

# Rye Court Management Company Limited

Unaudited Financial Statements  
for the Year Ended 31 March 2020

Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# **Rye Court Management Company Limited**

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# Rye Court Management Company Limited

(Registration number: 02621760)  
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>3</u>	2,339	2,914
Cash at bank and in hand		<u>11,120</u>	<u>5,763</u>
		13,459	8,677
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(6,019)</u>	<u>(3,743)</u>
<b>Net assets</b>		<u>7,440</u>	<u>4,934</u>
<b>Capital and reserves</b>			
Called up share capital		48	48
Reserve fund		2,129	2,124
Income and expenditure reserve		<u>5,263</u>	<u>2,762</u>
Total equity		<u>7,440</u>	<u>4,934</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the director on 18 June 2020

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Ms S Holden  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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# **Rye Court Management Company Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Castle Estates  
Barn 1 - Unit 2a  
Somerford Business Court  
Congleton  
Cheshire  
CW12 4SN

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

This company is responsible for the management of Rye Court Management Trust and collects service charges from the lessees in order to fund expenditure incurred in the management of the properties.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

#### **Revenue recognition**

Turnover comprises of the service charges collected from the lessees to fund expenditure incurred in the management of the properties during the year.

#### **Tax**

The tax expense for the period comprises current tax.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Rye Court Management Company Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

#### **3 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,884	2,361
Other debtors	455	553
	<u>2,339</u>	<u>2,914</u>

#### **4 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	5,345	3,089
Taxation and social security	14	14
Other creditors	660	640
	<u>6,019</u>	<u>3,743</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.