

MA RIB Limited

Annual report and financial statements
for the year ended 31 December 2009

Registered number 2624592

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MA RIB Limited

Annual report and financial statements for the year ended 31 December 2009

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MA RIB Limited

Directors' report for the year ended 31 December 2009

The directors present their report and the audited financial statements of the company for the year ended 31 December 2009

Results and dividends

The audited financial statements for the year ended 31 December 2009 are set out on pages 7 to 12. The profit for the year after taxation was £11,019,633 (2008 £ nil). A dividend was paid to the parent company of £20,757,811 (2008 £nil).

Principal risks and uncertainties

The company does not trade. As such, it is not exposed to significant financial risk.

Key performance indicators

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

Directors

The directors who held office during the year and up to the date of signing of the financial statements are given below:

O Kerbage
S Kral
H Claret

Charitable and political donations

The company contributed £nil (2008 £nil) to charities. No political contributions were made.

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

MA RIB Limited

Directors' report for the year ended 31 December 2009 (continued)

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

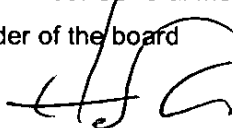
In the case of each of the persons who are directors at the time when the report is approved the following applies:

- so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware
- They have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Auditors

A resolution to reappoint PricewaterhouseCoopers LLP as auditors to the company will be proposed at the Annual General Meeting.

By order of the board



H Claret
Director

11 FEB 2011

MA RIB Limited

Independent auditors' report to the members of MA RIB Limited

We have audited the financial statements of MA RIB Limited for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MA RIB Limited

Independent auditors' report to the members of MA RIB Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

 1 FEB 2011
Ian Marsden (Senior Statutory Auditor)

For and on behalf of PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors

Manchester

MA RIB Limited

Profit and loss account for the year ended 31 December 2009

	Notes	2009	2008
		£	£
Other operating expenses		(2)	-
Operating loss		(2)	-
Dividend received	2	20,757,811	-
Exceptional impairment of fixed asset investments	3	(9,738,176)	-
Profit on ordinary activities before taxation		11,019,633	-
Tax on profit on ordinary activities	4	-	-
Profit on ordinary activities after taxation	8	11,019,633	-

MA RIB Limited

Balance sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Investments	3	-	9,738,176
Current assets			
Debtors		-	2
Net current assets		-	2
Total assets less current liabilities		-	9,738,178
Net assets		-	9,738,178
Capital and reserves			
Called up share capital	6	600	60,002
Share premium account	7	-	9,678,176
Profit and loss account	7	(600)	-
Total shareholders' funds	8	-	9,738,178

The accompanying notes are an integral part of these financial statements

The financial statements on pages 7 to 12 were approved by the board of directors on
and were signed on its behalf by


H Claret
Director

MA RIB Limited
11 FEB 2011

Registered number. 2624592

MA RIB Limited

Notes to the financial statements for the year ended 31 December 2009

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention on the going concern basis and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom, which have been applied consistently. Where a choice of accounting treatment is available then directors apply the most appropriate accounting policy and estimation technique in accordance with FRS18.

Consolidation and basis of preparation

The company is a wholly owned subsidiary of Markem UK Holdings 1 Unlimited and is included in the consolidated financial statements of Dover Corporation. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996).

Fixed asset investments

Fixed asset investments are shown at cost less any provision for impairment.

Cash flow statement

The company is a wholly owned subsidiary of Markem UK Holdings 2 Limited in the consolidated financial statements of Dover Corporation. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996).

2 Dividend received

	2009	2008
	£	£
Interim dividend received from subsidiary company	20,757,811	-

MA RIB Limited

Notes to the financial statements for the year ended 31 December 2009 (continued)

3 Fixed asset investments

	£
Cost and net book value	
At 1 January 2009	9,738,176
Impairment of fixed asset investment	(9,738,176)
At 31 December 2009	-

During the year, the directors made a full assessment of the carrying value of its investment in AURIB Limited and have deemed there a permanent diminution in its value has taken place

4 Tax charge on profit on ordinary activities

Factors affecting tax charge for the year

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (28.5%)
The differences are explained below

	2009	2008
	£	£
Profit on ordinary activities before tax	11,019,633	
Profit on ordinary activities at standard rate of UK tax of 28% (2008 28.5%)	3,085,497	-
Expenses not deductible for tax purposes	(3,085,496)	-
Group relief surrendered	1	-
	-	-

There is no provided or un-provided deferred tax within this company

The company has surrendered the benefit of tax losses amounting to £1 to a fellow subsidiary undertaking for nil consideration

MA RIB Limited

Notes to the financial statements for the year ended 31 December 2009 (continued)

5 Dividends

	2009	2008
	£	£
Interim - £345.96 per £0.01 share	20,757,813	-

6 Called up share capital

	2009	2008
	£	£
Authorised		
64,000 ordinary shares of £0.01 each (2008 £1 each)	640	64,000
Allotted, called up and fully paid		
60,000 ordinary shares of £0.01 each (2008 £1 each)	600	60,000
Allotted and called up		
2 ordinary shares of £1 each	-	2
	600	60,002

During the year, the directors agreed to a reduction in the capital of the company through the reduction of the nominal value of its' shares to 1 pence each

The company returned the capital to the sole shareholder through the payment of a dividend

MA RIB Limited

Notes to the financial statements for the year ended 31 December 2009 (continued)

7 Reserves

	Share premium account	Profit and loss account
	£	£
At 1 January 2009	9,678,176	-
Loss for the financial year (note 8)	-	(9,738,178)
Reduction of share premium account	(9,678,176)	9,678,176
Reduction of share capital	-	59,402
At 31 December 2009	-	(600)

8 Reconciliation of movements in shareholders' funds

	2009	2008
	£	£
Profit for the year	11,019,633	-
Dividends	(20,757,811)	-
Loss for the financial year	(9,738,178)	-
Opening shareholders' funds	9,738,178	9,738,178
Closing shareholders' funds	-	9,738,178

9 Ultimate controlling party

The immediate parent undertaking is Markem UK Holdings 2 Limited, incorporated in the United Kingdom

The directors regard Dover Corporation, a company incorporated in the State of New York, USA, as the ultimate parent company and the ultimate controlling party

The results of the company are consolidated in the accounts of Dover Corporation

As a subsidiary undertaking of Dover Corporation, the company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group headed by Dover Corporation