

Companies House

Registered number
2623229

CELEBRATION LIGHTING LIMITED

Abbreviated Accounts

31 August 2009

MONDAY



A0SCTJVL

A17

10/05/2010

49

COMPANIES HOUSE

CELEBRATION LIGHTING LIMITED
Abbreviated Balance Sheet
as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	582,886	320,196
Investments	4	-	-
		<u>582,886</u>	<u>320,196</u>
Current assets			
Stocks		371,745	446,397
Debtors	5	606,666	692,513
Investments held as current assets		-	-
Cash at bank and in hand		129	674
		<u>978,540</u>	<u>1,139,584</u>
Creditors: amounts falling due within one year		<u>(487,768)</u>	<u>(621,486)</u>
Net current assets		<u>490,772</u>	<u>518,098</u>
Total assets less current liabilities		<u>1,073,658</u>	<u>838,294</u>
Creditors: amounts falling due after more than one year		(271,102)	(58,810)
Provisions for liabilities		-	-
Net assets		<u>802,556</u>	<u>779,684</u>
Capital and reserves			
Called up share capital	7	2	2
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		802,554	779,682
Shareholders' funds		<u>802,556</u>	<u>779,684</u>


CELEBRATION LIGHTING LIMITED
Abbreviated Balance Sheet
as at 31 August 2009

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mark Medicott
Director

A handwritten signature in black ink, consisting of a series of loops and a final horizontal stroke, positioned to the right of the name Mark Medicott.

Approved by the board on 31 March 2010

CELEBRATION LIGHTING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

CELEBRATION LIGHTING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2009

2 Intangible fixed assets **£**

Cost

At 1 September 2008	419,393
Additions	275,662
Disposals	<u>(4,000)</u>
At 31 August 2009	<u>691,055</u>

Amortisation

At 1 September 2008	99,197
Provided during the year	11,972
On disposals	<u>(3,000)</u>
At 31 August 2009	<u>108,169</u>

Net book value

At 31 August 2009	<u>582,886</u>
-------------------	----------------

At 31 August 2008	<u>320,196</u>
-------------------	----------------

3 Tangible fixed assets **£**

Cost

At 1 September 2008	419,393
Additions	275,662
Disposals	<u>(4,000)</u>
At 31 August 2009	<u>691,055</u>

Depreciation

At 1 September 2008	99,197
Charge for the year	11,972
On disposals	<u>(3,000)</u>

At 31 August 2009	<u>108,169</u>
-------------------	----------------

Net book value

At 31 August 2009	<u>582,886</u>
-------------------	----------------

At 31 August 2008	<u>320,196</u>
-------------------	----------------

4 Investments **N I L**

5 Debtors **2009** **2008**

£ **£**

Debtors include:

Amounts due after more than one year - -

CELEBRATION LIGHTING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2009

6 Loans	2009	2008
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>-</u>	<u>-</u>
Secured bank loans	<u>271,102</u>	<u>58,610</u>

7 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid.				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

8 Transactions with directors Directors Account in Other Creditors £ 1579