

**AGE CONCERN MID MERSEY**  
**REPORT OF THE BOARD OF TRUSTEES**  
**AND CONSOLIDATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2013**

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**AGE CONCERN MID MERSEY  
(Registered Number 2625647)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**AGE CONCERN MID MERSEY  
(Registered Number 2625647)**

**REPORT OF THE BOARD OF TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2013**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2013

**Reference and Administrative Details**

**Charity Number:** 1003476

**Company Number:** 2625647

**Chief Executive and Company Secretary**

Mr M Lunney, JP MCMI

**Registered Office**

The Mansion House  
Victoria Park  
City Road  
St Helens  
Merseyside WA10 2UE

**Auditors**

Livesey Spottiswood  
Chartered Accountants & Registered Auditors  
17 George Street  
St Helens  
Merseyside WA10 1DB

**Senior Statutory Auditor** Mr D Hudd BA FCA

**Bankers**

National Westminster Bank Plc  
PO Box 25  
5 Ormskirk Street  
St Helens  
Merseyside WA10 1DR

**Solicitors**

Haygarth Jones  
8 Hardshaw Street  
St Helens  
Merseyside WA10 1RE

**AGE CONCERN MID MERSEY**  
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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees

The trustees serving during the year and since the year end were as follows

Prof M Thomas – Chairman  
Mr J Taylor – Vice-Chair  
Mr P Ashton- Treasurer  
Mrs D Joughin  
Mr R Travies  
Mrs D Shotton  
Mr R Rankin  
Dr J Woodthorpe

In accordance with the Articles of Association, at the Annual General Meeting the following trustees retire by rotation and, being eligible, offer themselves for re-election

Mr P Ashton, Mr R Rankin, Prof M Thomas

Mr Lunney JP MCMI, was appointed as company secretary on the 8<sup>th</sup> April 2013 and took up post as the new Chief Executive Officer of Age Concern Mid Mersey on the same date

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company is governed by its Memorandum and Articles of Association

The company is limited by guarantee, whereby every member of the company undertakes to contribute to the assets of the company in the event of winding up, while they are members or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be members, such amounts as may be required not exceeding £1

**Appointment of trustees**

The trustees who have served during the year are set out above. The trustees are appointed by the members of the company and one third of the trustees retires by rotation each year and may offer themselves for re-election in accordance with the Articles of Association

**Trustee induction and training**

Initially, new trustees are inducted into the Organisation by attending the same induction course as staff, sessional workers, volunteers and placements. Additionally, trustees have access to Age Concern's Board builder training programme, which covers such items as roles and responsibilities, legal obligations under charity and company law, the content of the Memorandum and Articles of Association, organisation structures and decision making processes, business planning and understanding financial information. The induction process also involves an opportunity for new trustees to meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events, which will facilitate their understanding of their role and meet their individual training needs.

**AGE CONCERN MID MERSEY**  
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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**Organisation**

The Board of Trustees administers the charity. The board meets six times during the financial year to manage the charity's affairs receiving reports from senior employees. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters.

**Risk Management**

The Board of Trustees considers the major strategic, business and operational risks that the charity faces each year when considering budgets and business planning. Systems have been developed to monitor and control these risks to mitigate any impact that they may have in the future.

**OBJECTIVES AND ACTIVITIES**

To promote the relief of elderly people in any manner which now, or hereafter, may be deemed by law to be charitable, in and around St Helens, Halton and Warrington (hereinafter called "the area of benefit")

**Activities**

- a) To encourage, promote and organise direct services appropriate to the needs of individual elderly people or groups of elderly people and, if thought fit, to make reasonable charges for any services provided hereunder,
- b) to promote and organise co-operation in the achievement of the above object and to that end to support, join in with and co-operate with other charities, voluntary bodies, statutory authorities and other organisations operating in furtherance of the object or of similar charitable purposes and to exchange information and advice with them,
- c) to establish, support, undertake or execute any charitable trusts, associations or institutions formed for all or any of the objects,
- d) to promote and carry out, or assist in promoting and carrying out, surveys, investigations and research,
- e) to provide food, drink and refreshments as appropriate but only for persons participating in the activities of the Organisation,
- f) to arrange and provide for, or join in arranging and providing for, the holding of exhibitions, meetings, lectures, classes and training courses,
- g) to create and distribute a range of information and material in varying formats to ensure the widest possible coverage of the organisations work,
- h) to appoint and constitute such advisory committees as the Board of Trustees (hereafter referred to as "the Board" and as further described in Article 1 of the Articles of Association) may think fit,

**STRATEGIC AIMS 2013 TO 2015**

In consultation with both internal and external stakeholders, the following areas have been identified as strategic priorities

- 1 Information and Advice, Advocacy and Campaigns (should be viewed as core to what we do)
- 2 Funding Sustainability – and reduction in risk
- 3 To retain a balanced budget (to ensure expenditure does not exceed income)
- 4 Healthy and fulfilling Lifestyle activities
- 5 Enablement and Early intervention

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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**STRATEGIC AIMS 2013 TO 2015(continued)**

- 6 Long Term Care in the Community, with a focus on people living with the experiences of dementia
- 7 Income Generation activities
- 8 Organisational capacity to develop

**OVERVIEW OF GOVERNANCE**

During the year, trustees have discharged their responsibilities with due diligence in the context of the continuing challenges facing all sectors of the economy whilst also endeavouring to be responsive to emerging opportunities with a view to strengthening the foundations for the future to build an increasingly sustainable organisation

Whilst the organisation has seen further reductions to its income from statutory and other sources during the year, the trustees have continued to support the Senior Management Team in identifying and investing in activities that will hopefully help achieve sustainability through greater financial independence

The trustees have been mindful of their obligations under the brand partner and trading alliance agreements that are now in place with Age UK. In April 2011, following approval by the Charity Commission and Companies House, the organisation introduced "Age UK Mid Mersey" as its working name. The legal entity name remains as Age Concern Mid Mersey

**OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2012/13**

In reviewing organisational performance during 2012/13 the following achievements are noted under the strategic objectives

**1. Advice and Information Resource**

Following being awarded the Legal Services Commission Community Legal Service Quality Mark for our Information and Advice Service, this has now extended to become a new commissioned service that will be known as the St Helens Advice and information Resource (SHAIR) from 2013. The contract is for 3 years initially with a possible further 2 year extension and is being delivered in partnership with the St Helens Coalition of Disabled People

We continue to successfully deliver our Money Advice Service and through the year 1,487 sessions have been supported through this service which surpasses our anticipated outcomes

Advocacy services have been redesigned by commissioners to be delivered by our partners as part of the negotiations relating to the SHAIR contract

**2. Funding**

Given the economic climate, this year, once again, saw reductions in funding from St Helens Council and Halton Borough Council, with a further notification of reductions having already been received from St Helens Council for 2013/14. We remain, nonetheless, pro-active in seeking and securing new sources of funding. This year saw us secure funding from Care and Repair England for the "Just about managing" project aimed at the development of services to

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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2012/13 (continued)**

support older people make informed choices about their housing and care so they may continue to live independently. Our Counselling service continued to benefit from additional funding from NHS Halton & St Helens in the year whilst further funding to the end of March 2014 has been secured from the St Helens Clinical Commissioning Group. Once again we were delighted through Age UK nationally, to receive further funding linked to E On Benefits take-up and E On handyperson initiatives, and our strategy to target charitable trusts for smaller contributions to our work continues to prove successful.

