

REPORT OF THE DIRECTOR for the year ended 30<sup>th</sup> June 2001

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The director presents his report and accounts for the year ended 30<sup>th</sup> June 2001.

PRINCIPAL ACTIVITIES

The company's principal activity continued to be that of newsagent, tobacconist and confectioners.

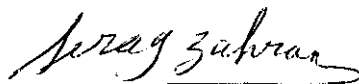
DIRECTOR AND HIS INTEREST

The director who served during the year and his beneficial interest in the company's issued ordinary share capital was:-

	Ordinary shares of £1 each	
	<u>30.6.2001</u>	<u>30.6.2000</u>
S. Saber	50	50

This report has been prepared in accordance with the special provisions relating to small companies under Section 246 of the Companies Act 1985.

Approved by the Board and signed on its behalf.



.....  
S. Zahran,  
Secretary

Date: 15/2/2002



MBR LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 30<sup>th</sup> June 2001

	Note	y.e.30.6.2000	
		£	£
Turnover	1b	122,029	112,224
Cost of sales		96,672	86,647
		<u>          </u>	<u>          </u>
Gross profit		25,357	25,577
Administrative expenses		21,728	23,721
		<u>          </u>	<u>          </u>
Operating profit	2	3,629	1,856
Interest payable and similar charges		( 426)	( 385)
		<u>          </u>	<u>          </u>
Profit on ordinary activities before taxation		3,203	1,471
Tax on profit on ordinary activities	3	( 555)	( 761)
		<u>          </u>	<u>          </u>
Profit after taxation for the financial year		2,648	710
Retained profit brought forward		1,886	1,176
		<u>          </u>	<u>          </u>
Retained profit carried forward		4,534	1,886
		<u>          </u>	<u>          </u>

The notes on pages 4 and 5 form part of the financial statements.

MBR LIMITED

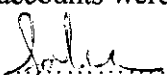
BALANCE SHEET at 30<sup>th</sup> June 2001

	Note	£	30.6.2000 £
<b>FIXED ASSETS</b>			
Tangible	4	3,294	5,143
Intangible - Goodwill	1d	<u>700</u>	<u>1,400</u>
		3,994	6,543
<b>CURRENT ASSETS</b>			
Stock		4,380	4,050
Debtors and prepayments		617	85
Cash at bank and in hand		<u>2,044</u>	<u>1,502</u>
		7,041	5,637
<b>CREDITORS: amounts falling due within one year</b>	5	<u>3,901</u>	<u>4,594</u>
Net current assets		<u>3,140</u>	<u>1,043</u>
Total assets less current liabilities		7,134	7,586
<b>CREDITORS: amounts falling due outside one year</b>			
Loan		(2,500)	(5,600)
		<u>4,634</u>	<u>1,986</u>
financed by:-			
Called-up share capital	6	100	100
Profit and loss account		<u>4,534</u>	<u>1,886</u>
Shareholders' funds	7	<u>4,634</u>	<u>1,986</u>

The director has:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year ended 30<sup>th</sup> June 2001 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts were approved by the Board of Directors and signed on its behalf.

  
S. Saber – director

15/2/002  
Date

The notes on pages 4 and 5 form part of these financial statements.

NOTES TO THE ACCOUNTS for the year ended 30<sup>th</sup> June 2001 (continued)

4. TANGIBLE FIXED ASSETS	Leasehold property	Equipment fixtures and fittings	Total
	£	£	£
Cost			
Balance brought forward and carried forward	15,283	7,220	22,503
	<u>          </u>	<u>          </u>	<u>          </u>
Depreciation			
Balance brought forward	12,279	5,081	17,360
Charge for the year	<u>1,528</u>	<u>321</u>	<u>1,849</u>
Balance carried forward	13,807	5,402	19,209
	<u>          </u>	<u>          </u>	<u>          </u>
Net book value at 30.6.2001	1,476	1,818	3,294
	<u>          </u>	<u>          </u>	<u>          </u>
Net book value at 30.6.2000	3,004	2,139	5,143
	<u>          </u>	<u>          </u>	<u>          </u>
5. CREDITORS: amounts falling due within one year		<u>2001</u>	<u>2000</u>
		£	£
Trade creditors		2,156	1,907
Other creditors including taxation and social security		776	1,329
Accruals and deferred income		700	700
Director's loan account		<u>269</u>	<u>658</u>
		3,901	4,594
		<u>          </u>	<u>          </u>
6. CALLED-UP SHARE CAPITAL			
Authorised			
100 ordinary shares of £1 each		100	100
		<u>          </u>	<u>          </u>
Allotted and fully paid			
100 ordinary shares of £1 each		100	100
		<u>          </u>	<u>          </u>
7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS			
Profit for the year		2,648	710
Shareholders' funds brought forward		<u>1,986</u>	<u>1,276</u>
Shareholders' funds carried forward		4,634	1,986
		<u>          </u>	<u>          </u>