

Registered Number 02624362

ACACIA DISTRIBUTORS LIMITED

Abbreviated Accounts

30 June 2011

## ACACIA DISTRIBUTORS LIMITED

Registered Number 02624362

## Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	7,452	9,315
Total fixed assets		7,452	9,315
<b>Current assets</b>			
Stocks		5,805	6,450
Debtors		11,725	14,546
Total current assets		17,530	20,996
<b>Creditors: amounts falling due within one year</b>		(19,633)	(21,240)
<b>Net current assets</b>		(2,103)	(244)
<b>Total assets less current liabilities</b>		5,349	9,071
<b>Total net Assets (liabilities)</b>		5,349	9,071
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		5,347	9,069
<b>Shareholders funds</b>		5,349	9,071

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

**David Emlyn Thomas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2011

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & equipment                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2010	22,490
additions	0
disposals	0
revaluations	0
transfers	0
At 30 June 2011	<u>22,490</u>

Depreciation	
At 30 June 2010	13,175
Charge for year	1,863
on disposals	0
At 30 June 2011	<u>15,038</u>

Net Book Value	
At 30 June 2010	9,315
At 30 June 2011	<u>7,452</u>

**3 Transactions with directors**

The director D E Thomas made an interest-free loan to the company during the period under consideration. The balance outstanding at 30 June 2011 was £17,040 (2010 - £16,650)

**4 Related party disclosures**

The company made an interest-free loan to its associated company, Mineral Resources International (UK) Limited during the period under consideration. The shareholder / director Mr D E Thomas owns 100% of the share capital in this company. The balance outstanding at 30 June 2011 was £10,000 (2010 - £10,000).