

**LUCKWORTH PROPERTIES LIMITED**

**Company No: 2625483**

**REGISTRAR'S COPY  
OF ACCOUNTS**

**FINANCIAL STATEMENTS**

**- for the year ended -**

**31ST DECEMBER 2001**



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COMPANIES HOUSE

\*LKUUUFHK\*

0416  
30/10/02

**CAVENDISH**  
Chartered Certified Accountants  
61 Chandos Place  
London WC2N 4HG.

Reference nhf/4806/L47/bk

**LUCKWORTH PROPERTIES LIMITED**

**DIRECTORS**

D C Tamman  
E Shasha  
First Board Limited  
Second Board Limited

**SECRETARY**

D C Tamman

**BUSINESS ADDRESS**

29-31 Edgware Road  
London W2 2JE

**REGISTERED OFFICE**

61 Chandos Place  
London WC2N 4HG

**AUDITORS**

Cavendish  
Chartered Certified Accountants  
61 Chandos Place  
London WC2N 4HG

**PRINCIPAL BANKERS**

HSBC  
31 Hill Street  
London W1J 5LS

Barclays Bank plc  
Edgware Road W2 & Marble Arch  
131 Edgware Road  
London W2 2HT

**LUCKWORTH PROPERTIES LIMITED**

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## **LUCKWORTH PROPERTIES LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and audited financial statements for the year ended 31st December 2001.

#### **PRINCIPAL ACTIVITIES**

The principle activity of the company during the year under review was acting as a Bare Trustee Company.

#### **DIRECTORS AND THEIR INTERESTS**

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the year (or on appointment if later), were as follows:

		<b><u>Number of shares</u></b>	
		<b><u>2001</u></b>	<b><u>2000</u></b>
D C Tamman	Ordinary A shares	-	-
	Ordinary B shares	-	-
E Shasha	Ordinary A shares	-	-
	Ordinary B shares	-	-
First Board Limited	Ordinary A shares	-	-
	Ordinary B shares	-	-
Second Board Limited	Ordinary A shares	-	-
	Ordinary B shares	-	-

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **CLOSE COMPANY**

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

#### **AUDITORS**

The auditors, Cavendish, are willing to be reappointed in accordance with section 385 of the Companies Act 1985.

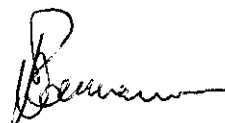
#### **SMALL COMPANY RULES**

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**By Order of the Board**

**Date: 17th October 2002**

D C Tamman  
Secretary



**LUCKWORTH PROPERTIES LIMITED**

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
LUCKWORTH PROPERTIES LIMITED**

We have audited the financial statements of Luckworth Properties Limited for the year ended 31 December 2001 on page 3 which has been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention .

**Respective responsibilities of the directors and auditors**

As described in the Statement of Directors' Responsibilities on page 1, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Director's Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

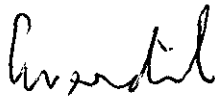
**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company and of the group as at 31st December 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



CAVENDISH

Chartered Certified Accountants  
Registered Auditors

61 Chandos Place  
London WC2N 4HG

**Date: 18th October 2002**

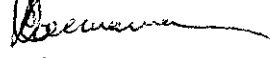

**LUCKWORTH PROPERTIES LIMITED**

**BALANCE SHEET AT 31ST DECEMBER 2001**

	2001		2000	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Debtors	10,000		10,000	
		10,000		10,000
<b>CAPITAL AND RESERVES</b>				
Called up share capital		10,000		10,000
<b>SHAREHOLDERS FUNDS</b>		10,000		10,000

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved  
by the board on 17th October 2002  
and signed on its behalf by

D C Tamman  )  
E Shasha  ) Directors