

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 1994

FOR

B.D.R. MICRO INSTRUMENTS LIMITED

Fisher Michael  
Registered Auditor  
Certified Accountants  
Rochester House  
275 Baddow Road  
Chelmsford  
Essex CM2 7QA



B.D.R. MICRO INSTRUMENTS LIMITED

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B.D.R. MICRO INSTRUMENTS LIMITED

COMPANY INFORMATION

**DIRECTORS:** M.P Kircher  
P. Bryant  
M.R. Melvin

**SECRETARY:** M.P. Kircher

**REGISTERED OFFICE:** ROCHESTER HOUSE,  
275 BADDOW ROAD,  
CHELMSFORD,  
ESSEX.

**REGISTERED NUMBER:** 2622761

**AUDITORS:** Fisher Michael  
Registered Auditor  
Certified Accountants  
Rochester House  
275 Baddow Road  
Chelmsford  
Essex CM2 7QA

B.D.R. MICRO INSTRUMENTS LIMITED

REPORT OF THE AUDITORS TO THE DIRECTORS OF  
B.D.R. MICRO INSTRUMENTS LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five together with the full financial statements of B.D.R. MICRO INSTRUMENTS LIMITED for the year ended 31 August 1994. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the statement of the directors on page three and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31 August 1994, and the abbreviated financial statements on pages three to five have been properly prepared in accordance with that Schedule.

As auditors of B.D.R. MICRO INSTRUMENTS LIMITED, on we reported to the shareholders on the full financial statements for the company prepared under Section 226 of the Companies Act 1985 for the year ended 31 August 1994 as follows:

"We have audited the financial statements on pages Four to Eight which have been prepared under the historical cost convention and the accounting policies set out on page Six.

**Respective responsibilities of directors and auditors**

As described on page Two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

*Fisher Michael.*

Fisher Michael  
Registered Auditor  
Certified Accountants  
Rochester House  
275 Baddow Road  
Chelmsford  
Essex CM2 7QA

Dated: 23.6.98

**B.D.R. MICRO INSTRUMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**As at 31 August 1994**

|  |       | 1994    |          | 1993    |          |
|--|-------|---------|----------|---------|----------|
|  | Notes | £       | £        | £       | £        |
| <b>FIXED ASSETS:</b>   |       |         |          |         |          |
| Tangible Assets  | 2     |         | 123,134  |         | 63,215   |
| <b>CURRENT ASSETS:</b>   |       |         |          |         |          |
| Stocks   |       | 22,031  |          | 22,611  |          |
| Debtors  |       | 189,952 |          | 150,780 |          |
| Cash In Hand   |       | 68      |          | 123     |          |
|  |       | <hr/>   |          | <hr/>   |          |
|  |       | 212,051 |          | 173,514 |          |
| <b>CREDITORS: Amounts falling due within one year</b>          |       | <hr/>   |          | <hr/>   |          |
|  |       | 258,420 |          | 220,674 |          |
| <b>NET CURRENT LIABILITIES:</b>                                |       |         | <hr/>    |         | <hr/>    |
|  |       |         | (46,369) |         | (47,160) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |         | <hr/>    |         | <hr/>    |
|  |       |         | 76,765   |         | 16,055   |
| <b>CREDITORS: Amounts falling due after more than one year</b> |       |         | <hr/>    |         | <hr/>    |
|  |       |         | 45,000   |         | 6,756    |
|  |       |         | <hr/>    |         | <hr/>    |
|  |       |         | £31,765  |         | £9,299   |
| <b>CAPITAL AND RESERVES:</b>                                   |       |         |          |         |          |
| Called Up Share Capital  | 3     |         | 99       |         | 99       |
| Profit & Loss Account  |       |         | 31,666   |         | 9,200    |
|  |       |         | <hr/>    |         | <hr/>    |
| Shareholders' Funds  |       |         | £31,765  |         | £9,299   |
|  |       |         | <hr/>    |         | <hr/>    |

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

.....*M.S. Jewin*.....  
DIRECTOR

Approved by the Board on .....*26.6.95*.....

B.D.R. MICRO INSTRUMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 August 1994

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc - 15% on reducing balance  
                                  - 20% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

|                        | Total    |
|------------------------|----------|
|                        | £        |
| <b>COST:</b>           |          |
| As at 1 September 1993 | 91,503   |
| Additions              | 70,145   |
|                        | <hr/>    |
| As at 31 August 1994   | 161,648  |
|                        | <hr/>    |
| <b>DEPRECIATION:</b>   |          |
| As at 1 September 1993 | 28,287   |
| Charge for Year        | 10,227   |
|                        | <hr/>    |
| As at 31 August 1994   | 38,514   |
|                        | <hr/>    |
| <b>NET BOOK VALUE:</b> |          |
| As at 31 August 1994   | £123,134 |
|                        | <hr/>    |
| As at 31 August 1993   | £63,215  |
|                        | <hr/>    |

B.D.R. MICRO INSTRUMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 August 1994

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class:   | Nominal<br>Value: | 1994<br>£ | 1993<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 100     | Ordinary | £1.00             | 100       | -         |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>Value: | 1994<br>£ | 1993<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 99      | Ordinary | £1.00             | 99        | 99        |