 2016 the group had capital commitments amounting to £Nil. Commitments in the prior year (2015 £23,926).

25. Related Party Transactions

Age UK Mid Mersey (Age Concern Mid Mersey, registered charity number 1003476, a company limited by guarantee, registered in England & Wales number 2625647) holds one and a half £1 shares in Age UK Merseyside Trading Ltd, a company registered in England & Wales number 7726737, with an issued share capital of three £1 ordinary shares.

Age UK Wirral (Age Concern Wirral, registered charity number 1034510, a company limited by guarantee, registered in England & Wales number 2894067) also holds one and a half £1 shares.

As at the 31 March 2016 the Board of Directors of Age UK Merseyside Trading Ltd includes the following representatives from each of the shareholding charities, namely: -

Mr Mark Lunney	-	Chief Executive Officer of Age UK Mid Mersey
Mr John Chapman	-	Director/Trustee & Treasurer of Age UK Mid Mersey
Mr Alfred Murphy	-	Director/Trustee of Age UK Mid Mersey
Mr Brian Boumphrey	-	Director/Trustee of Age UK Wirral
Mr Jamie Anderson	-	Chief Executive Officer of Age UK Wirral
Mr Paul Smith	-	Director/Trustee & Chair of Age UK Wirral

AGE CONCERN MID MERSEY
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NOTES TO THE CONSOLIDATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

25. Related Party Transactions

The income for the year ended 31 March 2016 was £272,585 (2015 £174,472) and with expenses of £208,260 (2015 £143,360) a profit of £64,325 (2015 £31,112) was shared equally between the charity shareholders. Included within these accounts for Age Concern Mid Mersey is an amount of £15,556 which relates to an under provision of the income distributed by the associated company for the year ended 31 March 2015. At the Balance Sheet date, the company had total assets of £90,817 (2015 £85,310) and current liabilities of £90,814 (2015 £85,307).

The Charity received donations from Mr Mark Lunney (CEO Age Concern Mid Mersey) to the sum of £245 (2015 £1,375).

The Charity received an award of £560 (2015 £1,280) in respect of Social Worker Students placement fees from the University of Chester arising through connections with Professor Michael Thomas.

The Charity made payments under normal commercial terms amounting to £24,738 (2015 £Nil) to Able Contracts Limited arising through connections with Mr Mark Lunney (CEO Age UK Mid Mersey) for internal conversion works to the garage at the Mansion House site.

During the year the Charity received £1,009 (2015 £1,215) in respect of will writing services donations from Canter Levin and Berg. Previously this was through connections with Mrs D Joughin who was an employee of Canter Levin Berg and left the company prior to this financial year.

Trading Company Income in respect of sponsorship for the beer festival and related advertising from Canter Levin and Berg arising through connections with Mrs D Joughin was £Nil (2015 £1,200).