We are again indebted to Age UK nationally for their financial support during 2012/13 to help provide a financial buffer to support our work and to help us maintain our commitment to transforming our funding and service base in the context of the ongoing financial pressures and personalisation agenda.

In partnership with St Helens Council and Friends of Victoria Park, a bid to the Heritage Lottery was successful during 2011/12 which has generated £1.5 million to Age UK to rebuild the "orangery". Building work is now in progress with a completion date scheduled for December 2013. This investment, alongside the wider Victoria Park improvements, will mean a significant increase in visitors to the site. In turn this will increase brand awareness, capacity and income generation opportunities.

**3. To retain a balanced budget**

The previous 2 years saw the organisation invest substantial reserve expenditure in ensuring future sustainability. The Trustees now require a period of conservative return on that investment to allow reserves to be re-established back to the levels prior to 2011. As such the organisation is committed to ensuring expenditure remains equal to, or does not exceed, income levels until 2015.

**4. Lifestyle**

Following our 2011 review of our lifestyle services, we continue to evaluate that we are meeting the needs of customers and that each activity remains sustainable. Activities include Zumba, Yoga, Tai-Chi, Art classes and other lifestyle wellbeing events. We actively engage with stakeholders and promote Holistic Therapy around asset based community development by renting space to other groups for them to work on a self-employed basis.

Our Warrington tea-dances continue to be a popular activity and the trustees are grateful to the dedicated team of volunteers led by Pam Rowland for their hard work in running the dances.

**5. Enablement & Early intervention**

We remain committed to the aim of supporting people through early intervention so as to enable them to exercise as much choice and control as is possible in their everyday lives.

Maintaining and further developing partnerships is a critical element of our strategy at this time and we are delighted to have joined forces with the Alzheimer's Society to deliver a Dementia Care Advisory Service across Halton and St Helens. This partnership involves us providing Dementia Cafes and counselling specifically, but will also dovetail into our Information and

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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2012/13 (continued)**

Advice services where required The partnership will also aid and strengthen our capacity to work collaboratively towards the wider JSNA and CCG dementia strategy for the region New commissioning opportunities are likely to emerge which will make our partnership attractive

We have now completed our partnership work with St Helens Council to deliver the "Winter Warmth Campaign" project to raise awareness of, and provide support to, those who may be, or are, at risk as a result of winter warmth issues This service supported over 5,000 people during the period December 2012 – March 2013

Men's Health continues to be a key area of work for us however, sustainability is now the main focus following the conclusion of lottery funding for the Men 2 Mentor program in March 2012 Three men's health groups continue to operate independently within the boroughs of Warrington and St Helens having managed to secure their own funding The "Drop Your Shirt Size" program, which is now in its third year with Warrington Wolves Rugby League Club, runs during the closed season (November - February) with successful members being presented with rugby shirts during half-time at the first team game of the new rugby season – 21 men successfully received shirts at the last presentation

Counselling is a key service in our enablement and early intervention strategies as it provides much needed support for individual older people, their families and carers The service has 21 counsellors volunteering their time and has engaged with over 400 people in the year We are delighted to report that the lottery has again agreed to provide additional funding to support future development in this area for a further 2 years to 2015

Our Active Care Services in St Helens continues to be delivered borough wide in local centres as well as at our Mansion House site Many of the people benefiting from a more local service either have memory difficulties and/or are physically frail We continue to work in partnership with Helena Housing and local churches with regards to venues across the borough

Practical support remains an important preventative activity and during the year the service has dealt with in excess of 1,150 enquiries

**6. Long Term Care in the Community**

Whilst the Dementia Café developments linked to the Heritage Lottery Bid and the emerging partnership with the Alzheimers Society establishes us as a dementia support service provider, it is our aim to explore a pilot provision of night time support in the form of a time limited, outcomes based, Dementia Café service We are currently negotiating with funders to secure funding for this pilot known as "Sun Downers" The pilot, if successful, will be rolled out to wider geographic locations, increased capacity and offer more flexible overnight access

**7. Income Generation Activities**

Income generation remains vital given the assets available to the organisation The new Chief Executive is expected to drive commercial profitability in the Trading Company in order to generate social enterprise profits back to the charity Improvements to the charging structure and efficiencies in operational methods alongside a strategic marketing approach will deliver stronger results This includes the Mansion House branding, the offer that makes us unique and a focus on quality



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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**OBJECTIVES, ACHIEVEMENTS & PERFORMANCE FOR 2012/13 (continued)**

To complement all of the above, continued investment in the site and its assets remains a high priority. As such, phase 2 of the Diamond Suite will be completed, the Mansion House and Bistro venue will be enhanced and the orangery developments will complete our wider capacity.

Our insurance service has seen a reduction in turnover this year but with additional resources now in place in both Halton and at our new Warrington hub, located in the Golden Square Shopping Centre in Warrington, it is anticipated that the year ahead will produce a return on investment in line with expectations. We have approximately 5,000 customers using this service.

**8. Organisation capacity to develop**

Our Staff Council continues to provide a valuable conduit through which we can share ideas and seek views on proposals. Suggestions are also put forward from staff representatives that influences the way in which the organisation is run. During the year we have undertaken a review of the Presidents' role, updating of policies and, alongside the staff council, have looked at job characteristics to aid uniformity in the creation of job descriptions.

The trustees remain committed to supporting our staff through training and development programmes which are linked to key activities within our strategic plan. During the year staff have been supported through such courses as Emergency First Aid at Work, Fire Awareness, Display Screen Equipment, Time Management Skills, Manual Handling, BA Voluntary Sector Studies, CIPD Diploma in HR Management, Level 2 Certificate in Equality & Diversity, Food Hygiene and Dementia Awareness. We have also offered placements to 15 Social Work Students.

We are also funded to provide administrative support to the Older Peoples' Forums within Halton and St Helens.

