

Meditech IT Limited

Report and Financial Statements

Year Ended

28 February 2019

Company number 02620845



Meditech IT Limited

Report and financial statements for the year ended 28 February 2019

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Directors

J A Midgley
P M Steeper

Company secretary

E C Harvey-Kitching

Registered office

Unit 3, Stourton Link, Intermezzo Drive, Leeds, LS10 1DF

Company number

02620845

Auditor

BDO LLP, 55 Baker Street, London, W1U 7EU

Meditech IT Limited

Directors' report for the year ended 28 February 2019

The directors present their report together with the audited financial statements for the year ended 28 February 2019.

Results

The company did not trade throughout the year and the preceding year and accordingly no income statement is attached.

The ultimate parent company is Steeper Group Holdings Limited.

No dividend payment to the immediate parent company Meditech Group Limited has been recommended during the year (2018 - £Nil). No final dividend is proposed.

Directors

The directors of the company during the year were:

J A Midgley
P M Steeper

Auditor

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditor for the purposes of their audit and to establish that the auditor is aware of that information. The directors are not aware of any relevant information of which the auditor is unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the Board



E C Harvey-Kitching
Secretary

Date 18 July 2019

Meditech IT Limited

Directors' responsibilities statement for the year ended 28 February 2019

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Meditech IT Limited

Independent auditor's report

TO THE MEMBERS OF MEDITECH IT LIMITED

Opinion

We have audited the financial statements of Meditech IT Limited ("the Company") for the year ended 28 February 2019 which comprise the statement of financial position, the statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 28 February 2019 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Meditech IT Limited

Independent auditor's report (continued)

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Meditech IT Limited

Independent auditor's report (continued)

Responsibilities of Directors

As explained more fully in the directors' report, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

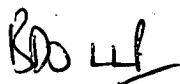
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities> This description forms part of our auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Davies (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Leeds
United Kingdom

Date 18 July 2019

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Meditech IT Limited

Statement of financial position at 28 February 2019

Company number 2620845	Note	2019 £	2018 £
Current assets			
Debtors	3	1	1
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		-	-
Shareholder's funds		1	1

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board and authorised for issue on 18 July 2019



J A Midgley
Director

The notes on page 8 and 9 form part of these financial statements.

Meditech IT Limited

Statement of changes in equity for the year ended 28 February 2019

	Share capital £	Profit and loss account £	Total equity £
1 March 2018	1	-	1
Total transactions with owners, recognised directly in equity	-	-	-
28 February 2019	1	-	1

Statement of changes in equity for the year ended 28 February 2018

	Share capital £	Profit and loss account £	Total equity £
1 March 2017	1	-	1
Total transactions with owners, recognised directly in equity	-	-	-
28 February 2018	1	-	1

The notes on page 8 and 9 form part of these financial statements.

Meditech IT Limited

Notes forming part of the financial statements for the year ended 28 February 2019

1 Accounting policies

Meditech IT Limited is a company incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the group's operations and its principal activities are set out in the directors' report. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Financial Reporting Standard 102 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Steeper Group Holdings Limited as at 28 February 2019 and these financial statements may be obtained from Companies House.

The following principal accounting policies have been applied:

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2 Operating profit

The current and prior year audit costs have been borne on behalf of Meditech IT Limited by other group companies. There were no employees during the current or prior year and no directors received any remuneration.

3 Debtors

	2019 £	2018 £
Amounts owed by group undertakings	1	1

All amounts shown under debtors fall due for payment within one year.

4 Dividends

No dividends were paid during the year (2018 - £Nil). The Directors do not propose a final dividend.

Meditech IT Limited

Notes forming part of the financial statements
for the year ended 28 February 2019 (*continued*)

5 Share capital

	Allotted, called up and fully paid 2019 £	2018 £
1 (2018 – 1) ordinary share of £1 each	1	1

6 Related party transactions

As at 28 February 2019, £1 (2018 - £1) was due from Meditech Group Limited.

7 Parent undertaking and controlling party

The company is a wholly owned subsidiary undertaking of Meditech Group Limited, its immediate parent undertaking, for whom group financial statements are not prepared.

In the director's opinion, the company's ultimate parent undertaking is Steeper Group Holdings Limited.

The financial statements of Steeper Group Holdings Limited, which is the largest and smallest group in which the results of the company are consolidated, are available from Unit 3, Stourton Link, Intermezzo Drive, Leeds, LS10 1DF.