

2624879

## **C F S FREIGHT FORWARDING LIMITED**

Modified Accounts  
Year ended 31st JANUARY 2005



# **C F S FREIGHT FORWARDING LIMITED**

**YEAR ENDED 31st JANUARY 2005**

**DIRECTORS**

J Fergusson

**SECRETARY**

L Fergusson

Company number

2624899

**Pages**

1     Index  
2     Balance Sheet

3/4     Notes to the Accounts

**CFS FREIGHT FORWARDING LTD**  
**BALANCE SHEET**  
**AS AT 31st JANUARY 2005**

Page 2

Note

		At Cost	Depr	NBV	AS AT 31st JANUARY 2004		
		£	£	£	At Cost	Depr	NBV
<b>Fixed Assets</b>							
Tangible Assets	2	<u>27471</u>	<u>20330</u>	7141	<u>22943</u>	<u>19070</u>	3873
<b>Current Assets</b>							
Debtors	3	85378			67630		
Bank Account		<u>-31726</u>			<u>-3207</u>		
			53652			64423	
<b>Current Liabilities</b>							
Creditors	4	<u>54987</u>			<u>63245</u>		
			54987			63245	
<b>NET CURRENT ASSETS</b>				<u>-1336</u>			<u>1178</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>5805</u>			<u>5051</u>
<b>NET ASSETS</b>				<u>5805</u>			<u>5051</u>
<b>CAPITAL AND RESERVES</b>							
Called up Share Capital	5			100			100
Profit and Loss Account				<u>5705</u>			<u>4951</u>
				<u>5805</u>			<u>5051</u>

For the year ended 31st January 2005 0

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31st January 2005

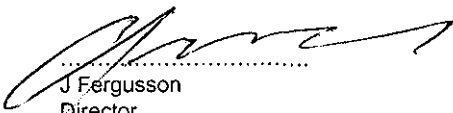
The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2005 in accordance with Section 249(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for :

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 .

(b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirement of the Act relating to the accounts, so far as applicable to this company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

  
 J Fergusson  
 Director

2nd October 2005

The notes form part of the financial statements

# C F S FREIGHT FORWARDING LIMITED

FOR THE Year Ended 31st JANUARY 2005  
NOTES TO THE FINANCIAL STATEMENTS

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## 1 Accounting Policies

### Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. (2002)

#### (a) Turnover

Turnover represents net invoiced sales.

#### (b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values of tangible fixed assets over their estimated useful lives to the business.

#### (c) Assets leased

Where the company enters into operating and /or finance leases, its policy is to regard leases as finance leases where their term give rights approximating to ownership.

Assets held under finance leases (including hire purchase contracts) are capitalised at the fair value of the asset at the inception of the lease, with an equivalent liability categorised as appropriate under creditors due within and after one year. Assets are depreciated over the shorter of the lease term and their useful economic life; in the case of assets held under hire purchase agreements they are depreciated over their useful economic life. Finance charges are allocated to accounting years over the life of each lease to produce a constant rate of charge on the outstanding balance

Rentals under operating leases are charged on a straight line basis over the lease term.

Turnover is the total income of the company and is shown net of VAT.

**CFS FREIGHT FORWARDING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2005**

Page 4

**NOTE**

**2**

**TANGIBLE FIXED ASSETS**

	Computer	Equipment	Car	Total
At Cost 1.02.2004	22443	500	0	22943
Additions at Cost	4528		0	4528
Sale				0
At Cost 31st Jan 2005	<b>26971</b>	<b>500</b>	<b>0</b>	<b>27471</b>
Depreciation at 1.02.04	18654	416	0	19070
Charge for Year	1248	13	0	1260
Written Back on Disposals				0
<b>DEPRECIATION at 31.01.2005</b>	<b>19902</b>	<b>428</b>	<b>0</b>	<b>20330</b>

<b>NET BOOK VALUE AT 31st Jan 2005</b>	<b>7069</b>	<b>72</b>	<b>0</b>	<b>7141</b>
<b>NET BOOK VALUE AT 31st Jan 2004</b>	<b>3789</b>	<b>84</b>	<b>0</b>	<b>3873</b>
		<b>2005</b>		<b>2004</b>

**3 DEBTORS**

Trade		76860		64333
Vat		3518		3296
Sundry Debtors		5000		0
		<b>85378</b>		<b>67629</b>

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade		45652		58192
Sundry Creditors and Accruals		500		500
Taxation		8836		4553
Directors Loan Account		0		0
		<b>54987</b>		<b>63245</b>

**5 SHARE CAPITAL**

Authorised 1000 Shares of £1 each

Issued and Fully Paid	100	100
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