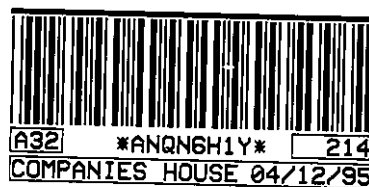


2624238

**The Children's Scrapstore**  
**Accounts for the year ending**  
**31st. March 1995**



## The Children's Scrapstore

### Council of Management's report

The Council of Management present their annual report and audited accounts for the year ended 31st March 1995.

The principal activity of the company was that of the promotion of the use of waste material as play things.

The Council of Management report a surplus for the year of £4,519 after transfer to specific reserves. The results for the period and the state of the company's affairs are considered satisfactory, and are as shown in the attached accounts. Changes in fixed assets are as shown in note 2 to the accounts.

The company is limited by guarantee [no. 2624238], and does not have share capital. It is also a registered charity [no. 1008788].

The Council of Management who served during the year were:

M. Cleaver [resigned] G. Elms H. Andrew [resigned] J. Hawkins S. West V. Dayan A. Ball  
M. Hennesy [resigned] A. Stevens [resigned] P. Archdale T. Shervington [resigned]  
G. Shepherd [resigned] J. Still [resigned] A. Belshaw C. Haworth R. Page M. Timmins  
J. Westbrook C. Williams .

### Council of Management's responsibilities

Company law requires the Council of Management to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those accounts the Council of Management are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Follow applicable accounting policies, subject to any material departures disclosed and explained in the accounts;

Prepare accounts on the going concern basis unless it is inappropriate to presume the company will keep operating.

The Council of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with s.385 of the Companies Act 1985, a resolution for the re-appointment of Dick Maule as auditor is to be proposed at the forthcoming Annual General Meeting.

In preparing the above report the Council of Management have taken advantage of special exemptions applicable to small companies.

By order of the Council of Management

*P. Archdale*

Secretary

Date:

*Nov 1st 1995*

**Auditor's Report to the members of The Children's Scrapstore**

I have audited the financial statements set out on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of the Council of Management and auditor**

As described on page 1 the Council of Management are responsible for the preparation of the accounts. It is my responsibility to form an independent opinion, based on my audit, on these accounts and to report my opinion to you.

**Basis of opinion**

I conducted my audit in accordance with the Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the Council of Management in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the accounts.

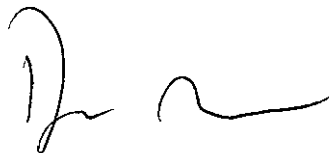
**Opinion**

In my opinion the financial statements give a true and fair view of the company's affairs at 31st. March 1995, and of its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985 as applicable to small companies.

**Dick Maule**

Chartered Accountant and Registered Auditor  
36, Falmouth Road  
Bristol 7

30 October 1995



## The Children's Scrapstore

Income and expenditure account for the year ended 31st. March 1995

	Notes	£	1995 £	1994 £
<b>Income</b>	(1)			
Bristol City Council grants			39,829	39,242
Avon County Council grant			22,582	22,164
Scrap income			24,023	23,233
Income from loan equipment			3,979	4,297
Management fee			13,306	3,300
Rental income			1,450	1,100
Membership			29,655	23,480
Donations			8,367	2,551
Photocopy income			814	1,070
Other			1,223	541
Interest receivable			565	360
			<u>145,793</u>	<u>121,338</u>
<b>Expenditure</b>				
Wages		89,284		86,548
Motor vehicle and travel		3,455		3,225
Print, post and stationery		1,060		1,678
Photocopy		1,496		1,598
Bank charges		32		103
Fund-raising		26		80
Rent		8,500		7,170
Heat and light		2,444		2,237
Telephone		963		1,397
Workshop and training		925		624
Insurance		2,673		2,373
Subscriptions and affiliations		105		61
Newsletter		2,258		1,313
Loan equipment		2,551		2,073
Volunteer and staff expenses		639		1,294
Audit and accountancy		350		340
Legal, professional and moving costs		-		1,790
Repairs and renewals		657		190
Sundry expenses		326		202
Building work		3,653		6,819
Recruitment and staff costs		1,617		-
Depreciation		2,789		1,363
			<u>125,803</u>	<u>122,478</u>
<b>Surplus/(deficit) for the year</b>			19,990	(1,140)
Transfer to Pension Fund Reserve			(5,471)	-
Transfer to Development Fund			(10,000)	-
<b>Retained surplus/(deficit) for the year</b>			<u>4,519</u>	<u>(1,140)</u>

