

ACACIA DISTRIBUTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1999



ACACIA DISTRIBUTORS LIMITED

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ACACIA DISTRIBUTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		3,031		3,638
Current assets					
Stocks		9,432		7,294	
Debtors		422		621	
Cash at bank and in hand		1,685		319	
		<u>11,539</u>		<u>8,234</u>	
Creditors: amounts falling due within one year		<u>(16,189)</u>		<u>(18,741)</u>	
Net current liabilities			<u>(4,650)</u>		<u>(10,507)</u>
Total assets less current liabilities			<u>(1,619)</u>		<u>(6,869)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,621)</u>		<u>(6,871)</u>
Shareholders' funds			<u>(1,619)</u>		<u>(6,869)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25.4.2000



D. E. Thomas
Director

ACACIA DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Atlas Table	20% per annum on reducing balance
Office furniture and equipment	20% per annum on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 1998	7,517
Additions	150
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At 30 June 1999	7,667
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Depreciation	
At 1 July 1998	3,879
Charge for the year	757
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At 30 June 1999	4,636
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Net book value	
At 30 June 1999	3,031
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At 30 June 1998	3,638
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	1999 £	1998 £
3 Share capital		
Authorised		
1,000 Ordinary of £ 1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary of £ 1 each	2	2
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