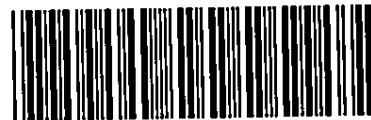


Registered number
2619904

STUSSY (UK) LIMITED

Abbreviated Accounts

30 June 2008



THURSDAY

EDX

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16/7/09
COMPANIES HOUSE

42

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16/07/2009
COMPANIES HOUSE

20

17/7/09 234

STUSSY (UK) LIMITED
Abbreviated Balance Sheet
as at 30 June 2008

| | Notes | 2008 £ | 2007 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 21,233 | 28,032 |
| Current assets | | | |
| Stocks | | 25,181 | 28,808 |
| Debtors | | 760,430 | 632,320 |
| Cash at bank and in hand | | 9,882 | 21,385 |
| | | <u>795,493</u> | <u>682,513</u> |
| Creditors' amounts falling due within one year | | <u>(618,588)</u> | <u>(416,519)</u> |
| Net current assets | | 176,905 | 265,994 |
| Total assets less current liabilities | | <u>198,138</u> | <u>294,026</u> |
| Creditors' amounts falling due after more than one year | | (204,557) | (194,557) |
| Net (liabilities)/assets | | <u>(6,419)</u> | <u>99,469</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | (6,421) | 99,467 |
| Shareholder's funds | | <u>(6,419)</u> | <u>99,469</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Michael Kopelman
Director

Approved by the board on 14 July 2009

STUSSY (UK) LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These accounts have been prepared on going concern basis which in the director's opinion continues to be appropriate. The director has reviewed company's operating cash flow requirements for a period of next twelve months and is confident that the company will continue to have adequate resources to meet its liabilities as and when they fall due.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------------------|------------------------------------|
| Plant and machinery | 25% reducing balance basis |
| Leasehold property improvements | written off over term of the lease |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

STUSSY (UK) LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

2 Tangible fixed assets

£

Cost

At 1 July 2007

97,693

Additions

278

At 30 June 2008

97,971

Depreciation

At 1 July 2007

69,661

Charge for the year

7,077

At 30 June 2008

76,738

Net book value

At 30 June 2008

21,233

At 30 June 2007

28,032

3 Share capital

2008

2007

£

£

Authorised

Ordinary shares of £1 each

10,000

10,000

**2008
No**

**2007
No**

**2008
£**

**2007
£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2