

Registered Number 02623146

INSIGHT NEWS TELEVISION LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	-	20,412
		<u>-</u>	<u>20,412</u>
Current assets			
Debtors		2,299	1,330
Cash at bank and in hand		6,679	29,553
		<u>8,978</u>	<u>30,883</u>
Creditors: amounts falling due within one year		<u>(6,976)</u>	<u>(33,430)</u>
Net current assets (liabilities)		<u>2,002</u>	<u>(2,547)</u>
Total assets less current liabilities		<u>2,002</u>	<u>17,865</u>
Creditors: amounts falling due after more than one year		<u>(108,812)</u>	<u>(127,483)</u>
Total net assets (liabilities)		<u>(106,810)</u>	<u>(109,618)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		18,810	18,810
Profit and loss account		(126,620)	(129,428)
Shareholders' funds		<u>(106,810)</u>	<u>(109,618)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2014

And signed on their behalf by:

R McCullagh, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Valuation information and policy

All fixed assets are initially recorded at cost.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	163,450
Additions	-
Disposals	(163,450)
Revaluations	-
Transfers	-
At 30 September 2013	<u>0</u>
Depreciation	
At 1 October 2012	143,038
Charge for the year	-
On disposals	(143,038)
At 30 September 2013	<u>0</u>
Net book values	
At 30 September 2013	<u>0</u>
At 30 September 2012	<u>20,412</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

The company was under the control of Mr Ronald McCullagh throughout the current and previous year. Mr Ronald McCullagh is the managing director and majority shareholder.

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