

Registered number
2623964

CERES LOGISTICS LIMITED

Abbreviated Accounts

30 June 2003



CERES LOGISTICS LIMITED
Company Information

Director

N R Wilmshurst

Secretary

C M E Wilmshurst

Reporting accountants

Elizabeth Scrace
Willowdale
57 Rooksbury Road
Andover
Hampshire SP10 2LP

Registered office

20 Queens Street
Maidenhead
Berkshire
SL6 1HZ

Registered number

2623964

CERES LOGISTICS LIMITED
Abbreviated Balance Sheet
as at 30 June 2003

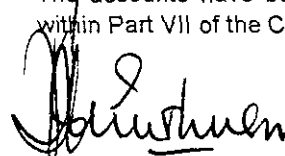
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	5,152	4,451
Current assets			
Debtors		9,816	9,986
Cash at bank and in hand		27,586	14,194
		<u>37,402</u>	<u>24,180</u>
Creditors: amounts falling due within one year		(15,979)	(8,017)
Net current assets		<u>21,423</u>	<u>16,163</u>
Total assets less current liabilities		<u>26,575</u>	<u>20,614</u>
Creditors: amounts falling due after more than one year		(967)	-
Net assets		<u>25,608</u>	<u>20,614</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		25,408	20,414
Shareholder's funds		<u>25,608</u>	<u>20,614</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N R Wilmshurst
 Director

Approved by the board on 5 March 2004

CERES LOGISTICS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

CERES LOGISTICS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2003

2 Tangible fixed assets

£

Cost

At 1 July 2002	11,443
Additions	6,225
Disposals	(6,250)

At 30 June 2003	<u>11,418</u>
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Depreciation

At 1 July 2002	6,992
Charge for the year	2,398
On disposals	(3,124)

At 30 June 2003	<u>6,266</u>
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Net book value

At 30 June 2003	<u>5,152</u>
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At 30 June 2002	<u>4,451</u>
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3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
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