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Please complete
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in black type, or
bold block lettering

*insert full name
of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

A fee of £10 is payable to Companies House in respect
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

[113]

2623872

Name of company

* JBR RECOVERY LIMITED

Date of creation of the charge

14 MAY 1999

Description of the instrument (if any) creating or evidencing the charge (note 2)

FIXED CHARGE

Amount secured by the mortgage or charge

All obligations and liabilities from time to time owed or incurred by
the Company or to the Mortgagee on any current account or other account
whatsoever and whether individually or jointly and/or severally as
principal or as surety or otherwise howsoever.

Names and addresses of the mortgagees or persons entitled to the charge

ROYSCOT TRUST PLC (REG. NO 309713), ROYSCOT LEASING LTD (REG NO 806462),
ROYSCOT INDUSTRIAL LEASING LTD (REG NO 2092159), ROYSCOT COMMERCIAL
LEASING LTD (REG NO 2085591) & ROYSCOT SPA LEASING LTD (REG NO 1843653)
OF ROYSCOT HOUSE, THE PROMENADE, CHELTENHAM, GLOUCESTERSHIRE, GL50 1PL

Postcode

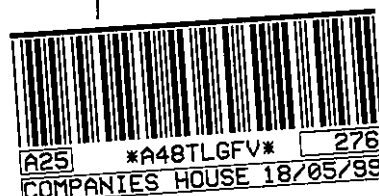
Presentor's name address and
reference (if any):

ROYSCOT TRUST PLC
ROYSCOT HOUSE
THE PROMENADE
CHELTENHAM
GLOUCESTERSHIRE GL50 1PL
N BAWTREE, LEGAL SERVICES

Time critical reference

For official Use
Mortgage Section

Post room



Short particulars of all the property mortgaged or charged

The following property ("the Property"):

1 x new Rotary After-burn Chamber serial no. 9928

and the proceeds and products thereof and the benefit of all policies of insurance, warranties, guarantees and other contracts now in force or during the currency of this security entered into in respect of the Property.

The Charge prohibits the letting, disposal of, mortgaging, charging or otherwise encumbering of the Property without the prior written consent of the Mortgagee.

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bold block
lettering

Particulars as to commission allowance or discount (note 3)

Not applicable.

Signed



Date 17 MAY 1999

On behalf of [company] [mortgagee/chargee] †

A fee of £10 is
payable to
Companies House
in respect of each
register entry for a
mortgage or
charge.
(See Note 5)

† delete as
appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-
Companies House, Crown Way, Cardiff CF4 3UZ

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02623872

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A FIXED CHARGE DATED THE 14th MAY 1999 AND CREATED BY JBR RECOVERY LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO ROYSCOT SPA LEASING LTD, ROYSCOT COMMERCIAL LEASING LTD, ROYSCOT INDUSTRIAL LEASING LTD, ROYSCOT LEASING LTD AND ROYSCOT TRUST PLC ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 18th MAY 1999.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 24th MAY 1999.



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



C O M P A N I E S H O U S E