

ACACIA DISTRIBUTORS LIMITED
BALANCE SHEET
30TH JUNE 1994

Company no: 2624362

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
FIXED ASSETS			
Tangible assets	2	2,254	-
CURRENT ASSETS			
Stock	886	3,080	
Debtors	725	1,748	
Cash at bank and in hand	4,443	178	
		<hr/>	<hr/>
	6,054	5,006	
CREDITORS - amounts falling due within one year	(8,754)	(4,905)	
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)/ASSETS		(2,700)	101
		<hr/>	<hr/>
NET (LIABILITIES)/ASSETS		£ (446)	£ 101
		<hr/>	<hr/>

Represented by:

CAPITAL AND RESERVES

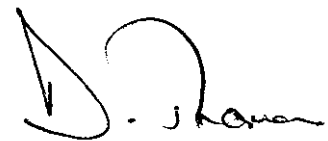
Called up share capital	3	2	2
Profit and loss account		(448)	99
		<hr/>	<hr/>
		£ (446)	£ 101
		<hr/>	<hr/>

These abbreviated accounts have been prepared in accordance with part III of schedule 8 of the Companies Act 1985, having used the exemption under section 246 for small companies to which, in our opinion, the company is entitled.

These accounts have not been audited due to an exemption under section 249B(2) for the accounts to be audited.

We acknowledge that we are responsible for the following:

- ensuring that the company keeps accounting records which comply with section 221.
- preparing accounts which give a true and fair view of the state of the company's affairs as at 30th June 1994, and of its result for the year then ended in accordance with section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.



2nd December 1994

D. E. Thomas



ACACIA DISTRIBUTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1994

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the invoice value of goods despatched during the year, net of value added tax.

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Office furniture and equipment: 20% per annum on reducing balance

1.4 Stock

Stock has been valued by the director at the lower of cost or net realisable value.

ACACIA DISTRIBUTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1994

2. TANGIBLE FIXED ASSETS

	Office furniture & equipment
Cost:	
Additions	2,817
At 30th June 1994	<u>2,817</u>
Depreciation:	
Charge for year	563
At 30th June 1994	<u>563</u>
Net book value at 30th June 1994	<u>£ 2,254</u>
Net book value at 30th June 1993	<u>£ -</u>

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
		<u>1994</u>	<u>1993</u>
2 Ordinary shares of £1 each	£ 1,000	£ 2	£ 2