

**SPITFIRE DIGITAL NETWORKS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**



# SPITFIRE DIGITAL NETWORKS LTD

## CONTENTS

---

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

---

# SPITFIRE DIGITAL NETWORKS LTD

## AUDITORS' REPORT TO SPITFIRE DIGITAL NETWORKS LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

---

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

SPW

Chartered Accountants  
Registered Auditor

SPW 17/1/03  
.....

Registered Auditors  
Gable House  
239 Regents Park Road  
London  
N3 3LF

# SPITFIRE DIGITAL NETWORKS LTD

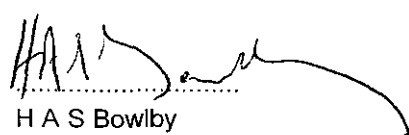
## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

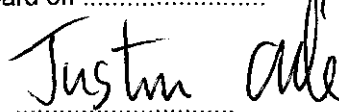
	Notes	2002 £	£	2001 £	£
<b>Current assets</b>					
Stocks		250,520		211,680	
Debtors		297,256		391,883	
Cash at bank and in hand		139,740		86,786	
		<u>687,516</u>		<u>690,349</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(630,274)</u>		<u>(645,531)</u>	
<b>Total assets less current liabilities</b>			<u>57,242</u>		<u>44,818</u>
<b>Capital and reserves</b>					
Called up share capital	2		30,000		30,000
Profit and loss account			27,242		14,818
<b>Shareholders' funds</b>			<u>57,242</u>		<u>44,818</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

17 January 2003

  
H A S Bowlby  
Director

  
J R Orde  
Director

# SPITFIRE DIGITAL NETWORKS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital	2002 £	2001 £
<b>Authorised</b>		
30,000 Ordinary shares of £ 1 each	30,000	30,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
30,000 Ordinary shares of £ 1 each	30,000	30,000
	<hr/>	<hr/>

### 3 Ultimate parent company

The ultimate parent company is Spitfire Technology Group Limited, a company registered in England and Wales.