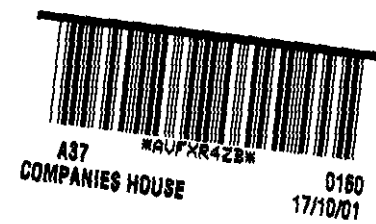


Abbreviated Financial Statements for the Year Ended 31 December 2000

for

Stockfield Community Association
(Subsidiary) Limited



Stockfield Community Association
(Subsidiary) Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2000

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Stockfield Community Association
(Subsidiary) Limited

Company Information
for the Year Ended 31 December 2000

DIRECTORS:

A Ross
C M Henry
A Hazeldene
P M Smith
M P Nangle
N Cummins
P L Sheridan
L J Green
D Cusack
D Farr

SECRETARY:

P M Smith

REGISTERED OFFICE:

St Philip's Gate
5 Waterloo Gate
Birmingham
B2 5PG

REGISTERED NUMBER:

2624455

AUDITORS:

R A Lea & Co.
123 High Street
Bordesley
Birmingham
B12 0JU
Chartered Accountants
Registered Auditors

SOLICITORS:

Anthony Collins
St Philip's Gate
5 Waterloo Street
Birmingham
B2 5PG

Stockfield Community Association
(Subsidiary) Limited

Report of the Independent Auditors to
Stockfield Community Association
(Subsidiary) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

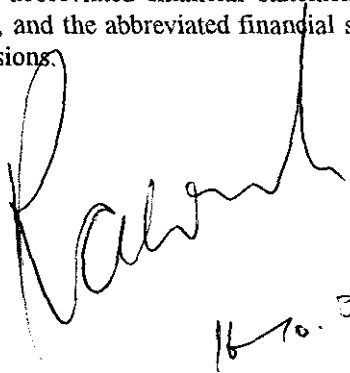
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

R A Lea & Co.
123 High Street
Bordesley
Birmingham
B12 0JU
Chartered Accountants
Registered Auditors

Dated:



Stockfield Community Association
(Subsidiary) Limited

Abbreviated Balance Sheet
31 December 2000

	31.12.00	31.12.99
	£	£
CURRENT ASSETS:		
Debtors	6,414	7,193
Cash at bank	7,277	4,971
	<u>13,691</u>	<u>12,164</u>
CREDITORS: Amounts falling due within one year	<u>13,691</u>	<u>12,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u>-</u>	<u>-</u>
RESERVES:	<u>-</u>	<u>-</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P. Sheridan
- DIRECTOR

Approved by the Board on 29.06.01

Stockfield Community Association
(Subsidiary) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents ground rents receivable and sales of head leases.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.