**IMPACT AND PUBLIC BENEFIT**

This report has been prepared in the context of the Charity Commissions guidance on public benefit and notes that the organisation's objectives, activities and performance demonstrates how public benefit is achieved in terms of the beneficiaries who have used our services. Age Concern Mid Mersey's charitable objectives ensure that the focus of the organisations work continues to be "to promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Halton, St Helens and Warrington (hereinafter called "the area of benefit")".

The trustees of Age Concern Mid Mersey are proud of the public benefit that has continued to be delivered this year through our services. Whilst fees are charged for some of our services and would therefore be deemed as reasonable and necessary to carry out the charity's aims in maintaining and developing the services provided, sensitive consideration is also given at the time of assessment for services, to ensure that access to services is not restricted and that potential beneficiaries are offered the opportunity to have a benefits check to ensure that they are receiving funds to which they may be entitled and which would support them in terms of paying such fees. Individuals do have access to service whilst such assessments are taking place.

**AGE CONCERN MID MERSEY**  
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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**KEY ACTIVITIES FOR 2013/14**

**1. Information Advice and Resource**

- Recruit and train 10 volunteers to support I&A Service
- Promote benefits take-up amongst older people
- Deliver 2,100 Money Advice sessions during the year

**2. Funding**

- To work in partnership to maximise funding opportunities
- To develop donations to contribute in sustaining services
- Secure £110k for the internal refurbishment of the "orangery"
- Develop a very clear charging policy for the organisation

**3. To retain a balanced budget**

- To closely monitor performance against budget
- To review financial systems to ensure robustness
- To review the procurement process to ensure the most efficient and value centred use of resources

**4. Lifestyle**

- Increase the range of lifestyle activities on offer at the Mansion House
- Greater promotion of Holistic Therapy/Sessions
- Increased Asset Based Community Development opportunities

**5. Enablement & Early intervention**

- Develop 6 Dementia Cafes across Halton & St Helens
- Open 2 additional Active Care community centres in St Helens
- To focus on expanding the current work around hospital discharge services across the Mid Mersey region

**6. Long Term Care in the Community**

- Deliver pilot "Sun Downers" dementia Day/Night facility
- Enhance services for people living with conditions of dementia within the orangery developments
- Contribute to the wider JSNA dementia strategy for the region

**7. Income Generation Activities**

- Enterprise Trading profitability ratio to meet budget income
- Review trading company cost allocation
- Increase functions income by 15% and increase profitability
- Bistro and orangery coffee shop profitability by 15% and brand range introduction
- Increase income through the "annual" beer festival through ticket sales and increased sponsorship to achieve a profit margin of at least 25%

**AGE CONCERN MID MERSEY**  
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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**KEY ACTIVITIES FOR 2013/14 (continued)**

**8. Organisation capacity to develop**

- Restructure SMT and introduce potential business lead roles
- Evaluate a Director of Corporate Fundraising post
- Ensure orangery fixtures and fittings are secured and in keeping with the standards of such a prestigious new build venue
- Review and streamline organisational monitoring systems
- Explore further opportunities to expand retail hub concepts
- Deliver an annual volunteer thank you event
- Produce a half yearly Age UK Mid Mersey Newsletter

**FINANCIAL REVIEW**

The net resources expended of the group for the year amounted to £109,193 (year to 31 March 2012 – net resources expended £196,750)

**Volunteer Contribution**

The organisation currently has 165 volunteers delivering 1,155 hours of service each week. If the minimum wage is used as the basis of calculating these contributions (£6.19 per hour) over the course of the year, volunteers have provided 60,060 hours, which equates to a contribution of £371,771. This figure excludes any recruitment, national insurance, pension or other costs that would normally be paid for employees.

The charity is aware of changes in the age profile, skill base and availability of those who are volunteering. Increased monitoring activity has been introduced in the context of increasing recruitment activity and the potential increased costs of volunteer turnover.

**Income**

Total incoming resources for 2012/13 were £1,251,339 compared with £1,238,058 in the previous year, which represents an increase of 0.9%. Trustees and Senior Officers continue to monitor incoming resources in the current economic climate and changes in eligibility criteria by funding bodies continues to be a relevant factor in attracting new income streams. Incoming resources from charitable activities are down by 6.4% to £673,255, following further reductions of funding in the boroughs this, however, has been absorbed by the increase in activities for generating funds.

The trading company incoming resources for 2012/13 were £366,041 compared with £319,270 in the previous year. This represents a 14.6% increase, which is due in the main to the Hospitalities and Money Advice functions. Weddings and functions income for 2012/13 is up by 26.5% on the previous year to £70,310 with Conference bookings having also increased by 34.5% to £32,514.

Total trading commission income is down by £21,926 to £119,503 in 2012/13, a fall of 15%.

**AGE CONCERN MID MERSEY**  
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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**FINANCIAL REVIEW (continued)**

**Expenditure**

Expenditure decreased by £73,171 (5%) over the previous year. This decrease is the result of a combination of factors which, amongst other things, reflects the reduction in services due to funding cuts.

The Trading company expenditure for 2012/13 is £363,917 compared with £316,931 in the previous year which is an increase of 14.8%. This increase in expenditure reflects investment in the Weddings & Functions area.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the trustees have unlimited powers of investment subject only to seeking advice from a person or organisation authorised under the Financial Services Act.

As cash funds are considered not to be available in the long term the trustees have engaged the treasury reserve centre of National Westminster Bank to monitor bank balances and has a specialised deposit fund with another bank, designed for the charity sector, which meets the charity's requirements to generate additional income. The trustees consider the return achieved of £1,860 to be satisfactory, in the current climate.

Age Concern Mid Mersey investments are small, nevertheless Trustees and Senior Officers review these on a regular basis.

**Reserves Policy**

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, and have a reserves policy which is reviewed annually in accordance with financial audit processes. The trustees believe that in addition to known commitments there is a need to hold at least six months running costs in reserve given that the charity's sources of funding are not certain.

The policy statement provides that the trustees will produce annually a detailed analysis of reserves, both restricted and unrestricted based on the audited accounts, indicating the trustees' intentions with regard to the use of those reserves.

For the year ended 31 March 2013 this analysis revealed that of total reserves of £1,680,305 £1,338,252 was held as tangible fixed assets, £5,969 was held as restricted funds and the balance of £336,084 represents four months running costs. The trustees continue to explore ways in which this can be brought closer to the requirements of the reserves policy.

**AGE CONCERN MID MERSEY**  
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**REPORT OF THE BOARD OF TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

**Responsibilities of the Board of Trustees**

Company law requires the trustees, who are also the directors of the charity, to prepare the annual report and accounts for each financial year which give a true and fair view of the state of affairs of the company and of the group and of the surplus or deficit of the company and of the group for that period. In preparing those accounts, the trustees are required to -

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and of the group and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of Information to Auditors**

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

A motion proposing the re-appointment of Livesey Spottiswood, as auditors of the company will be proposed at the Annual General Meeting.

