

Skadden Arps Slate Meagher & Flom Limited

Company No. 2622169
(the "Company")

Report of the Directors

The Directors hereby submit the Report and Accounts of the Company for the year ended 31 December 2007

The Directors during the year were as follows

Bruce M Buck
Michael E Hatchard
Robert C Sheehan
Scott V Simpson

The interests of the Directors in the issued capital of the Company during the year were as follows

<u>Name</u>	<u>Number of Ordinary Shares</u>
Bruce M Buck	1
Robert C Sheehan	99

During the financial year the Company has not traded and there has been no profit or loss

BY ORDER OF THE BOARD



Michael E Hatchard
Director

Date 14 October 2008

Registered office
40 Bank Street
Canary Wharf
London E14 5DS



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(the "Company")

Abbreviated Balance Sheet as at 31 December 2007

	Current Year (£) 2007	Previous Year (£) 2006
Cash at bank and in hand (paid up share capital)	100	100
	=	=
Net Assets	100	100

Authorised Share Capital

100 Ordinary shares of £1 each

Issued Share Capital

100 Ordinary shares of £1 each	100	100
	=	=

Shareholders' fund	100	100
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Statements

- (a) For the year ended 31 December 2007 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- 1 Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with

the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These accounts were approved by the Board of Directors on 14 October 2008 and signed on their behalf by -

A handwritten signature in black ink, appearing to read 'Michael E. Hatchard', with a stylized, wavy line extending from the end.

Michael E. Hatchard

Director