

REGISTERED NUMBER: 02619900 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

GIMME 5 LIMITED

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for the Year Ended 30 June 2011

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GIMME 5 LIMITED

Company Information
for the Year Ended 30 June 2011

DIRECTOR:

M Kopelman

REGISTERED OFFICE:

255 - 261 Horn Lane
Acton
London
W3 9EH

REGISTERED NUMBER:

02619900 (England and Wales)

ACCOUNTANTS:

Kumar Strategic Consultants Ltd
Chartered Accountants
255 - 261 Horn Lane
London
W3 9EH

GIMME 5 LIMITED**Abbreviated Balance Sheet**
30 June 2011

	Notes	30.6.11 £	30.6.10 £
CURRENT ASSETS			
Debtors		153,643	68,366
Cash at bank		2,580	1,390
		<u>156,223</u>	<u>69,756</u>
CREDITORS			
Amounts falling due within one year		554,900	504,712
		<u>(398,677)</u>	<u>(434,956)</u>
NET CURRENT LIABILITIES			
		<u>(398,677)</u>	<u>(434,956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(398,677)</u>	<u>(434,956)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(398,679)	(434,958)
		<u>(398,679)</u>	<u>(434,958)</u>
SHAREHOLDERS' FUNDS			
		<u>(398,677)</u>	<u>(434,956)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11 January 2012 and were signed by



M Kopelman - Director

Notes to the Abbreviated Accounts**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Going concern

At the balance sheet date the company had net current liabilities and net liabilities amounting to £398,677 (2010 - £434,956) and £398,677 (2010 - £434,956) respectively. The company is dependent upon the support of its creditors which the directors believe will continue. It is on the basis, in the opinion of the directors, it is appropriate to prepare financial statements on a going concern basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	25,441
DEPRECIATION	
At 1 July 2010	
and 30 June 2011	25,441
NET BOOK VALUE	
At 30 June 2011	-
At 30 June 2010	-

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30.6.11 £	30.6.10 £
2	Ordinary	£1	2	2

GIMME 5 LIMITED

Notes to the Abbreviated Accounts

4 ULTIMATE PARENT COMPANY

The controlling party in the year is Mr M Kopelman by virtue of his ownership of all the issued shares of the company

5 RELATED PARTY DISCLOSURES

Included within creditors is an amount of £23,816 (2010 £23,406) & £398,453 (2010 £386,350) owed to Gin and Tonic (No 3) Limited & Stussy (UK) Limited respectively, both companies are connected to the director

At the balance sheet date the company owed the director £98,698 (2010 - £88,873)