**SIGNED ON BEHALF OF THE BOARD**

Prof M Thomas  **TRUSTEE**

**Date: 24th September 2013**

## **AGE CONCERN MID MERSEY**

### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGE CONCERN MID MERSEY**

We have audited the financial statements of Age Concern Mid Mersey for the year ended 31 March 2013 which comprise the Consolidated Statement of Financial Activities, the Balance Sheets and the related notes. The financial reporting framework that has been applied in the preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an Auditors Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, and its trustees as a body for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustee's Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2013 and of the group's incoming resources and application of resources including its income and expenditure for the year then ended,
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**AGE CONCERN MID MERSEY**

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
AGE CONCERN MID MERSEY**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report if, in our opinion

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent charitable company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



**Mr David Hudd BA FCA (Senior Statutory Auditor)  
For and on behalf of Livesey Spottiswood  
Chartered Accountants & Registered Auditors  
17 George Street  
St Helens  
Merseyside  
WA10 1DB**

**Date: 24<sup>th</sup> September 2013**

**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2013

	Notes	Unrestricted Funds £	Restricted Funds £	2013 Total £	2012 Total £
<b>Incoming Resources:</b>					
Incoming resources from generated funds					
Voluntary income	2	41,871	-	41,871	50,686
Activities for generating funds	3	494,276	-	494,276	422,263
Investment Income		1,860	-	1,860	1,748
Incoming resources from Charitable activities	4	72,033	601,222	673,255	719,561
Other incoming resources	5	<u>40,077</u>	<u>-</u>	<u>40,077</u>	<u>43,800</u>
<b>Total Incoming Resources</b>		<b><u>650,117</u></b>	<b><u>601,222</u></b>	<b><u>1,251,339</u></b>	<b><u>1,238,058</u></b>
<b>Resources Expended:</b>					
Cost of generating funds:					
Costs of generating voluntary income	6	9,252	-	9,252	5,820
Fundraising trading cost of Goods sold and other costs	7	403,075	-	403,075	394,499
Charitable activities	8	326,210	599,010	925,220	1,013,858
Governance costs	9	<u>24,090</u>	<u>-</u>	<u>24,090</u>	<u>20,631</u>
<b>Total Resources Expended</b>		<b><u>762,627</u></b>	<b><u>599,010</u></b>	<b><u>1,361,637</u></b>	<b><u>1,434,808</u></b>
<b>Net Resources Expended For The Year</b>		<b>(112,510)</b>	<b>2,212</b>	<b>(110,298)</b>	<b>(196,750)</b>
Net interest in Associate		<u>1,105</u>	<u>-</u>	<u>1,105</u>	<u>-</u>
		<b>(111,405)</b>	<b>2,212</b>	<b>(109,193)</b>	<b>(196,750)</b>
Funds at 1 April 2012		<u>1,785,741</u>	<u>3,757</u>	<u>1,789,498</u>	<u>1,986,248</u>
<b>Funds at 31 March 2013</b>		<b><u>1,674,336</u></b>	<b><u>5,969</u></b>	<b><u>1,680,305</u></b>	<b><u>1,789,498</u></b>

The consolidated statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

The notes on pages 18 to 32 form part of these accounts



**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
<b>Income</b>			
Gross income of continuing operations		1,252,444	1,238,058
Total expenditure of continuing operations		<u>(1,361,637)</u>	<u>(1,434,808)</u>
<b>Net (Expenditure) For the Year Before Taxation</b>	12	(109,193)	(196,750)
Taxation	13	_____ -	_____ -
<b>Net (Expenditure) For the Year</b>		<u>(109,193)</u>	<u>(196,750)</u>

The group had no recognised gains or losses in either of the above years other than those shown in the Income and Expenditure Account. All incoming resources and resources expended derive from continuing activities.

The summary Income and Expenditure Account is presented in order to ensure compliance with the Companies Act 2006.

The notes on pages 18 to 32 form part of these accounts.

**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	Notes	2013 £	2012 £
<b>Fixed Assets</b>			
Tangible assets	15	1,338,252	1,356,137
Investments	16	<u>1</u>	<u>1</u>
		1,338,253	1,356,138
<b>Current Assets</b>			
Stock		3,594	2,153
Debtors	17	128,533	206,034
Cash at bank and in hand		<u>333,560</u>	<u>341,115</u>
		465,687	549,302
<b>Creditors: Amounts falling due within one year</b>	18	<u>(123,635)</u>	<u>(115,942)</u>
<b>Net Current Assets</b>		<u>342,052</u>	<u>433,360</u>
<b>Net Assets</b>		<u>1,680,305</u>	<u>1,789,498</u>
<b>Funds</b>			
Restricted funds	20	5,969	3,757
Unrestricted funds held in fixed assets		1,338,252	1,354,950
Unrestricted general funds		335,965	430,646
Non Charitable Trading Funds		<u>119</u>	<u>145</u>
		<u>1,680,305</u>	<u>1,789,498</u>

The accounts were approved by the Board of Trustees on 24<sup>th</sup> September 2013 and signed on its behalf by -

**Prof M Thomas**  
(Chair)



**Mr P Ashton**  
(Treasurer)



The notes on pages 18 to 32 form part of these accounts

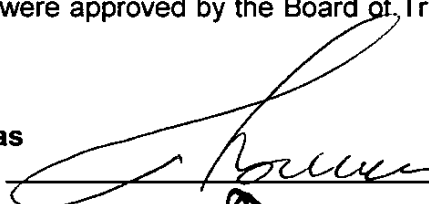
**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**CHARITY BALANCE SHEET**  
**AS AT 31 MARCH 2013**

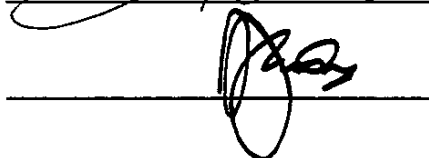
	<b>Notes</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Fixed Assets</b>			
Tangible assets	15	1,258,755	1,275,473
Investments	16	<u>3</u>	<u>3</u>
		<u>1,258,758</u>	<u>1,275,476</u>
<b>Current Assets</b>			
Stock		168	97
Debtors	17	235,003	289,634
Cash at bank and in hand		<u>273,597</u>	<u>287,091</u>
		508,768	576,822
<b>Creditors:</b> Amounts falling due within one year	18	<u>(87,340)</u>	<u>(62,945)</u>
<b>Net Current Assets</b>		<u>421,428</u>	<u>513,877</u>
<b>Net Assets</b>		<u>1,680,186</u>	<u>1,789,353</u>
<b>Funds</b>			
Restricted funds	20	5,969	3,757
Unrestricted funds held in fixed assets		1,258,755	1,274,286
Unrestricted general funds		<u>415,462</u>	<u>511,310</u>
		<u>1,680,186</u>	<u>1,789,353</u>

