

Company Registration No. 02624864 (England and Wales)

FINCH ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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FINCH ASSOCIATES LIMITED

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FINCH ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		120,000		135,000
Current assets					
Stocks		1,738		1,834	
Debtors		27,957		36,741	
Cash at bank and in hand		98		213	
		<u>29,793</u>		<u>38,788</u>	
Creditors' amounts falling due within one year		<u>(147,976)</u>		<u>(164,250)</u>	
Net current liabilities			<u>(118,183)</u>		<u>(125,462)</u>
Total assets less current liabilities			<u>1,817</u>		<u>9,538</u>
Capital and reserves					
Called up share capital	3		98		98
Profit and loss account			1,719		9,440
Shareholders' funds			<u>1,817</u>		<u>9,538</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11th September 2013


F Finch
Director

Company Registration No 02624864

FINCH ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

2 Fixed assets

	Intangible assets £
Cost	
At 1 January 2012 & at 31 December 2012	150,000
Depreciation	
At 1 January 2012	15,000
Charge for the year	15,000
At 31 December 2012	30,000
Net book value	
At 31 December 2012	120,000
At 31 December 2011	135,000

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
98 Ordinary shares of £1 each	98	98