

Registered Number 02623229

Celebration Lighting Limited

Abbreviated Accounts

31 August 2011

Celebration Lighting Limited

Registered Number 02623229

Company Information

Registered Office:

32-34 John Street
Warrington
Cheshire
WA2 7UB

Reporting Accountants:

Clive Bowyer FCCA MAAT
Chartered Certified Accountant
The Court, Alexandra Park
Prescot Rd
ST HELENS
Merseyside
WA10 3TP

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	421,936	474,263
		<u>421,936</u>	<u>474,263</u>
Current assets			
Stocks		406,662	393,337
Debtors		700,655	572,343
Cash at bank and in hand		154,649	1,036
Total current assets		<u>1,261,966</u>	<u>966,716</u>
Creditors: amounts falling due within one year	3	(445,868)	(372,225)
Net current assets (liabilities)		816,098	594,491
Total assets less current liabilities		<u>1,238,034</u>	<u>1,068,754</u>
Creditors: amounts falling due after more than one year	3	(160,864)	(195,796)
Provisions for liabilities		(6,667)	(6,667)
Total net assets (liabilities)		<u>1,070,503</u>	<u>866,291</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,070,501	866,289
Shareholders funds		<u>1,070,503</u>	<u>866,291</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2012

And signed on their behalf by:

M Medlicott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2010	609,708
Additions	117,299
Transfers	-
At 31 August 2011	<u>612,730</u>
 Depreciation	
At 01 September 2010	135,445
Charge for year	-
At 31 August 2011	<u>190,794</u>

Net Book Value

At 31 August 2011

421,936

At 31 August 2010

- 474,263**3 Creditors****2011****2010****£****£**

Secured Debts

161,566

217,173

4 Share capital**2011****2010****£****£****Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2