The accounts were approved by the Board of Trustees on 24<sup>th</sup> September 2013 and signed on its behalf by -

**Prof M Thomas**  
(Chair)



**Mr P Ashton**  
(Treasurer)



The notes on pages 18 to 32 form part of these accounts

**AGE CONCERN MID MERSEY**  
**(Registered Number 2625647)**

**NOTES TO THE CONSOLIDATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 Accounting Policies**

**1.1 Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Companies Act 2006, Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and The Charities Act 1993

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.2 Basis of Consolidation**

The accounts have been prepared for the charity and its subsidiary, Age Concern Mid Mersey Trading Limited. A profit and loss account for the company has not been presented as permitted by Section 408 of the Companies Act 2006

**1.3 Fixed Assets**

Fixed assets are capitalised at cost, where acquired, or management's approximate valuation of cost where donated

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets, over their expected useful lives on the following bases -

Land	not provided
Buildings & leasehold improvements	1% on cost
Equipment	20% to 33% on cost
Furniture, fixtures & fittings	20% to 33% on cost
Motor vehicles	20% on cost

The charity has changed the rate of depreciation on Buildings as the trustees consider that this more accurately reflects the useful economic life of the asset

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value

**1.5 Donations and Grants**

These are included in the Statement of Financial Activities (SOFA) when

- the charity becomes entitled to the donation, grant or similar income and any conditions for receipt are met
- the trustees are reasonably certain they will receive it, and
- the trustees are reasonably certain that the value can be reliably measured

**1.6 Investment Income**

This and any associated tax credits are included in the accounts when receivable

**AGE CONCERN MID MERSEY**  
**(Registered Number 2625647)**

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 Accounting Policies (continued)**

**1.7 Expenditure and liabilities**

General liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to expenditure. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**1.8 Leased Assets**

Rentals payable under operating leases are charged against profits on a straight line basis over the period of the leases.

**1.9 Pension Costs**

Age Concern Mid Mersey contributes to defined contribution pension schemes and stakeholder pension schemes for certain employees, and to Age Concern Retirement Benefits Scheme, a defined benefit scheme for one employee. They also contribute to Cheshire Pension Fund, a defined benefit scheme for certain employees. Contributions are charged in the Statement of Financial Activities.

**1.10 Fund accounting**

Funds held by the charity are either

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**2 Voluntary Income**

	Unrestricted Funds £	Restricted Funds £	2013 £	2012 £
<b>Grants:</b>				
Age UK	7,500	-	7,500	13,545
<b>Donations:</b>				
The Ravendale Trust	2,000	-	2,000	2,000
The Lord Cozens-Hardy Trust	500	-	500	500
The Mason Bibby Trust	500	-	500	500
Sir Alastair Pilkington Trust	-	-	1,000	1,000
Age UK-Local Shop Support	5,000	-	5,000	5,167
Age UK Merseyside	7,276	-	7,276	20,000
Will Writing Service	1,183	-	1,183	155
Sundry Donations	3,255	-	3,255	5,530
In Memory	664	-	664	2,240
<b>Legacies:</b>				
Mr W Pollitt	7,570	-	7,570	-
Mr W Quinn	5,000	-	5,000	-
Anonymous	1,423	-	1,423	-
Mr John Hardman	-	-	-	49
	<u>41,871</u>	<u>-</u>	<u>41,871</u>	<u>50,686</u>

**3 Activities for generating funds**

Shop Sales	41,862	-	41,862	44,712
Rental income and recharges	77,382	-	77,382	43,925
Lottery	389	-	389	559
Fundraising	7,655	-	7,655	13,647
Transport Hire	747	-	747	-
Membership Fee	200	-	200	150
Gross Income Trading Company	<u>366,041</u>	<u>-</u>	<u>366,041</u>	<u>319,270</u>
	<u>494,276</u>	<u>-</u>	<u>494,276</u>	<u>422,263</u>

**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**4 Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	2013 £	2012 £
St Helens MBC	-	199,490	199,490	205,500
The Big Lottery	-	52,386	52,386	89,958
Halton Council	26,394	197,248	223,642	240,260
NHS Halton & St Helens	-	49,341	49,341	50,728
Warrington MBC	-	300	300	320
Age UK	-	35,705	35,705	57,377
Alzheimer's Society	-	55,937	55,937	-
Providence Hospital Endowment Fund	-	1,000	1,000	4,150
St Helens UVO Community Trust	-	300	300	250
Care & Repair England	-	6,000	6,000	-
Cheshire & Merseyside Clinical Network	-	2,000	2,000	-
Tesco Charitable Trust	-	500	500	-
Service User Fees	45,639	15	45,654	65,298
British Gas Energy Trust	-	-	-	2,920
Liverpool Housing Trust	-	-	-	300
Wirral PCT	-	500	500	2,000
Windle United Charities	-	500	500	500
	<u>72,033</u>	<u>601,222</u>	<u>673,255</u>	<u>719,561</u>

**5 Other incoming resources**

Placement fees	28,672	-	28,672	32,200
Insurance Claim Proceeds	2,625	-	2,625	1,371
Fixed Asset Disposals	-	-	-	2,300
Sundry income	<u>8,780</u>	-	<u>8,780</u>	<u>7,929</u>
	<u>40,077</u>	-	<u>40,077</u>	<u>43,800</u>

**6 Costs of generating voluntary income**

Advertising & promotions	605	-	605	25
Cleaning & sundry	4,280	-	4,280	673
Motor and Travel Costs	-	-	-	273
Legal and Professional fees	20	-	20	20
Support costs	<u>4,347</u>	-	<u>4,347</u>	<u>4,829</u>
	<u>9,252</u>	-	<u>9,252</u>	<u>5,820</u>

