

Abbreviated Financial Statements for the Year Ended 31 December 2001

for

Stockfield Community Association  
(Subsidiary) Limited



Stockfield Community Association  
(Subsidiary) Limited

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for the Year Ended 31 December 2001

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Stockfield Community Association  
(Subsidiary) Limited

Company Information  
for the Year Ended 31 December 2001

**DIRECTORS:**

A Ross  
C M Henry  
P M Smith  
M P Nangle  
N Cummins  
P L Sheridan  
D Cusack  
D Farr  
E Tipper  
G Stokes

**SECRETARY:**

P M Smith

**REGISTERED OFFICE:**

St Philip's Gate  
5 Waterloo Gate  
Birmingham  
B2 5PG

**REGISTERED NUMBER:**

2624455

**AUDITORS:**

R A Lea & Co  
123 High Street  
Bordesley  
Birmingham  
B12 0JU  
Registered Auditors  
Chartered Accountants

**SOLICITORS:**

Anthony Collins  
St Philip's Gate  
5 Waterloo Street  
Birmingham  
B2 5PG

Stockfield Community Association  
(Subsidiary) Limited

Report of the Independent Auditors to  
Stockfield Community Association  
(Subsidiary) Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

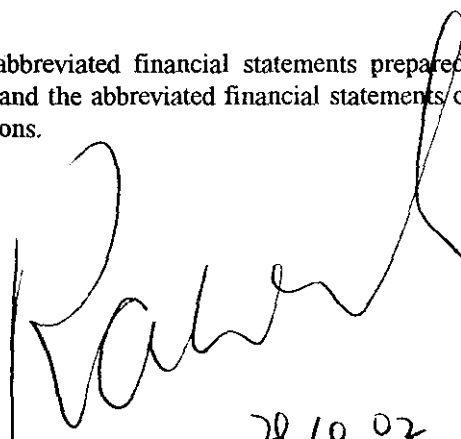
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

R A Lea & Co  
123 High Street  
Bordesley  
Birmingham  
B12 0JU  
Registered Auditors  
Chartered Accountants

Dated:



28.10.02

Stockfield Community Association  
(Subsidiary) Limited

Abbreviated Balance Sheet  
31 December 2001

	31.12.01	31.12.00
	£	£
<b>CURRENT ASSETS:</b>		
Debtors	6,713	6,414
Cash at bank	1,264	7,277
	7,977	13,691
<b>CREDITORS:</b> Amounts falling due within one year	7,977	13,691
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>	-	-
<b>RESERVES:</b>	-	-

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
- DIRECTOR

Approved by the Board on 26<sup>th</sup> July 2002

Stockfield Community Association  
(Subsidiary) Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2001

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents ground rents receivable and sales of head leases.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.