

24 JAN 2017

MORIATI MEDIA (U.K.) LIMITED
DIRECTORS' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2016

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COMPANIES HOUSE

MORIATI MEDIA (U.K.) LIMITED

COMPANY INFORMATION

DIRECTORS:

C. E. J. Curtis

A. O. Taylor

COMPANY NUMBER:

02622554 (England and Wales)

REGISTERED OFFICE:

1-7 Park Road
Caterham
Surrey
CR3 5TB

ACCOUNTANTS:

Peters & Co.
1-7 Park Road
Caterham
Surrey
CR3 5TB

MORIATI MEDIA (U.K.) LIMITED

CONTENTS

	<u>Page</u>
Directors' Report	1
Directors' Statement	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9
<p>The following page does not form part of the Statutory Financial Statements:</p>	
Detailed Profit and Loss Account	10

MORIATI MEDIA (U.K.) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016

The directors present their report and the financial statements for the year ended 30 June 2016.

Directors

The directors during the year were as follows:

C. E. J. Curtis

A. O. Taylor

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. This report was approved by the Board on 24 January 2017 and signed on its behalf:



.....
C. E. J. Curtis
Director

MORIATI MEDIA (U.K.) LIMITED

DIRECTORS' STATEMENT

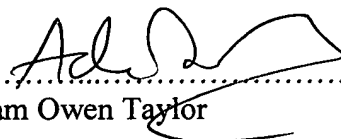
We confirm that as directors, we have met our duty in accordance with the Companies Act to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.



Director:

Name: Charlie Edward James Curtis



Director:

Name: Adam Owen Taylor

MORIATI MEDIA (U.K.) LIMITED

24 January 2017

REPORT TO THE DIRECTORS ON THE PREPARATION OF

THE UNAUDITED STATUTORY ACCOUNTS OF

MORIATI MEDIA (U.K.) LIMITED

FOR THE YEAR ENDED 30 JUNE 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of Moriati Media (U.K.) Limited for the year ended 30 June 2016, as set out on pages 4 to 9, from the Company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other requirements, which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Moriati Media (U.K.) Limited, as a body. Our work has been undertaken solely to prepare for your approval, the accounts of Moriati Media (U.K.) Limited and to state those matters that we have agreed to state to the Board of Directors of Moriati Media (U.K.) Limited, as a body, in this report, in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moriati Media (U.K.) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Moriati Media (U.K.) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Moriati Media (U.K.) Limited. You consider that Moriati Media (U.K.) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of Moriati Media (U.K.) Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Signature: Peters & Co.

Peters & Co.
Chartered Accountants and Business Development Advisors
1-7 Park Road
Caterham
Surrey
CR3 5TB

24 January 2017

MORIATI MEDIA (U.K.) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

	<u>NOTES</u>	<u>2016</u> £	<u>2015</u> £
TURNOVER	1	572,160	431,153
Administrative Expenses		(475,129)	(401,307)
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	2	97,031	29,846
Interest Receivable		23	19
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		97,054	29,865
Taxation on Profit on Ordinary Activities	3	(18,285)	(12,218)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	9	<u>£ 78,769</u>	<u>£ 17,647</u>

The Notes on pages 6 to 9 form part of these Financial Statements.

MORIATI MEDIA (U.K.) LIMITED

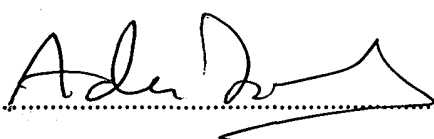
BALANCE SHEET AS AT 30 JUNE 2016

	<u>NOTES</u>	<u>2016</u>	<u>2015</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	3,506	4,675
<u>CURRENT ASSETS</u>			
Debtors	5	72,234	80,608
Cash at Bank and In Hand		118,179	81,387
		<u>190,413</u>	<u>161,995</u>
<u>CREDITORS:</u> Amounts falling due within one year:	6	<u>(136,995)</u>	<u>(98,228)</u>
Net Current Assets		53,418	63,767
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,924</u>	<u>68,442</u>
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred Taxation	7	<u>(509)</u>	<u>(700)</u>
NET ASSETS		<u>£ 56,415</u>	<u>£ 67,742</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8,9	362	362
Profit and Loss Account	9	56,053	67,380
SHAREHOLDERS' FUNDS		<u>£ 56,415</u>	<u>£ 67,742</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 24 January 2017 and signed on its behalf:



A. O. Taylor
Director

Company Number: 02622554

The Notes on pages 6 to 9 form part of these Financial Statements.

MORIATI MEDIA (U.K.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the year, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings - 25% per annum reducing balance basis

Leasing contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST

	<u>2016</u>	<u>2015</u>
The profit on ordinary activities before interest is stated after charging:	£	£
Depreciation of tangible fixed assets:		
- owned by the company	1,169	1,559
Directors' Remuneration	<u>40,905</u>	<u>35,430</u>

MORIATI MEDIA (U.K.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

3. TAXATION

	<u>2016</u>	<u>2015</u>
	£	£
UK Corporation Tax	18,476	11,879
Transfer from/to deferred taxation	(191)	339
	<u>£ 18,285</u>	<u>£ 12,218</u>

4. TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u>
<u>COST</u>	£
At 1 July 2015 and at 30 June 2016	<u>72,623</u>
<u>DEPRECIATION</u>	
At 1 July 2015	67,948
Charge for the year	<u>1,169</u>
At 30 June 2016	<u>69,117</u>
<u>NET BOOK VALUE:</u>	
At 30 June 2016	<u>£ 3,506</u>
At 30 June 2015	<u>£ 4,675</u>

5. DEBTORS

	<u>2016</u>	<u>2015</u>
	£	£
Due within one year:		
Trade Debtors	61,627	44,225
Other Debtors	<u>10,607</u>	<u>36,383</u>
	<u>£ 72,234</u>	<u>£ 80,608</u>

MORIATI MEDIA (U.K.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

6. CREDITORS

	<u>2016</u>	<u>2015</u>
	£	£
Amounts falling due within one year:		
Corporation Tax	22,297	11,879
Trade Creditors	4,229	17,417
Other Creditors	110,469	68,932
	<u>£ 136,995</u>	<u>£ 98,228</u>

Included within Other Creditors is an amount of £ 105,234 (2015: £ 58,699) relating to Social Security and other taxes.

No Creditors are secured.

7. DEFERRED TAXATION

	<u>2016</u>	<u>2015</u>
	£	£
Balance at 1 July	700	361
Charge for the year	(191)	339
Balance at 30 June	<u>£ 509</u>	<u>£ 700</u>

The provision for deferred taxation is made up of accelerated capital allowances.

8. SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID:		
Ordinary Shares of £1 each	<u>362</u>	<u>362</u>

9. RECONCILIATION OF RESERVES

	<u>Called-Up Share Capital</u>	<u>Profit and Loss Account</u>
	£	£
Balance at 1 July 2015	362	67,380
Profit for the year	-	78,769
Dividends Paid	-	(90,096)
Balance at 30 June 2016	<u>£ 362</u>	<u>£ 56,053</u>