

REGISTERED NUMBER: 02622156 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
RICOH PRINTING SYSTEMS UK LIMITED**

WEDNESDAY



**A22 *A4CNO2MY* #116
29/07/2015
COMPANIES HOUSE**

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for the Year Ended 31 December 2014**

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RICOH PRINTING SYSTEMS UK LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTOR:

B Fletcher

REGISTERED OFFICE:

Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

REGISTERED NUMBER:

02622156 (England and Wales)

AUDITORS:

Oury Clark Chartered Accountants
Statutory Auditors
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

**REPORT OF THE INDEPENDENT AUDITORS TO
RICOH PRINTING SYSTEMS UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Ricoh Printing Systems UK Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

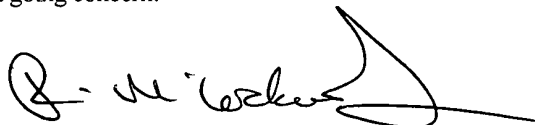
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 28 July 2015 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not modified, we have considered to adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company is not operating and only exists to serve the company pension scheme which, it was discovered, may eventually become wound up rendering the company potentially surplus to requirements. This situation indicates the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



Rachel Lockwood (Senior Statutory Auditor)
for and on behalf of Oury Clark Chartered Accountants
Statutory Auditors
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG


Date: 28 July 2015

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	31.12.14 £	31.12.13 £
CREDITORS			
Amounts falling due within one year		4,522,044	2,013,334
NET CURRENT LIABILITIES		(4,522,044)	(2,013,334)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,522,044)	(2,013,334)
CREDITORS			
Amounts falling due after more than one year		-	(2,242,963)
PROVISIONS FOR LIABILITIES		(7,605)	(7,605)
PENSION LIABILITY		(4,000)	-
NET LIABILITIES		(4,533,649)	(4,263,902)
CAPITAL AND RESERVES			
Called up share capital	2	22,000	22,000
Profit and loss account		(4,555,649)	(4,285,902)
SHAREHOLDERS' FUNDS		(4,533,649)	(4,263,902)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on June 10, 2015 and were signed by:


B Fletcher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have prepared the financial statements on the going concern basis, given that the parent company has sufficient resources to continue to support the entity however there is fundamental uncertainty with respect to this ongoing support. The entity is not operating and only exists to serve a pension scheme which may eventually be wound up, thus potentially rendering the company redundant.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Current tax is provided on the company's taxable profits, at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease period.

The company follows the guidance in FRS 12 in accounting for operating lease contracts that become onerous. An onerous contract is a contract in which the unavoidable costs of meeting the obligations under it exceed the economic benefits expected to be received. The unavoidable costs under a contract reflect the least net cost of exiting from the contract. At the time an operating lease contract becomes onerous the present obligation under the contract is recognised and measured as a provision, net of estimates of future income that could be generated by subleasing the related facility to another party. The provision is re-measured in subsequent periods for changes in circumstances or other factors that require re-measurement. Before a separate provision for an onerous contract is established, the company recognises any impairment loss that has occurred on assets dedicated to that contract.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
22,000	Ordinary	£1	<u>22,000</u>	<u>22,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014**

3. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of the company is Ricoh Company Ltd., a company incorporated in Japan, and the immediate parent undertaking is Ricoh Printing Systems America Inc, a company incorporated in United States of America.

The ultimate parent prepares consolidated financial statements that are available to the public. They may be obtained from 13-1 Ginza, 8-Chrome, Chuo-ku, Tokyo, 104-822, Japan.