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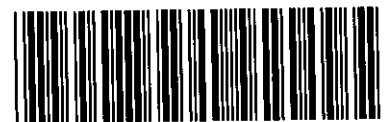
Meditech IT Limited

Report and Financial Statements

Year Ended

28 February 2006

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BDO Stoy Hayward
Chartered Accountants

Meditech IT Limited

Annual report and financial statements for the year ended 28 February 2006

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Directors

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Directors

S P Webster
R A Cross

Secretary and registered office

R A Cross
Riverside Orthopaedic Centre
51 Riverside 2
Medway City Estate
Rochester
Kent ME2 4DP

Company number

2620845

Auditors

BDO Stoy Hayward LLP, Prospect Place, 85 Great North Road, Hatfield, Herts AL9 5BS

Meditech IT Limited

Report of the directors for the year ended 28 February 2006

The directors present their report together with the audited financial statements for the year ended 28 February 2006.

Results and dividends

The company did not trade throughout the year and the preceding year.

Directors and their interests

S P Webster
R A Cross

Neither of the directors had any beneficial interest in the shares of the company. The interests of the directors in the shares of RSL Steeper Holdings Limited, the company's ultimate parent undertaking, are disclosed in the financial statements of that company.

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

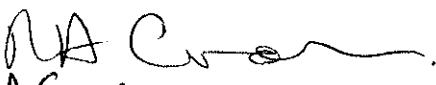
Meditech IT Limited

Report of the directors for the year ended 28 February 2006 (*Continued*)

Auditors

BDO Stoy Hayward LLP were appointed as auditors during the period and have expressed their willingness to continue in office. A resolution to re-appoint them will be proposed at the annual general meeting.

By order of the Board


RACoss
Secretary

Date 25/9/2006.

Meditech IT Limited

Report of the independent auditors

To the shareholders of Meditech IT Limited

We have audited the financial statements of Meditech IT Limited for the year ended 28 February 2006 which comprise the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

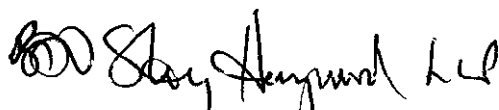
Meditech IT Limited

Report of the independent auditors (*Continued*)

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the affairs of the company as at 28 February 2006; and
- have been properly prepared in accordance with the Companies Act 1985.



BDO STOY HAYWARD LLP

Chartered Accountants

and Registered Auditors

Hatfield

Date 25 / 7 / 06

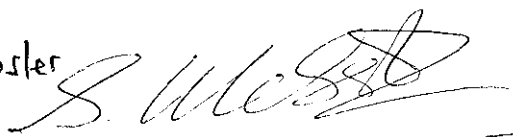
Meditech IT Limited

Balance sheet at 28 February 2006

	Note	2006 £	2005 £
Current assets			
Debtors	2	10,100	10,100
Capital and reserves			
Called up share capital	3	9,375	9,375
Share premium account	4	725	725
Equity shareholders' funds		10,100	10,100

The financial statements were approved by the Board on

S P Webster
Director


25/7/2006

The notes on pages 6 and 7 form part of these financial statements.

Meditech IT Limited

Notes forming part of the financial statements for the year ended 28 February 2006

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

2 Debtors	2006 £	2005 £
Corporation tax recoverable	62	62
Amounts owed by group undertakings	10,038	10,038
	<u>10,100</u>	<u>10,100</u>

3 Share capital

	2006 £	Authorised 2005 £
10,000 ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid	
	2006 £	2005 £
9,375 ordinary shares of £1 each	9,375	9,375
	<u>9,375</u>	<u>9,375</u>

4 Share premium

	£
At 1 March 2005 and at 28 February 2006	<u>725</u>

5 Related party transactions

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 “related party disclosures” not to disclose transactions with members of the group headed by RSL Steeper Holdings Limited on the grounds that at least 90% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

6 Parent undertaking and controlling party

The company is a wholly owned subsidiary undertaking of Meditech Group Limited, its immediate parent undertaking, for whom group financial statements are not prepared.

In the director’s opinion, the company’s ultimate parent undertaking is RSL Steeper Holdings Limited. The financial statements of RSL Steeper Holdings Limited, which include the company, are available from Riverside Orthopaedic Centre, 51 Riverside 2, Medway City Estate, Rochester, Kent, ME2 4DP.

The ultimate controlling party is Dunedin Investment Trust PLC, who hold the majority of the shares through a number of funds. There are a number of individuals who hold a minority interest in the ultimate parent undertaking.