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COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

Please complete legibly, preferably in black type, or bold block lettering

Company Number

2623872

1. Name of company

* insert full name of company

* OVAL (732) LIMITED

2. This section must be completed for all allotments

† distinguish between ordinary preference, etc.

Descriptions of shares†	Ordinary	A Ordinary	Preference
A Number allotted	170,000	120,000	400,000
B Nominal value of each	£ 1	£ 1	£0.75
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1	£ 1	£ 1

§ complete (a) or (b) as appropriate

Date(s) on which the shares were allotted

(a) On 10th September 19 91 ~~15 or x~~

(b) ~~From xxxxxxxxxxxxxxxx 19 xxxxxxxxxxxx to xxxxxxxxxxxxxxxx 19 xxxxxxxxxxx 15~~

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.			

E Consideration for which the shares were allotted

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.

2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The companymay deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).

3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone number and reference (if any):

Osborne Clarke
30 Queen Charlotte Street
BRISTOL BS99 7QQ

Ref:109

For official Use

Post Room

COMPANIES HOUSE
19 SEP 1991
M 90

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Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
PHIPPS & CO. LIMITED	140,000		
CHEYNE WALK			
LONDON SW3 5HJ			
ROY ALBERT PENDLETON	30,000		
PRIORS COURT			
BALFOUR END			
WORCESTERSHIRE WR2 4TJ			
3i GROUP PLC		400,000	120,000
91 WATERLOO ROAD			(A Ord)
LONDON SE1 8XP			
Total	170,000	400,000	120,000

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

Signed [illegible] Designation‡ Secretary Date 10/9/91

‡ Insert, Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate.

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