## The Children's Scrapstore

Balance Sheet as at 31st. March 1995

	Notes	1995 £	1994 £
<b>Fixed assets</b>			
Tangible assets	(2)	8,366	4,087
Investments in subsidiaries	(5)	<u>91,270</u>	<u>91,270</u>
		99,636	<u>95,357</u>
<b>Current assets</b>			
Stock	(3)	300	300
Debtors and prepayments	(6)	21,819	8,428
Cash at bank and in hand		15,403	3,289
		<u>37,523</u>	<u>12,017</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	(7)	<u>(2,669)</u>	<u>(1,273)</u>
<b>Net Current assets</b>		34,854	10,744
		<u>134,490</u>	<u>106,101</u>
Revenue reserves			
Balance brought forward		105,000	107,241
Prior Year Adjustment		9,500	-
Surplus / (deficit) for the year		4,519	(1,140)
		<u>119,019</u>	<u>106,101</u>
Pension Fund Reserve	(9)	5,471	-
Development Fund	(10)	10,000	-
		<u>134,490</u>	<u>106,101</u>

The Council of Management have taken advantage of special exemptions conferred by schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of the accounts, and have done so on the grounds that, in their opinion the company is entitled to these exemptions.

Signed on behalf of the Council of Management

V. Shah Deyan

## The Children's Scrapstore

### Notes to the accounts for the year ended 31st. March 1995

#### (1) Principal Accounting Policies

##### *Basis of accounting*

The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards.

##### *Depreciation*

Tangible fixed assets are being written off over the expected useful life of the asset, using the reducing balance basis, after crediting capital grants as follows:  
motor vehicles, equipment, fixtures and fittings 25 % per annum.

##### *Value Added Tax*

Turnover is expressed inclusive of V.A.T..

##### *Cash flow statements*

F.R.S. No. 1 permits small companies to produce accounts omitting these statements. The Children's Scrapstore is considered to be a small company.

#### (2) Status

The Children's Scrapstore is a company limited by guarantee, and also a registered charity. No taxation is therefore due.

#### (3) Stock

Stock is valued at the lower of cost and net realisable value.

#### (4) Fixed Assets

<b>Tangible Assets</b>	<b>Furniture fittings equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
Cost:			
balance brought forward	9,833	4,025	13,858
additions in the year	7,068	-	7,068
	<u>16,901</u>	<u>4,025</u>	<u>20,926</u>
Depreciation			
balance brought forward	7,004	2,767	9,771
charge for the year	2,474	315	2,789
	<u>9,478</u>	<u>3,082</u>	<u>12,560</u>
<b>Net book value at 31st. March 1995</b>	<u>7,423</u>	<u>944</u>	<u>8,366</u>
<b>Net book value at 31st. March 1994</b>	<u>2,829</u>	<u>1,258</u>	<u>4,087</u>

## **The Children's Scrapstore**

### **Notes to the accounts for the year ended 31st. March 1995**

#### **(5) Fixed Assets : Investments**

The Children's Scrapstore hold shares in Scrapstore Camp plc. and Scrapstore Enterprises Limited, which are both subsidiaries of the charity. Exemptions from producing consolidated accounts have been used.

#### **(6) Debtors**

	1995	1994
	£	£
Sundry debtors and prepayments	485	2,200
Management fee owing	<u>21,334</u>	<u>6,228</u>
	<u>21,819</u>	<u>8,428</u>

#### **(7) Creditors: amounts falling due within 12 months**

Sundry creditors	<u>2,669</u>	<u>1,273</u>
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#### **(8) Capital commitments and contingent liabilities**

There are none this year.

#### **(9) Pension Fund Reserve**

This reserve has been set up to cover the costs of a pension fund to be initiated in the next financial year.

#### **(10) Development Fund**

This reserve has been set up to contribute to the costs of purchasing a building in future financial years.

#### **(11) Prior Year Adjustment**

Under-provision of 1993/94 management fee receivable from Scrapstore Enterprises Limited