**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Unrestricted Funds £	Restricted Funds £	2013 £	2012 £
<b>7 Costs of goods sold and other costs</b>				
Wages and Social Security	17,256	-	17,256	35,283
Honoraria	5,863	-	5,863	6,017
Repairs & Renewals	-	-	-	10,354
Telephone	1,334	-	1,334	1,042
Advertising & promotion	1,150	-	1,150	11,226
Catering costs	245	-	245	364
Motor & travel costs	3,184	-	3,184	3,011
Printing, stationery & postage	-	-	-	121
Training Costs	195	-	195	-
Cleaning & sundry	1,237	-	1,237	492
Support costs	8,694	-	8,694	9,658
Gross expenditure Trading - Company	<u>363,917</u>	<u>-</u>	<u>363,917</u>	<u>316,931</u>
	<u>403,075</u>	<u>-</u>	<u>403,075</u>	<u>394,499</u>
<b>8 Charitable Activities</b>				
Wages and Social Security	38,367	328,631	366,998	374,599
Honoraria	-	506	506	495
Contractor Fees	130	1,044	1,174	-
Repairs & renewals	249	3,388	3,637	4,124
Rent and room hire	1,505	8,512	10,017	20,666
Telephone	-	2,977	2,977	2,542
Advertising & promotions	194	7,844	8,038	5,787
Legal & Professional Fee	-	21,132	21,132	-
Insurance	-	1,805	1,805	2,283
Catering costs	267	7,275	7,542	4,631
Motor & travel costs	3,497	46,215	49,712	41,099
Printing, stationery and postage	-	-	-	300
Training costs	-	2,541	2,541	2,731
Tutor fees and materials	13,446	11,011	24,457	78,959
Cleaning & sundry	1,839	-	1,839	2,015
Depreciation	-	1,187	1,187	5,211
Support costs	<u>266,716</u>	<u>154,942</u>	<u>421,658</u>	<u>468,416</u>
	<u>326,210</u>	<u>599,010</u>	<u>925,220</u>	<u>1,013,858</u>
<b>9 Governance costs</b>				
Wages and Social Security	13,134	-	13,134	13,120
Board meeting expenses	1,635	-	1,635	726
Advertising & Promotion	3,681	-	3,681	-
Legal and professional fees	-	-	-	318
Audit and accountancy	5,250	-	5,250	6,217
Subscriptions	<u>390</u>	<u>-</u>	<u>390</u>	<u>250</u>
	<u>24,090</u>	<u>-</u>	<u>24,090</u>	<u>20,631</u>



**AGE CONCERN MID MERSEY**  
(Registered Number 625647)

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Voluntary Income £	Cost of Goods Sold £	Charitable Activities £	2013 £	2012 £
<b>10 Support Costs</b>					
	<b>1%</b>	<b>2%</b>	<b>97%</b>		
Wages and Social Security	2,046	4,093	198,495	204,634	216,192
Repairs and renewals	575	1,151	55,804	57,530	53,703
Rent and room hire	203	407	19,738	20,348	21,988
Heat, light and water	406	812	39,359	40,577	39,634
Telephone	128	257	12,457	12,842	16,258
Printing, stationery and postage	253	506	24,567	25,326	27,524
Advertising and promotion	72	144	6,962	7,178	4,631
Insurance	161	322	15,637	16,120	18,915
Catering costs	9	17	825	851	856
Motor and travel costs	67	133	6,453	6,653	6,899
Training costs	9	17	849	875	4,138
Legal and professional fees	26	52	2,538	2,616	9,945
Cleaning and sundry	117	233	11,308	11,658	10,039
Depreciation	<u>275</u>	<u>550</u>	<u>26,666</u>	<u>27,491</u>	<u>52,181</u>
	<u>4,347</u>	<u>8694</u>	<u>421,658</u>	<u>434,699</u>	<u>482,903</u>

The trustees have considered the support costs and the above allocations are on the basis of estimated percentages for each category

**AGE CONCERN MID MERSEY**  
**(Registered Number 2625647)**

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**11 Commercial Trading Operations in Trading Subsidiary**

Included in the group are the accounts of Age Concern Mid Mersey Trading Limited, a company operating within the United Kingdom, which is the charity's wholly owned subsidiary. In accordance with its Memorandum and Articles of Association, the trading subsidiary, Age Concern Mid Mersey Trading Limited, pays to the registered charity such sums as after due provision for the financial requirements of the business, shall absorb or extinguish profits which otherwise would be available for distribution. The following is a summary of the trading results of the subsidiary -

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	366,041	319,270
Cost of sales and administrative expenses	<u>(363,917)</u>	<u>(316,931)</u>
<b>Operating Profit</b>	2,124	2,339
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
	2,124	2,339
Amount gifted to the charity	<u>(2,150)</u>	<u>(2,350)</u>
Profit/(Loss) for the year in subsidiary	<u>(26)</u>	<u>(11)</u>

The assets and liabilities of the subsidiary were

Fixed assets	79,497	80,664
Current assets	96,470	104,623
Creditors amounts falling due within one year	(82,134)	(106,222)
Creditors amounts falling due after more than one year	<u>(93,712)</u>	<u>(78,918)</u>
Total net assets	<u>121</u>	<u>147</u>
Aggregate share capital and reserves	<u>121</u>	<u>147</u>

**12 Net Expenditure For The Year Before Taxation**

<b>2013</b>	<b>2012</b>
<b>£</b>	<b>£</b>

The net expenditure for the year is stated after charging -

Depreciation of owned assets	36,799	58,302
Auditors' remuneration	<u>5,250</u>	<u>6,217</u>

**13 Taxation**

No liability to UK Corporation Tax arose on trading activities either for the year ended 31 March 2013 or for the previous year

**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**14 Staff Costs – Charity**

	<b>Group</b>		<b>Charity</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	710,258	733,559	539,696	557,543
Social security costs	45,546	46,125	36,354	36,550
Pension contributions	27,579	33,989	25,972	32,289
Redundancy costs	<u>1,380</u>	<u>12,811</u>	<u>-</u>	<u>12,811</u>
	<u><b>784,763</b></u>	<u><b>826,484</b></u>	<u><b>602,022</b></u>	<u><b>639,193</b></u>

The average number of full time equivalent employees of the charitable company analysed by function was -

	<b>Group</b>		<b>Charity</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
Costs of generating voluntary income	-	-	-	-
Costs of goods sold and other costs	9	13	-	1
Charitable activities	25	28	25	27
Governance costs	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><b>35</b></u>	<u><b>42</b></u>	<u><b>26</b></u>	<u><b>29</b></u>

No employee earned £60,000 per annum or more and the Trustees did not receive any emoluments during either year. Three Trustees received £236 in total throughout the year for the reimbursement of general expenses (2012 - One Trustee received £186 in total)

