

**Stoneyfield Management Limited**  
**Directors' Report and Financial Statements**  
**30 June 2008**  
**Registered Number: 2620768**



# **Stoneyfield Management Limited**

## **Directors' Report and Financial Statements**

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# **Stoneyfield Management Limited**

## **Directors' Report**

The Directors present their report and the financial statements for the year ended 30 June 2008.

This Directors' Report has been prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies.

## **Principal activities**

The Company has not traded during the year. The Directors do not anticipate any change in the activity of the Company for the foreseeable future.

## **Directors and Directors' interests**

The Directors who held office during the year and subsequently were as follows:

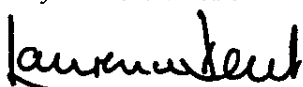
S. J. Boyes  
R. J. R. Brooke  
M. S. Clare  
L. Dent  
C. Fenton  
M. A. Pain

R. Douglas resigned as Company Secretary on 31 December 2007 and L. Dent was appointed Company Secretary on the same date.

## **Directors' indemnities**

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of the Companies Act 1985.

By order of the Board



L. Dent  
Secretary  
19 January 2009

## **Stoneyfield Management Limited**

### **Profit and Loss Account**

*for the year ended 30 June 2008*

The Company has not traded in the year ended 30 June 2008 or the prior period and accordingly no profit and loss account is presented.

## Stoneyfield Management Limited

### Balance Sheet as at 30 June 2008

	Note	2008 £	2007 £
<b>Current Assets</b>			
Debtors	2	2	2
<b>Net Assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
<b>Shareholder's funds</b>		<u>2</u>	<u>2</u>

- a) For the year ended 30 June 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for:
- Ensuring the Company keeps accounting records which comply with section 221, and
  - Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 19 January 2009 and were signed on its behalf by:

M.A.P. —

**M. A. Pain**  
Director

# Stoneyfield Management Limited

## Notes to the Financial Statements

For the year ended 30 June 2008

### 1. Accounting policies

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards and under the historical cost convention.

### 2. Debtors

	2008 £	2007 £
Amounts owed from Group undertakings	2	2

Amounts due from Group undertakings are unsecured, interest free and repayable on demand.

### 3. Share capital

	2008 £	2007 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and paid</i>		
2 Ordinary shares of £1 each	2	2

### 4. Ultimate parent company and controlling party

The immediate parent company is David Wilson Homes Limited, a company incorporated in Great Britain and registered in England.

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group to consolidate these financial statements and copies may be obtained from Barratt Developments PLC, Barratt House, Cartwright Way, Forest Business Park, Bardonia Hill, Coalville, Leicestershire, LE67 1UF.

### 5. Related party transactions

The Company is exempt from the requirements of the FRS8 "Related Party Disclosures" insofar as it refers to transactions with fellow Group companies, as it is a wholly-owned subsidiary of Barratt Developments PLC.

### 6. Financial instruments

As the Company is a wholly owned subsidiary, it has taken advantage of the exemption in paragraph 3c of FRS25 "Financial Instruments: Disclosure and Presentation" from providing financial instruments disclosures as these are included within the consolidated financial statements of the ultimate parent company, Barratt Developments PLC.