

REGISTERED NUMBER: 02623229 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2013

for

COUNTY ELECTRICAL WHOLESALERS LIMITED

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for the Year Ended 31 August 2013**

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COUNTY ELECTRICAL WHOLESALERS LIMITED

**Company Information
for the Year Ended 31 August 2013**

DIRECTOR: M Medlicott

REGISTERED OFFICE: 32-34 John Street
Warrington
Cheshire
WA2 7UB

REGISTERED NUMBER: 02623229 (England and Wales)

ACCOUNTANT: Clive Bowyer FCCA MAAT
Chartered Certified Accountant
The Court, Alexandra Park
Prescot Rd
ST HELENS
Merseyside
WA10 3TP

COUNTY ELECTRICAL WHOLESALERS LIMITED (REGISTERED NUMBER: 02623229)

**Abbreviated Balance Sheet
31 August 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		618,446		401,753
CURRENT ASSETS					
Stocks		452,658		430,467	
Debtors		717,101		708,840	
Cash at bank and in hand		<u>145,025</u>		<u>179,415</u>	
		1,314,784		1,318,722	
CREDITORS					
Amounts falling due within one year	3	<u>525,946</u>		<u>468,497</u>	
NET CURRENT ASSETS			<u>788,838</u>		<u>850,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,407,284		1,251,978
CREDITORS					
Amounts falling due after more than one year	3		(260,920)		(125,932)
PROVISIONS FOR LIABILITIES			(6,667)		(6,667)
NET ASSETS			<u>1,139,697</u>		<u>1,119,379</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2013

	Notes	2013 £	£	2012 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,139,695		1,119,377
SHAREHOLDERS' FUNDS			<u>1,139,697</u>		<u>1,119,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2014 and were signed by:

M Medicott - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	626,789
Additions	279,049
At 31 August 2013	<u>905,838</u>
DEPRECIATION	
At 1 September 2012	225,036
Charge for year	62,356
At 31 August 2013	<u>287,392</u>
NET BOOK VALUE	
At 31 August 2013	<u>618,446</u>
At 31 August 2012	<u>401,753</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013**

3. CREDITORS

Creditors include an amount of £ 263,091 (2012 - £ 128,103) for which security has been given.

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>170,000</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.