**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

<b>15 Tangible Fixed Assets</b>	<b>Land £</b>	<b>Freehold &amp; Long Leasehold Buildings £</b>	<b>Equipment £</b>	<b>Furniture Fixtures &amp; Fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Group</b>						
<b>At Cost</b>						
At 1 April 2012	230,640	1,526,719	185,840	132,234	31,071	2,106,504
Additions	-	4,712	-	14,202	-	18,914
Reclassified	-	(29,344)	-	29,344	-	-
At 31 March 2013	<u>230,640</u>	<u>1,502,087</u>	<u>185,840</u>	<u>175,780</u>	<u>31,071</u>	<u>2,125,418</u>
<b>Depreciation</b>						
At 1 April 2012	-	430,764	162,929	125,603	31,071	750,367
Charge for the year	-	18,008	12,660	6,131	-	36,799
Eliminated	-	-	-	-	-	-
At 31 March 2013	-	<u>448,772</u>	<u>175,589</u>	<u>131,734</u>	<u>31,071</u>	<u>787,166</u>
<b>Net Book Value</b>						
At 31 March 2013	<u>230,640</u>	<u>1,053,315</u>	<u>10,251</u>	<u>44,046</u>	-	<u>1,338,252</u>
At 31 March 2012	<u>230,640</u>	<u>1,095,955</u>	<u>22,911</u>	<u>6,631</u>	-	<u>1,356,137</u>
<b>Charity</b>						
<b>At Cost</b>						
At 1 April 2012	230,640	1,449,288	178,196	130,434	31,071	2,019,629
Additions	-	-	-	11,960	-	11,960
Disposals	-	-	-	-	-	-
At 31 March 2013	<u>230,640</u>	<u>1,449,288</u>	<u>178,196</u>	<u>142,394</u>	<u>31,071</u>	<u>2,031,589</u>
<b>Depreciation</b>						
At 1 April 2012	-	430,635	156,877	125,573	31,071	744,156
Charge for the year	-	14,492	11,962	2,224	-	28,678
Eliminated	-	-	-	-	-	-
At 31 March 2013	-	<u>445,127</u>	<u>168,839</u>	<u>127,797</u>	<u>31,071</u>	<u>772,834</u>
<b>Net Book Value</b>						
At 31 March 2013	<u>230,640</u>	<u>1,004,161</u>	<u>9,357</u>	<u>14,597</u>	-	<u>1,258,755</u>
At 31 March 2012	<u>230,640</u>	<u>1,018,653</u>	<u>21,319</u>	<u>4,861</u>	-	<u>1,275,473</u>

£1,258,755 of fixed assets is for use in direct furtherance of the charity's objects

Following a review of the expenditure incurred on refurbishment of the Diamond Suite, amounts totalling £29,344 have been reclassified as Furniture, Fixtures and Fittings

**AGE CONCERN MID MERSEY**  
(Registered Number 2625647)

**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	2013 £	2012 £
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**16 Fixed Asset Investments**

Unlisted investments were as follows -

At 1 April 2012	3	2
Additions	<u>-</u>	<u>1</u>
At 31 <sup>st</sup> March 2013	<u>3</u>	<u>3</u>

The charity's investments at the balance sheet date in the share capital of companies include the following

**Age Concern Mid Mersey Trading Limited**

Nature of business Insurance agents

Class of Shares	No of Shares	%	holding	
Ordinary	2	100		
			2013 £	2012 £
Aggregate capital and reserves			121	147
(Loss) for the year			<u>(26)</u>	<u>(11)</u>

**Age UK Merseyside Trading Limited**

Nature of business Insurance agents

Class of Shares	No of Shares	%
Ordinary	1	33

Note 24 includes information relating to Age UK Merseyside Trading Limited, which is an Associated company

	2013 £	Group 2012 £	Charity 2013 £	2012 £
<b>17 Debtors</b>				
Trade debtors	58,413	108,696	37,249	86,500
VAT recoverable	5,342	16,659	5,342	6,238
Amounts owed by group company	-	-	139,550	132,142
Prepayments	28,950	27,205	28,926	27,116
Amounts owed by Associated company	8,381	-	8,381	-
Other Debtors and Accrued income	<u>27,447</u>	<u>53,474</u>	<u>15,554</u>	<u>37,638</u>
	<u>128,533</u>	<u>206,034</u>	<u>235,003</u>	<u>289,634</u>

Included in amounts owed by the group company is £91,781 recoverable after one year

**AGE CONCERN MID MERSEY**  
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**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	<b>Group</b>		<b>Charity</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>18 Creditors:</b> Amounts falling due within one year				
Trade creditors	54,521	64,401	50,064	31,238
Social security and other taxes	22,607	17,492	10,446	12,644
Accruals and deferred income	<u>46,507</u>	<u>34,049</u>	<u>26,830</u>	<u>19,063</u>
	<u>123,635</u>	<u>115,942</u>	<u>87,340</u>	<u>62,945</u>

**19 Restricted Funds**

**Movement in Resources**

	<b>Balance at 01.04.12</b>	<b>Incoming Resources</b>	<b>Expenditure &amp; Transfers</b>	<b>Balance at 31.03.13</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
St Helens MBC	291	199,490	199,781	-
The Big Lottery	-	52,386	52,386	-
Halton Council	117	197,248	191,896	5,469
Alzheimer's Society		55,937	55,937	-
NHS Halton & St Helens		49,341	49,341	-
Age UK		35,705	35,705	-
Care & Repair England		6,000	6,000	-
Cheshire & Merseyside				
Clinical Network		2,000	2,000	-
Providence Hospital -				
Endowment Fund	2,519	1,000	3,519	-
Go Learn Funding	720	-	720	-
Wirral PCT		500	-	500
Windle United Charities		500	500	-
Tesco Charitable Trust		500	500	-
St Helens UVO Community Trust	-	300	300	-
Warrington MBC		300	300	-
Ravendale Trust	59	-	59	-
Bright Ideas Fund	51	-	51	-
Service User Fees –				
Halton Community Group	-	15	15	-
	<u>3,757</u>	<u>601,222</u>	<u>599,010</u>	<u>5,969</u>

**AGE CONCERN MID MERSEY**  
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**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**19 Restricted Funds (continued)**

Funds received from St Helens MBC towards the provision of Positive Living Services, Social Inclusion Services, Information, Navigation & Advocacy Service, and Keep the Home Fires Burning Project

Funds received from The Big Lottery towards Trust Matters 50+ Counselling Service (Target Wellbeing)

Funds received from Halton Council towards provision of Office Based Information Service, Stay Safe, Traders Register, Participation Groups and Halton Older People's Empowerment Network

Funds received from Alzheimer's Society towards Dementia Advisor Service in Halton & St Helens

Funds received from NHS Halton & St Helens towards the Senior Voice Forum (St Helens), and Counselling Service

Funds received from Age UK towards Dusk till Dawn Care Facility Feasibility Study, Information & Advice Development Fund, Benefits Take Up Programme, Handyperson Programme, Winter Warmth Project & support towards the Older People Forum's and Friends Groups

Funds received from Care & Repair England towards "Just About Managing?" project

Funds received from Cheshire & Merseyside Clinical Network towards "Be Clear on Bowel Cancer" Campaign

Funds received from Providence Hospital Endowment Fund towards equipment & Christmas Party for Active Care Service

