

Registered Number 02622369

AMP ELECTRICAL DISTRIBUTORS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	19,480	28,420
Investments	3	2	2
		<u>19,482</u>	<u>28,422</u>
Current assets			
Debtors		345,168	816,176
Cash at bank and in hand		243,327	100,378
		<u>588,495</u>	<u>916,554</u>
Creditors: amounts falling due within one year	4	(28,062)	(245,638)
Net current assets (liabilities)		<u>560,433</u>	<u>670,916</u>
Total assets less current liabilities		<u>579,915</u>	<u>699,338</u>
Creditors: amounts falling due after more than one year	4	(1,695)	(6,498)
Total net assets (liabilities)		<u>578,220</u>	<u>692,840</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Share premium account		99,000	99,000
Profit and loss account		478,220	592,840
Shareholders' funds		<u>578,220</u>	<u>692,840</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

Mr R W Parker, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts due during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 16.67% straight line per annum

Motor vehicles - 25% straight line per annum

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Hire purchase agreements

Assets obtained under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences

can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	58,196
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>58,196</u>
Depreciation	
At 1 July 2015	29,776
Charge for the year	8,940
On disposals	-
At 30 June 2016	<u>38,716</u>
Net book values	
At 30 June 2016	<u>19,480</u>
At 30 June 2015	<u>28,420</u>

3 Fixed assets Investments

Cost or valuation

At 1 July 2015 and 30 June 2016: £2

Net book value

At 30 June 2016: £2

At 30 June 2015: £2

Aggregate capital and reserves - Telescene Limited (dormant): 2016: £2, 2015: £2

Profit and (loss) for the year - Telescene Limited (dormant): 2016: £nil, 2015: £nil

The above company is incorporated in England and Wales.

4 Creditors

	2016	2015
	£	£
Secured Debts	6,587	44,038

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

6 Transactions with directors

Name of director receiving advance or credit:	Mr A W Parker, Mr R W Parker
Description of the transaction:	Director's Loan Accounts
Balance at 1 July 2015:	£ 108,413
Advances or credits made:	-
Advances or credits repaid:	£ 108,413
Balance at 30 June 2016:	<u>£ 0</u>

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