

**Registration number 02621760**

**Rye Court Management Company Limited**

**Directors' report and financial statements**

**for the year ended 31 March 2022**

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## **Rye Court Management Company Limited**

### **Company information**

<b>Directors</b>	N Corrigan T A Hughes C Holdcroft	Appointed 02/06/2021 Appointed 23/05/2021 Resigned 29/07/2021
<b>Secretary</b>	HHL Company Secretaries Limited	
<b>Company number</b>	02621760	
<b>Registered office</b>	377-379 Hoylake Road Moreton Wirral CH46 0RW	
<b>Accountants</b>	Hailwood & Co 392-394 Hoylake Road Moreton Wirral CH46 6DF	

# **Rye Court Management Company Limited**

## **Contents**

	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4 - 5</b>
<b>Notes to the financial statements</b>	<b>6 - 7</b>

## **Rye Court Management Company Limited**

### **Directors' report for the year ended 31 March 2022**

The directors present their report and the financial statements for the year ended 31 March 2022:

#### **Principal activity**

The principal activity of the company is that of property management

The company has no income or expenditure in its own right. Service charges collected and related expenditure are done so in trust in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

#### **Directors**

The directors who served during the year are as stated below:

N Corrigan	Appointed 02/06/2021
T A Hughes	Appointed 23/05/2021
C Holdcroft	Resigned 29/07/2021

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 24 October 2022 and signed on its behalf by

**N Corrigan**  
**Director**

**Rye Court Management Company Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Rye Court Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Hailwood & Co.*

**Hailwood & Co  
Chartered Accountants  
392-394 Hoylake Road  
Moreton  
Wirral  
CH46 6DF**

**Date: 24 October 2022**

# Rye Court Management Company Limited

## Profit and loss account for the year ended 31 March 2022

### Continuing

		2022	as restated 2021	prior year adjustment 2021	as originally stated 2021
	Notes	£	£	£	£
<b>Turnover</b>	<b>2</b>	-	-	(20,614)	20,614
Administrative expenses		-	-	24,476	(24,476)
<b>Operating profit/(loss)</b>		-	-	3,862	(3,862)
Other interest receivable and similar income		-	-	(1)	1
<b>Profit/(loss) on ordinary activities before taxation</b>		-	-	3,861	(3,861)
Tax on profit/(loss) on ordinary activities		-	-	-	-
<b>Profit/(loss) for the year</b>		-	-	3,861	(3,861)
Retained profit brought forward		-	-	(5,263)	5,263
<b>Retained profit carried forward</b>		-	-	(1,402)	1,402

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

# Rye Court Management Company Limited

## Balance sheet as at 31 March 2022

		2022	as restated 2021	prior period adjustment 2021	as originally stated 2021
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	-	-	(4,162)	4,162
Cash at bank and in hand		48	48	(7,689)	7,737
		<u>48</u>	<u>48</u>	<u>(11,851)</u>	<u>11,899</u>
<b>Creditors: amounts falling due within one year</b>	4	-	-	8,320	(8,320)
<b>Net current assets</b>		<u>48</u>	<u>48</u>	<u>(3,531)</u>	<u>3,579</u>
<b>Total assets less current liabilities</b>		<u>48</u>	<u>48</u>	<u>(3,531)</u>	<u>3,579</u>
<b>Net assets</b>		<u>48</u>	<u>48</u>	<u>(3,531)</u>	<u>3,579</u>
<b>Capital and reserves</b>					
Called up share capital	5	48	48	-	48
Revaluation reserve		-	-	(2,129)	2,129
Profit and loss account		-	-	(1,402)	1,402
<b>Shareholders' funds</b>	6	<u>48</u>	<u>48</u>	<u>(3,531)</u>	<u>3,579</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

**Rye Court Management Company Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2022**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2022 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 24 October 2022 and signed on its behalf by



**N Corrigan  
Director**

**Registration number 02621760**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## **Rye Court Management Company Limited**

### **Notes to the financial statements for the year ended 31 March 2022**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the recommendations of Technical Release 01/10 issued jointly by the Institute of Chartered Accountants in England and Wales, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors.

Under the above, the company has no income or expenditure in its own right. Service charges collected and related expenditure are done so in trust in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987, and are reported separately.

A prior year adjustment has been made accordingly and the company will submit dormant accounts in future.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### **3. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	3,590
Prepayments and accrued income	-	572
	<u>-</u>	<u>4,162</u>

#### **4. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	3,318
Corporation tax	-	14
Other creditors	-	1,109
Accruals and deferred income	-	3,879
	<u>-</u>	<u>8,320</u>

# Rye Court Management Company Limited

## Notes to the financial statements for the year ended 31 March 2022

..... continued

<b>5. Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
48 Ordinary shares of £1 each	48	48
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
48 Ordinary shares of £1 each	48	48
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
48 Ordinary shares of £1 each	48	48
	<u>          </u>	<u>          </u>
 <b>6. Reconciliation of movements in shareholders' funds</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Profit/(loss) for the year	-	(3,861)
Opening shareholders' funds	48	7,440
Prior period adjustment	-	15,300
	<u>          </u>	<u>          </u>
Closing shareholders' funds	48	18,879
	<u>          </u>	<u>          </u>