Funds received from Go Learn Funding, towards the refurbishment of the IT Suite and Equipment (St Helens)

Funds received from Wirral PCT towards Cancer Network Project Cheshire & Merseyside

Funds received from Windle United Charities towards Support for Dementia Initiative

Funds received from Tesco Charitable Trust towards Practical Support Services (St Helens)

Funds received from St Helens UVO Community Trust towards the provision of Active Care Services (St Helens)

Funds received from Warrington MBC towards Jubilee Tea Dance Party

Funds received from Ravendale Trust towards Senior Voice Forum (St Helens) purchasing computer equipment

Funds received from Bright Ideas Fund towards exercise equipment Active Care (St Helens)

Funds received from Service User fees towards Community Groups in Halton

**AGE CONCERN MID MERSEY**  
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**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**20 Analysis Of Group Net Assets By Fund**

	Tangible Fixed Assets £	Investments £	Current Assets £	Creditors Due Within One Year £	Total £
Restricted funds	-	-	35,982	(30,013)	5,969
Unrestricted funds	<u>1,338,252</u>	<u>1</u>	<u>429,705</u>	<u>(93,622)</u>	<u>1,674,336</u>
	<u>1,338,252</u>	<u>1</u>	<u>465,687</u>	<u>(123,635)</u>	<u>1,680,305</u>

**21 Pension Costs**

The charity contributes to defined contribution pension schemes and stakeholder pension schemes for certain employees and the charge for the year was £9,076 (2012 £9,023)

The Charity is a participating employer in the Age UK Retirement Benefits Scheme which is a Defined Benefit Scheme. The Scheme closed to future accrual on 30 November 2008. It is a multi-employer scheme as described by FRS 17 – Retirement Benefits. The Scheme is accounted for as if it were a defined contribution scheme, on the grounds that each employer is unable to identify its share of the underlying assets and liabilities in the Scheme on a consistent and reasonable basis. As a result all pension costs for the Charity will be reported on a defined contribution basis.

The last actuarial valuation of the Age UK Retirement Benefits Scheme was at 1 April 2010. Using this valuation and the current FRS 17 assumptions, the deficit for the whole Scheme is £9,251m at 31 March 2013 (2012 £9,267m). With effect from 1 July 2011 all employers have committed to a Deficit Recovery Plan with the aim being for each employer to repay their share of the Scheme funding deficit over a period of 10 years and 9 months. The charity will pay £4,488 pa under this agreement.

The Charity also participates in the Cheshire County Council Pension Scheme, a multi-employer defined benefit final salary scheme, where the share of the assets and liabilities applicable to each employer is not identifiable. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended) and the cost for the year was £11,793 (2012 - £18,778).

The results and assumptions of the most recent valuation of the scheme are as follows -

Valuation Date	31 March 2013
Fair Value of Employer Assets	£876,000
Value of liabilities	£949,000
Investment return on accumulated assets per annum	5%
Salary scale increase per annum	5.1%
Pension increases per annum	2.8%
Rate of price inflation	3.2%

Halton Borough Council is guarantor for this scheme and if Age Concern Mid Mersey became insolvent then they would ensure that the provisions of the pension scheme would be met.



**AGE CONCERN MID MERSEY**  
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**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**22 Operating Lease Commitments**

At 31 March 2013, the group had annual commitments under non-cancellable operating leases as set out below -

	<b>Group</b>		<b>Charity</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases which expire				
Within one year	5,200	5,341	5,200	5,341
Between two and five years	33,500	13,700	33,500	13,700
Over 5 years	<u>6,610</u>	<u>6,610</u>	<u>6,610</u>	<u>6,610</u>
	<u>45,310</u>	<u>25,651</u>	<u>45,310</u>	<u>25,651</u>

**23 Capital Commitments**

At 31 March 2013 there were no group capital commitments. At 31 March 2012 group capital commitments contracted for but not provided for in the financial statements amount to £40,331.

After the year end the company entered into a contract for the refurbishment of the Diamond Suite at a cost of £24,462.

**24 Related Party Transactions**

On 2 August 2011 Age Concern Mid Mersey operating as Age UK Mid Mersey (company number 2625647 and charity number 1003476) acquired one £1 share in Age UK Merseyside Trading Ltd, a company registered in England and Wales numbered 7726737, with an issued share capital of three £1 ordinary shares.

Both Age Concern Knowsley operating as Age UK Knowsley & West Mersey (company number 5411456 and charity number 1113035) and Age Concern Wirral operating as Age UK Wirral (company number 2894067 and charity number 1034510) also acquired one £1 share each.

The Board of Directors of Age UK Merseyside Trading Ltd includes two representatives from each of the shareholding charities, namely -

Timothy Dugdill / Steve Gow	-	Directors/Trustees of Age Concern Age UK Knowsley & West Mersey
Francis Reppion	-	Chief Executive Officer of Age UK Knowsley & West Mersey
Philip Ashton	-	Director/Trustee of Age UK Mid Mersey & Age UK Mid Mersey Trading Limited
Brian Bournemouth	-	Director/Trustee of Age UK Wirral
Myrtle Lacey	-	Chief Executive Officer of Age UK Wirral

Age UK Merseyside Trading Ltd has covenanted its profits in equal proportions to its charity shareholders and the accounts include £1,105 in respect of the share of net income of the Associated company.

**AGE CONCERN MID MERSEY  
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**NOTES TO THE CONSOLIDATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

**24 Related Party Transactions (continued)**

The principal activities of Age UK Merseyside Trading Limited are the arranging of insurance policies made available by Age UK England and other related products. Trading commenced on 1 April 2012 having received accreditation to act on behalf of Age UK England in March 2012. During the year ended 31 March 2012, Wirral Age Concern Trading Limited established the company's trade at new premises in Bold Street, Liverpool whilst accreditation was being obtained.

The income for the year ended 31 March 2013 was £183,166 a profit of £3,315 was shared equally between the three shareholders. At the Balance Sheet date, the company had current assets of £56,635 and current liabilities of £55,632.

Philip Longworth (resigned 20 3 13) is also a Trustee of Providence Hospital Endowment Fund which provided funding of £1,000 to Age Concern Mid Mersey during the year.

The Charity received an award of £11,260 in respect of Social Worker Students placement fees from the University of Chester arising through connections with Professor Michael Thomas.

The Charity received £440 in donations from Lymm Methodist Church, arising out of connections with Dr John Woodthorpe.

The Charity received £1,182 in respect of will writing services donations from Canter Levin and Berg arising through connections with Dawn Joughin.

The Trading Company received £1,962 in respect of sponsorship for beer festival event and related advertising from Canter Levin and Berg arising through connections with Dawn Joughin.