

REGISTERED NUMBER: 02623375 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

**ROTARY TEST DRILLING
(TRAINING & ACCREDITATION) LTD**

**ROTARY TEST DRILLING
(TRAINING & ACCREDITATION) LTD (REGISTERED NUMBER: 02623375)**

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for the year ended 30 June 2021**

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**ROTARY TEST DRILLING
(TRAINING & ACCREDITATION) LTD**

**COMPANY INFORMATION
for the year ended 30 June 2021**

DIRECTORS:

P J Dainton
R T Dainton
R S Dainton

REGISTERED OFFICE:

Marshes Farm
Hart Common
Westhoughton
Bolton
Lancashire
BL5 2BT

REGISTERED NUMBER:

02623375 (England and Wales)

ACCOUNTANTS:

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

**ROTARY TEST DRILLING
(TRAINING & ACCREDITATION) LTD (REGISTERED NUMBER: 02623375)**

**ABRIDGED BALANCE SHEET
30 June 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		6,689		6,425
CURRENT ASSETS					
Debtors		83,661		92,696	
Cash at bank		<u>32,954</u>		<u>3,614</u>	
		116,615		96,310	
CREDITORS					
Amounts falling due within one year		<u>23,834</u>		<u>17,616</u>	
NET CURRENT ASSETS			<u>92,781</u>		<u>78,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,470		85,119
PROVISIONS FOR LIABILITIES			<u>1,106</u>		<u>958</u>
NET ASSETS			<u>98,364</u>		<u>84,161</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>98,264</u>		<u>84,061</u>
SHAREHOLDERS' FUNDS			<u>98,364</u>		<u>84,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ROTARY TEST DRILLING
(TRAINING & ACCREDITATION) LTD (REGISTERED NUMBER: 02623375)**

**ABRIDGED BALANCE SHEET - continued
30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

P J Dainton - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2021**

1. STATUTORY INFORMATION

Rotary Test Drilling (Training & Accreditation) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2020	48,126
Additions	868
At 30 June 2021	<u>48,994</u>
DEPRECIATION	
At 1 July 2020	41,701
Charge for year	604
At 30 June 2021	<u>42,305</u>
NET BOOK VALUE	
At 30 June 2021	<u>6,689</u>
At 30 June 2020	<u>6,425</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.