

JOHN MARTIN TRAINING ASSOCIATES LIMITED

Registration number 2622523

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2007

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JOHN MARTIN TRAINING ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

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JOHN MARTIN TRAINING ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2007**

| | Notes | 2007 £ | 2006 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 443 | 522 |
| Current assets | | | |
| Debtors | | - | 3,004 |
| Cash at bank and in hand | | 52,258 | 27,687 |
| | | <u>52,258</u> | <u>30,691</u> |
| Creditors amounts falling due within one year | | <u>(28,415)</u> | <u>(21,496)</u> |
| Net current assets | | 23,843 | 9,195 |
| Net assets | | <u>24,286</u> | <u>9,717</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 5,000 | 5,000 |
| Profit and loss account | | 19,286 | 4,717 |
| Shareholders' funds | | <u>24,286</u> | <u>9,717</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

JOHN MARTIN TRAINING ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

Directors' statements required by Section 249B(4)
for the year ended 30 June 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 11 September 2007 and signed on its behalf by

J A F Martin
Director

A handwritten signature in black ink, appearing to be 'J A F Martin', is written over a large, faint circular stamp or watermark.

The notes on pages 3 to 4 form an integral part of these financial statements

JOHN MARTIN TRAINING ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1 1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1 3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|-------------------------------------|-----------------------|
| Fixtures, fittings and equipment | - 33 3% straight line |
|-------------------------------------|-----------------------|

1 4 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1 5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

JOHN MARTIN TRAINING ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

| 2 | Fixed assets | Tangible fixed assets | |
|---|------------------------------------|-----------------------|--------|
| | | £ | |
| | Cost | | |
| | At 1 July 2006 | | 8,285 |
| | Additions | | 269 |
| | At 30 June 2007 | | 8,554 |
| | Depreciation | | |
| | At 1 July 2006 | | 7,763 |
| | Charge for year | | 348 |
| | At 30 June 2007 | | 8,111 |
| | Net book values | | |
| | At 30 June 2007 | | 443 |
| | At 30 June 2006 | | 522 |
| | | | |
| 3 | Share capital | 2007 | 2006 |
| | | £ | £ |
| | Authorised | | |
| | 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |
| | Allotted, called up and fully paid | | |
| | 5,000 Ordinary shares of £1 each | 5,000 | 5,000 |
| | Equity Shares | | |
| | 5,000 Ordinary shares of £1 each | 5,000 | 5,000 |
| | | | |
| 4 | Transactions with directors | | |

During the year the company operated a joint loan account on behalf of Mr and Mrs Martin, being both directors and shareholders of the company. The balance due to Mr and Mrs Martin at 30 June 2007 amounted to £11,003 (2006 £7,434)

The loan account is operated on an interest free basis with no fixed date for repayment