

REGISTERED NUMBER: 02623354 (England and Wales)

Unaudited Financial Statements
for the Period
1 January 2016 to 31 January 2017
for
The Dorothea Lakes Ltd

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for the Period 1 January 2016 to 31 January 2017**

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The Dorothea Lakes Ltd
Company Information
for the Period 1 January 2016 to 31 January 2017

DIRECTOR: P Cairns

REGISTERED OFFICE: 1st Floor, Bridge House
25 Fiddlebrigde Lane
Hatfield
Hertfordshire
AL10 0SP

REGISTERED NUMBER: 02623354 (England and Wales)

ACCOUNTANTS: Nicholsons, Chartered Accountants
1st Floor, Bridge House
25 Fiddlebridge Lane
Hatfield
Hertfordshire
AL10 0SP

The Dorothea Lakes Ltd (Registered number: 02623354)

**Balance Sheet
31 January 2017**

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		1,250,000		1,250,000
CREDITORS					
Amounts falling due within one year	5	<u>1,453,444</u>	<u>(1,453,444)</u>	<u>1,411,619</u>	<u>(1,411,619)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(203,444)</u>		<u>(161,619)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Revaluation reserve	7		379,733		379,733
Retained earnings			<u>(584,177)</u>		<u>(542,352)</u>
SHAREHOLDERS' FUNDS			<u>(203,444)</u>		<u>(161,619)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

P Cairns - Director

**Notes to the Financial Statements
for the Period 1 January 2016 to 31 January 2017**

1. STATUTORY INFORMATION

The Dorothea Lakes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the company has reported net liabilities of £203,444, the accounts have been prepared on the going concern basis as the main provider of finance has agreed to continue with this support for the foreseeable future.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES (INCLUDING DIRECTORS)

The average number of employees during the period was NIL (2015 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2016 and 31 January 2017	<u>1,250,000</u>
NET BOOK VALUE	
At 31 January 2017	<u>1,250,000</u>
At 31 December 2015	<u>1,250,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2015 £
Other creditors	<u>1,453,444</u>	<u>1,411,619</u>

Notes to the Financial Statements - continued
for the Period 1 January 2016 to 31 January 2017

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. **RESERVES**

At 1 January 2016
and 31 January 2017

Revaluation
reserve
£

379,733

8. **RELATED PARTY DISCLOSURES**

The Company is a subsidiary of Penygroes Holdings Limited, which is controlled by the directors, who therefore control the Company.

During the year, the company borrowed £90,000 (2015: £Nil) from a company in which one of the directors has an interest; this sum was outstanding at the balance sheet date. No terms have been laid down as to payment of interest or repayment of capital in respect of this loan.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Penygroes Holdings Limited, a company incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.