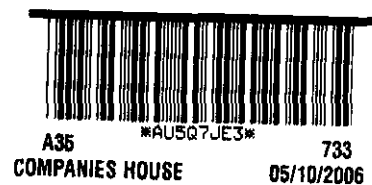


Registered number  
2619904

STUSSY (UK) LIMITED

Abbreviated Accounts

30 June 2005



**STUSSY (UK) LIMITED**  
**Abbreviated Balance Sheet**  
**as at 30 June 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	30,830	20,614
<b>Current assets</b>			
Stocks		18,192	48,540
Debtors		709,798	644,084
Cash at bank and in hand		5,431	19,238
		<u>733,421</u>	<u>711,862</u>
<b>Creditors: amounts falling due within one year</b>		(469,549)	(466,318)
<b>Net current assets</b>		<u>263,872</u>	<u>245,544</u>
<b>Total assets less current liabilities</b>		<u>294,702</u>	<u>266,158</u>
<b>Creditors: amounts falling due after more than one year</b>		(169,416)	(174,416)
<b>Net assets</b>		<u>125,286</u>	<u>91,742</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		125,284	91,740
<b>Shareholder's funds</b>		<u>125,286</u>	<u>91,742</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Michael Kopelman  
Director

Approved by the board on 29 September 2006

**STUSSY (UK) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Going concern***

These accounts have been prepared on going concern basis which in the director's opinion continues to be appropriate. The director has reviewed company's operating cash flow requirements for a period of next twelve months and is confident that the company will continue to have adequate resources to meet its liabilities as and when they fall due.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis
Leasehold property improvements	written off over term of the lease

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**STUSSY (UK) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2005**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2004

60,100

Additions

20,492

At 30 June 2005

80,592

**Depreciation**

At 1 July 2004

39,486

Charge for the year

10,276

At 30 June 2005

49,762

**Net book value**

At 30 June 2005

30,830

At 30 June 2004

20,614

**3 Share capital**

**2005**

**2004**

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

**2005**  
**No**

**2004**  
**No**

**2005**  
**£**

**2004**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2